

# Meeting of the Board of Education <br> Park Ridge - Niles CCSD 64 

Regular Board Meeting Agenda
Thursday, February 22, 2024
Jefferson School - Hendee Rooms
8200 W Greendale Ave, Niles

7:00 p.m. Meeting of the Board Convenes
Roll Call

Pledge of Allegiance
Opening Remarks from the President of the Board
A-1 Spotlight on Washington School
--Ms Angela Brito, Washington School Principal

## Park Ridge Community Fund Holiday Drive Recognition

District Spelling Bee Recognition

## Science Olympiad Recognition

## Public Comments

This is the point of the meeting where we welcome public comments. Each speaker is given three minutes to address the Board. Comments may be made on almost any matter related to the operation of schools, but we ask that you refrain from making comments concerning individual students or staff members. The Board uses this time to listen to community questions and concerns but will not respond immediately to requests for information. Additionally, the Board cannot take formal action on non-agenda items. Contact the Board president by email if you wish to discuss your topic further. Please come forward to the microphone and state your name and, if comfortable, your address for the minutes.

A-2 Master Facilities Plan Update
--Superintendent, Chief School Business Official, Director of Facilities
A-3 Preliminary Enrollment Projections \& Discussion of Staffing Plans for 2024-2025
--Assistant Superintendent for Human Resources/Chief School Business Official
A-4 Update on Financial Projections
--Superintendent, Chief School Business Officer, Financial Consultant
A-5 Recommendation and Approval of Public Engagement Services Agreement with Beyond Your Base
--Superintendent Action Item 24-02-1
A-6 Superintendent Update
--Superintendent

- Upcoming meeting agenda
- FOIA Update - No New Requests

A-7 Resolution \#1331 Abating the Working Cash Fund of Community Consolidated School District Number 64, Cook County, Illinois.
--Chief School Business Official

| A-8 | Discussion \& Approval of Quest Food Management Services Contract Rene |
| :---: | :---: |
| A-9 | Recommendations \& Approval of E-Rate Projects for 2024 |
|  | --Director of Innovation and Technology Action Item 24-02-4 |
|  | Action Item 24-02-5 |
| A-10 | Recommendation \& Approval of Asbestos Abatement Bid |
|  | --Chief School Business Official Action Item 24-02-6 |
| A-11 | Approval of Recommended Personnel Report |
|  | --Board President Action Item 24-02-7 |
| A-12 | Consent Agenda |
|  | --Board President Action Item 24-02-8 |
|  | - Bills, Payroll, \& Benefits |
|  | - Approval of Financial Update for the Period Ending December 31, 2023 |
| A-13 | Approval of Board Committee Structure |
|  | --Board President Action Item 24-02-9 |
| A-14 | Approval of Minutes |
|  | --Board President Action Item 24-02-10 |
|  | - January 25, 2024 - Closed Meeting |
|  | - January 25, 2024 - Regular Meeting |
| A-15 | New Business |
|  | Adjournment |

Next Meetings: $\quad$ Thursday, March 21, 2024<br>Regular Meeting - 7:00 p.m.<br>Jefferson School - Hendee Rooms<br>8200 W Greendale Ave, Niles, IL 60714



Introductions:

- Angie Brito, Principal
- Jen Adams, Assistant Principal
- Lauren Rapisand, Parent
- Sarah Youngkin, Parent
- Liam S., Adrian C., Corrina L., Nancy S., Student Council Representatives

SEL Supports

- PBIS/Paws
- SEL Committee monthly themes
- Community Outreach
- Letters to First Responders, Community Workers
- Second Step
- Wildcat Give Backs



## Why We Do lt!

- Helps students to understand the importance of connecting with others and giving of themselves
- Reinforces lessons about kindness and empathy taught during SEL lessons
- Provides age-appropriate way for students to learn that there are people in our community who may need support
- Brings student awareness to many non-profits that are making a difference in the world


## Why? SEL Connections

Goal 2: Use social awareness and interpersonal skills to establish and maintain positive relationships.

Goal 3: Demonstrate decision-making skills and responsible behaviors in personal, school and community contexts.

School Staff and
Administration

Students and Parents

Collaborative Energy

- PTO Volunteers
- Principal Team
- Student Council
- Teachers and School Staff
- Washington Families
- Philanthropic Community Partners


## Sharing Information:

- Educational Assemblies
- Student Council Classroom Visits
- Videos
- Slide Presentations


## Here are some of the organizations we've left our paw prints on since 2022...




NIGHT MINISTRIES

## Student Council and PTO Partnership!

The most successful WGB partnerships are ones that...

1. Benefit our students social emotional learning
2. Have dedicated parent involvement and support
3. Allow our students to feel highly engaged
4. Provide opportunities for our students to make a difference

Led by Senora Nagel, $4^{\text {th }}$ and $5^{\text {th }}$ grade student council members educate students in younger grades and act as ambassadors for the various initiatives.

## Student Council Representatives

How have you helped to make a difference in our community as a student council member?

What do you like about being a representative on student council?

## Wildcat Impact on our Community!

- Holiday Gift Giving: over 200 Washington Cares and Salvation Army tags of needs and wishes.


- Night Ministry: 40 gift cards collected and many laundry baskets full of hats, scarves, mittens and hand warmers donated to the serving homeless adults and youth in Chicago.



## Food Drives for the Maine Township Food Pantry



2022: our school community donated over 50 large bags/laundry baskets of food donated to the Maine Township Food Pantry.

2023: students collected over 150 large bags/laundry baskets of food donated to the Maine Township Food Pantry.



GRADE LEVEL TOTALS...

2022-2023:

- 860 lunches for Uncle Pete's Lunches that were delivered to individuals and families in need around Chicagoland
- Cook County Forest clean up events
- PENNY WARS! raised over \$5,000 - supporting PAWS Chicago.


Washington's $2^{\text {nd }}$ grade Presents a Donation Check to Paws Chicago


## Great Job Wildcats! ...But we're not done!



## Master Facilities Plan Update - February 22, 2024

Protect our buildings • Protect our children • Preserve our future


## Tonight's Agenda

- Master Facilities' Update Process
- Revised Emerson
- Revised Lincoln Phase II
- Elementary Schools
- Price and Breakdown
- Savings
- Tax Rates


## Master Facilities' Update Process

- Met with Wight and Company to discuss current Master Facility Plan
- Discussed details with Emerson and Lincoln administrators
- Visited with elementary school administrators
- Assessed current classroom counts
- Discussed internal renovations
- Discussed outdoor spaces including fencing and ADA playgrounds
- Integrated most recent needs with existing Master Facility Plan


## Emerson - Updated Plan Highlights

- Expanded Band room to accommodate larger group of students
- HVAC replacement including controls, fire alarm
- Dedicated CTE Classroom Suite with offices and storage
- Dedicated Life Skills classroom with ADA toilet (Student Services Action Plan)
- Added student waiting area near main office
- Upgraded all Science labs throughout building
- Added areas to accommodate small group testing
- Added additional offices for collaboration amongst staff
- Added Mother's room near main offices
- Renovated broadcasting space (equity between Emerson and Lincoln)
- Replace fencing outside building
- Replace outdoor fields with artificial turf


## Lincoln - Updated Phase II Highlights

- Build 1 Story addition for multipurpose room/cafeteria and student commons
- Relocated band, orchestra, choir area with practice rooms
- Renovated gymnasium locker rooms, new bathrooms, lockers, and health classroom
- Renovated Science labs with prep rooms (equity with Emerson)
- Renovated classrooms throughout building including flooring lighting, and ceilings
- Upgraded HVAC system, controls, and casework
- Replace Plumbing and fire alarm systems
- Replace electrical throughout building
- Fix foundation and flooding issues
- Repair and replace parking lots and maintenance ramp
- Replace fencing outside building
- Replace outdoor fields with artificial turf

| Future Classroom Use | Emerson | Lincoln |
| :--- | :---: | :---: |
| General Classrooms | 29 | 30 |
| Science Labs | 8 | 7 |
| Special Education or Intervention Spaces | 7 | 13 |
| Elective Areas | 13 | 13 |
| Future Building Capacity | 1110 | 1110 |
|  |  |  |

## Elementary Interior Renovated Spaces (Classrooms)

- Install carpet squares throughout classrooms
- Install new dropped ceiling grids and tiles
- Updated casework and storage throughout classrooms
- Retrofit building wide LED lighting
- Replace HVAC units and improve indoor air quality
- Replace doors and associated hardware
- Paint classrooms
- Update room Signage including safety information
- Add modern flexible seating and ergonomic furniture


## Elementary Interior Renovated Areas (Hallways/Other Spaces)

- Replace HVAC systems and BAS controls
- Repair and replace lockers
- Replace elevators
- Create adequate mothers' rooms
- Replace bathroom fixtures and replace plumbing water lines
- Replace bathroom partitions
- Replace water fountains with bottle fillers and make ADA accessible
- Paint hallways, offices, and open spaces
- Update room signage including safety information
- Add modern flexible seating and ergonomic furniture
- Replace fire alarm equipment


## Elementary Exterior Capital Improvements

- ADA accessible playgrounds with rubberized surface
- Replace ADA Railings
- Replace existing fencing
- Add new fencing for staff and student safety
- Add exterior room signage
- Replace needed roofs and gutters
- Replace hazardous sidewalks
- Resurface necessary parking lots and walkways
- Repair or replace identified windows
- Tuckpoint masonry where needed

| Classroom Type | Carpenter | Field | Franklin | Roosevelt | Washington |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
| General Classrooms | 25 |  | 31 | 28 | 31 | 28 |
| Special Education or Intervention Spaces | 9 |  | 14 | 7 | 14 | 15 |
| Elective Spaces <br> *Spanish on a cart | 4 |  | 5 | $3^{*}$ | 5 | $3 *$ |
| Total Number of Rooms |  |  |  |  |  |  |
| Total Square Footage | 60 |  | 57 | 47 | 69 | 68 |
| Current Enrollment | 63,000 | 82,000 | 62,500 | 86,000 | 102,000 |  |


| Future Classroom Use | Carpenter | Field | Franklin | Roosevelt | Washington |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| General Classrooms | 23 | 31 | 28 | 31 | 26 |
| Special Education or Intervention Spaces | 11 | 21 | 13 | 14 | 15 |
| Elective Spaces | 4 | 5 | 4 | 5 | 4 |
| Future Number of Rooms | 50 | 64 | 53 | 69 | 68 |
| Future Square Footage |  |  |  |  |  |
| Future Building Capacity | 63,000 | 91,000 | 72,000 | 86,000 | 102,000 |


| Future Classiom Use | Cappenter | Field | Franklin | Roosever | Wastington | Emerson | Lincoln | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| General Classiooms | 23 | 31 | 28 | 31 | 26 | 29 | 30 | 198 |
| Science labs | X | X | X | X | X | 8 | 7 | 15 |
| Special Education or Interention Spaces | 11 | 21 | 13 | 14 | 15 | 7 | 13 | 94 |
| Elective Spaces | 4 | 5 | 4 | 5 | 4 | 13 | 13 | 48 |
| Future Number of Rooms | 50 | 64 | 53 | 69 | 68 | 102 | 106 | 512 |
| Future Square Footage | 63,000 | 91,000 | 72,00 | 86,00 | 102,00 | 136,580 | 143,350 | 693,930 |
| Future Building Capacity | 572 | 771 | 724 | 774 | 676 | 1,110 | 1,110 | 5,737 |

Price and Breakdown

| Master Facilities' Needs | Carpenter |  | Field | Franklin |  | Roosevelt |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Washington |  |  |  |  |  |  |
| Original Master Facility Plan | $\$ 4,500,000$ | $\$ 6,500,000$ | $\$ 6,000,000$ |  | $\$ 9,000,000$ | $\$ 9,500,000$ |
| Other Updates | $\$ 2,915,111$ | $\$ 6,063,500$ | $\$ 9,578,750$ | $\$ 510,722$ | $\$ 2,225,300$ |  |
|  |  |  |  |  |  |  |
| Total | $\$ 7,525,111$ | $\$ 13,273,500$ | $\$ 16,288,750$ | $\$ 9,545,722$ | $\$ 11,760,300$ |  |


| Master Facilities' Needs | Jefferson |  | Emerson |  | Lincoln |
| :--- | :--- | :--- | :--- | :--- | :---: |
| TOTAL |  |  |  |  |  |
| Original Master Facility Plan | $\$ 250,000$ | $\$ 5,500,000$ | $\$ 15,000,000$ |  |  |
| Other Updates |  |  |  |  |  |
| Total | $\$ 1,779,000$ | $\$ 23,921,264$ | $\$ 38,600,000$ |  |  |

## Construction Escalation Costs (5 Year Period)

| TOTAL PROJECTED <br> DISTRICT COSTS | 2026 COSTS WITH 4\% <br> ESCALATION | 2028 COSTS WITH 4\% <br> ESCALATION | 2030 COSTS WITH 4\% <br> ESCALATION |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| $\$ \$ 145,616,247$ | $\$ 151,440,896$ | $\$ 163,798,474$ | $\$ 177,164,429$ |

## LED Upgrades - Energy Savings (Over 10 years)

\$250,000
\$200,000
\$150,000
\$100,000
\$50,000
\$185,000
$\$ 225,900$
$\$ 185,000$
$\$ 150,000$
$\$ 100,000$
$\$ 50,000$
$\$ 0$


## Water Usage - Timer Flush Valves (Over 10 years)



Summary of Referendum Building Bond Options

| Option | Cost | Annual Impact on <br> $\$ 500,000$ Home | Monthly Impact on <br> $\$ 500,000$ Home |
| :---: | :---: | :---: | :---: |
| 1 | $\$ 100$ Million | $\$ 448$ | $\$ 37.33$ |
| 2 | $\$ 115$ Million | $\$ 515$ | $\$ 42.92$ |
| 3 | $\$ 150$ Million | $\$ 672$ | $\$ 56.00$ |
| 4 | $\$ 175$ Million | $\$ 784$ | $\$ 65.33$ |

## Tax Rate Comparison - \$115 Million



## Tax Rate Comparison - \$115 Million



## Tax Rate Comparison - \$150 Million

4.635


Wheeling 21 Post-Park Pre-Park Des Plaines East Maine Glenview 34 Pennoyer 79
Ridge Niles Ridge Niles

62

Tax Rate Comparison - \$150 Million


## Plan Refinement

- What area of the plan requires more discussion?
- Is there anything you do not want to move forward for any community discussion at this point?

| Combined Cost Summary: | Elementary Schools <br> Midde schools |
| :--- | ---: |
|  | Total |



Park Ridge-Niles SD 64
Master Plan Scope of Work and Overall Budget Exercise (including Capital Improvement Plan)

| Elementary Schools | Scope Description | Unit | QTY | Unit Cost | Subtotal | Comments |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Carpenter ES: |  |  |  |  |  |  |
|  | a. Site Work <br> i. Hot mix asphalt circle drive drop-off (w/ curbs and new driveway cuts) concrete curb <br> ii. Stormwater detention <br> b. Interior Reno Scope <br> i. Basement Auditorium Reno: Convert to multi-purpose room. (seating demo + finishes reno) <br> ii. Classroom 151-153 Reno into small Spec. Ed Suite <br> iv. HVAC Controls replacement throughout <br> Subtotal <br> d. Capital Improvement Plan Total <br> e. Furniture Allowance <br> f. Safety Signage <br> CARPENTER TOTAL | SF <br> LF <br> Acre-FT <br> SF <br> SF <br> SF <br> LS | $4,600.00$ <br> 410.00 <br> 0.62 <br>  <br> $3,000.00$ <br>  <br>  <br> $2,300.00$ <br>  <br> $64,000.00$ | $\begin{array}{r} \$ 25.00 \\ \$ 30.00 \\ \$ 700,000.00 \\ \$ 369.33 \\ \\ \$ 333.27 \\ \$ 5.50 \end{array}$ | $\$ 115,000$ <br> $\$ 12,300$ <br> $\$ 127,300$ <br> $\$ 434,000$ <br> $\$ 1,107,990$ <br>  <br> $\$ 766,521$ <br> $\$ 352,000$ <br> $\$ 2,915,111$ <br> $\$ 4,500,000$ <br> $\$ 100,000$ <br> $\$ 10,000$ <br> $\$ 7,525,111$ |  |
| 2. Field ES: |  |  |  |  |  |  |
|  | a. Site Work <br> i. None required. See Capital Improvement Plan <br> ii. Underground detention <br> b. Building Addition: <br> i. Second Floor addition above recent addition previously sized for this type of expansion. <br> 1. Build floor slab <br> 2. Three Classrooms, incl. toilets w/ 4 intervention spaces., mother's room, etc. <br> c. Interior Reno Scope: <br> i. BAS Replacement <br> Subtotal <br> d. Capital Improvement Plan Total | Acre-FT <br> SF <br> SF <br> LS | $\begin{array}{r} 0.29 \\ 8,300.00 \\ 86,000.00 \end{array}$ | \$700,000.00 <br> $\$ 675.00$ <br> \$3.00 | $\$ 203,000$ <br> $\$ \mathbf{\$ 5 , 6 0 2 , 5 0 0}$ <br>  <br> $\$ 258,000$ <br> $\$ 6,063,500$ <br> $\$ 6,500,000$ |  |




| Subtotal |  | \$2,225,300 |
| :---: | :---: | :---: |
| c. Capital Improvement Plan Total |  | \$9,500,000 |
| d. Furniture Allowance |  | \$25,000 |
| e. Safety Signage |  | \$10,000 |
| WASHINGTON TOTAL |  | \$11,760,300 |
| Grand Total Elementary Schools and Early Learning Center |  | \$60,457,383 |

Park Ridge-Niles SD 64
Master Plan Scope of Work and Overall Budget Exercise

| Middle Schools | Scope Description | Unit | QTY | Unit Cost | Subtotal | Comments |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Emerson ES: |  |  |  |  |  |  |
|  | a. Site Work <br> i. Full Turf Field <br> ii.Scoreboard <br> iii. Fence <br> ii. Stormwater detention <br> iv. Power and Lighting <br> b. Building Addition <br> i. Band Room (1 story) <br> Add Band Room Renovation <br> c. Interior Reno Scope <br> i. Level 1 Total (See separate Summary) <br> ii. Level 2 Total (See separate Summary) <br> iii. Level 3 Total (See separate Summary) <br> Subtotal <br> d. Capital Improvement Plan Total <br> e. Furniture Allowance <br> f. Safety Signage <br> EMERSON TOTAL | SF LS LF Acre-FT LS LS LS LS LS LS LS | $\begin{array}{\|r\|} 310,000.00 \\ 1.00 \\ 2,200.00 \\ 9.52 \\ 1.00 \\ \\ 1.00 \\ 1.00 \\ \\ 1.00 \\ 1.00 \\ 1.00 \end{array}$ | $\$ 22.22$ <br> $\$ 30,000.00$ <br> $\$ 119.00$ <br> $\$ 700,000.00$ <br> $\$ 793,500.00$ <br>  <br> $\$ 595,125.00$ <br> $\$ 575,288.00$ <br>  <br> $\$ 4,539,614.00$ <br> $\$ 1,863,138.00$ <br>  <br> $\$ 1,709,199.00$ | $\$ 6,888,200$ <br> $\$ 30,000$ <br> $\$ 261,800$ <br> $\$ 6,665,400$ <br> $\$ 793,500$ <br>  <br> $\$ 595,125$ <br> $\$ 575,288$ <br>  <br> $\$ 4,539,614$ <br> $\$ 1,863,138$ <br> $\$ 1,709,199$ <br> $\$ 23,921,264$ <br> $\$ 5,500,000$ <br> $\$ 657,600$ <br> $\$ 40,000$ <br> $\$ 30,118,864$ |  |
| 2. Lincoln MS: |  |  |  |  |  |  |
|  | a. Site Work <br> i. Turf Field A1 (Using this option for the summary) <br> ii. Turf Field A2 (Optional lower tier site cost: $\$ 1.8 \mathrm{M}-\$ 2.8 \mathrm{M}$ ) <br> b. Master Plan Approach 3 (Both Phases, Upper range listed) <br> (See separate Summary) <br> Subtotal <br> c. Capital Improvement Plan Total (Adjusted value reconciling master plan scope) <br> e. Furniture Allowance <br> f. Safety Signage <br> LINCOLN TOTAL <br> Environmental abatement not included (unless noted otherwise) | LS <br> LS LS | $\begin{aligned} & 1.00 \\ & 1.00 \end{aligned}$ | $\begin{array}{\|l\|} \$ 5,500,000.00 \\ \$ 33,100,000.00 \end{array}$ | $\$ 5,500,000$ <br> $\$ 33,100,000.00$ <br> $\$ 38,600,000$ <br> $\$ 15,000,000$ <br> $\$ 1,400,000$ <br> $\$ 40,000$ <br> $\$ 55,040,000$ | (\$4.5M - \$5.5M) A1 Cost Range <br> (\$29.1-\$33.1M) MP Cost Range <br> (Down from \$18.0M) |
|  | Grand Total Both Middle Schools |  |  |  | \$85,158,864 | 2 Middle Schools |


| LEGEND |  |
| :--- | :--- | :--- |
| $\square$ CIIRAPAY/MEDIA CENTER/ | $\square$ SMALL GROUP |
| $\square$ MUSUICR \& LAR | $\square$ GENERAL CLASSROOMS |
| $\square$ CTE/APPLIED ARTS | $\square$ SIENCE LLASSROOMS |
| $\square$ ADMINISTRATION | $\square$ SPECIAL ED CLASSROOMS |
| $\square$ STUDENT SERVICES | $\square$ CIRCULATION |
| $\square$ GYMNASIUM \& FITNESS | $\square$ SERVICE AREAS |
| $\square$ FOOD SERVIICE | $\square$ NEW WORK |




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| LEGEND |  |
| :--- | :--- |
| $\square$LIBRARY/MEDIA CENTER/ <br> COMPUTERLAB | $\square$ SMALL GROUP |
| $\square$ MUSIC \& ART | $\square$ GENERAL CLASSROOMS |
| $\square$ CTE/APLLED ARTS | $\square$ SCIENCE CLASSROOMS |
| $\square$ ADMIIITRATION | $\square$ SPECIAL ED CLASSROOMS |
| $\square$ STUDENT SERVICES | $\square$ CIRCULATION |
| $\square$ GYMNASIUM \& FITNESS | $\square$ SERVICE AREAS |
| $\square$ FOOD SERVIICE | $\square$ NEW WORK |



GENERAL UPDATES: CARPENTER NEW CARPETING, CASEWORK, LIGHTING, CEILINGS, AND PAINT IN CLASSROOMS
NEW CARPETING IN HALLWAYS
NEW MOTHER'S ROOM
RESTROOM PLUMBING LINE REPLACEMENT
hVAC CONTROLS UPGRADES


CARPENTER ELEMENTARY

| $\square$LIBRARY/MEDIA CENTER/ $\square$ SMALL GROUP <br> COMPUTER LAB  | $\square$ GENERAL CLASSROOMS |
| :--- | :--- |
| $\square$ MUSIC \& ART | $\square$ |
| $\square$ CTE/APLLIED ARTS | $\square$ SCIENCE CLASSROOMS |
| $\square$ ADMIISTRATION | $\square$ SPECIAL ED CLASSROOMS |
| $\square$ STUDENT SERVICES | $\square$ CIRCULATION |
| $\square$ GYMNASIUM \& FITNESS | $\square$ SERVICE AREAS |
| $\square$ FOOD SERVIICE | $\square$ NEW WORK |



GENERAL UPDATES: FIELD
NEW CARPETING, CASEWORK, LIGHTING, CELLINGS AND PAINT IN CLASSROOMS NEW CARPETING IN HALLWAYS hVAC STUDY


| LEGEND |  |
| :--- | :--- | :--- |
| $\square$ CIIRAPAY/MEDIA CENTER/ | $\square$ SMALL GROUP |
| $\square$ MUSUICR \& LAR | $\square$ GENERAL CLASSROOMS |
| $\square$ CTE/APPLIED ARTS | $\square$ SIENCE LLASSROOMS |
| $\square$ ADMINISTRATION | $\square$ SPECIAL ED CLASSROOMS |
| $\square$ STUDENT SERVICES | $\square$ CIRCULATION |
| $\square$ GYMNASIUM \& FITNESS | $\square$ SERVICE AREAS |
| $\square$ FOOD SERVIICE | $\square$ NEW WORK |





GENERAL UPDATES: ROOSEVELT
NEW CARPETING, CASEWORK, LIGHTING, CEILINGS, AND PAINT IN CLASSROOMS
NEW CARPETING IN HALLWAYS
hVAC REPLACEMENT



|  | LIBRARY/MEDIA CENTER/ COMPUTER LAB | $\square$ small group |
| :---: | :---: | :---: |
|  | MUSIC \& ART | $\square$ general classrooms |
|  | CTE / APPLIED ARTS | $\square$ science classrooms |
|  | administration | $\square$ special ed classrooms |
|  | Student services | $\square$ CIRCULATION |
|  | GYMNASIUM \& FITNESS | $\square$ service areas |
|  | FOOD SERVIIE | $\square$ new work |



## Wight





|  | LIBRARY / MEDIA CENTER / COMPUTERLAB | SCIENCE CLASSROOMS |
| :---: | :---: | :---: |
|  | MUSIC \& ART | SPECIAL Ed CLASSROOMS |
|  | CTE / APPLIED ARTS | Circulation |
|  | ADMINISTRATION | service areas |
|  | STUDENT SERVICES | NEW SPECIAL ED CLASSROOMS |
|  | GYMNASIUM \& FITNESS | NEW ADMINISTRATION |
|  | FOOD SERVICE | NEW STUDENT SERVICES |
|  | SMALL GROUP | NEW GYMNASIUM \& FITNESS |
|  | GENERAL CLASSROOMS | $\square$ NEW GENERAL CLASSROOMS |
|  |  | $\square$ new service areas |



| LEGEND |  |
| :--- | :--- |
| $\square$ LIBRARY / MEDIA CENTER/ | $\square$ GENERAL CLASSROOMS |
| $\square$ COMPUTER LAB | $\square$ SCIENCE CLASSROOMS |
| $\square$ MUSIC \& ART | $\square$ SPECIAL ED CLASSROOMS |
| $\square$ CTE / APPLIED ARTS | $\square$ CIRCULATION |
| $\square$ ADMINISTRATION | $\square$ SERVICE AREAS |
| $\square$ STUDENT SERVICES | $\square$ PHASE I WORK |
| $\square$ GYMNASIUM \& FITNESS | $\square$ PHASE II WORK |
| $\square$ FOOD SERVICE | $\square$ |
| $\square$ SMALL GROUP |  |




| LEGEND |  |
| :--- | :--- |
| $\square$ LIBRARY / MEDIA CENTER / | $\square$ GENERAL CLASSROOMS |
| $\square$ COMPUTER LAB | $\square$ SCIENCE CLASSROOMS |
| $\square$ MUSIC \& ART | $\square$ SPECIAL ED CLASSROOMS |
| $\square$ CTE / APPLIED ARTS | $\square$ CIRCULATION |
| $\square$ ADMINISTRATION | $\square$ SERVICE AREAS |
| $\square$ STUDENT SERVICES | $\square$ PHASE I WORK |
| $\square$ GYMNASIUM \& FITNESS | $\square$ PHASE II WORK |
| $\square$ FOOD SERVICE | $\square$ |
| $\square$ SMALL GROUP |  |




| LEGEND |  |
| :--- | :--- |
| $\square$ CIIRARY / MEDIA CENTER / | $\square$ GENERAL CLASSROOMS |
| $\square$ COMPUTER LAB | $\square$ SCIENCE CLASSROOMS |
| $\square$ MUSIC \& ART | $\square$ SPECIAL ED CLASSROOMS |
| $\square$ CTE / APPLIED ARTS | $\square$ CIRCULATION |
| $\square$ ADMINISTRATION | $\square$ SERVICE AREAS |
| $\square$ STUDENT SERVICES | $\square$ NEW GENERAL CLASSROOMS |
| $\square$ GYMNASIUM \& FITNESS | $\square$ NEW SCIENCE CLASSROOMS |
| $\square$ FOOD SERVICE |  |
| $\square$ SMALL GROUP |  |




| Option | Description of Projects | Cost | Type of <br> Referendum <br> Question | Impact <br> on $\$ 350 \mathrm{k}$ <br> Home | Impact on <br> $\$ 500 \mathrm{k}$ <br> Home | Impact on <br> $\$ 650 \mathrm{k}$ <br> Home |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Master Facility Plan | $\$ 100 \mathrm{M}$ | Bonds | $\$ 304$ | $\$ 448$ | $\$ 592$ |
| 2 | Master Facility Plan | $\$ 115 \mathrm{M}$ | Bonds | $\$ 349$ | $\$ 515$ | $\$ 681$ |
| 3 | Master Facility Plan | $\$ 150 \mathrm{M}$ | Bonds | $\$ 456$ | $\$ 672$ | $\$ 889$ |
| 4 | Master Facility Plan | $\mathbf{\$ 1 7 5 M}$ | Bonds | $\$ 532$ | $\$ 784$ | $\$ 1,037$ |

## Memo

To: Board of Education
Dr. Ben Collins, Superintendent
From: Dr. Joel Martin, Assistant Superintendent for Human Resources
Dr. Adam Parisi, Chief School Business Official


Date: February 22, 2024
Re: Preliminary Enrollment Projections for 2024-25 School Year \& Discussion

## Overview of Enrollment Projections

Prior to the pandemic, the administration based enrollment projections on a demographer report created by Jerome McKibben, which was last updated in 2019. Since the pandemic, McKibben's enrollment projections have been substantially greater than the District's actual enrollment numbers. For example, the demographer projected the 2023-24 enrollment at the start of the school year to be 4,620 students, while the actual enrollment was 4,465 (an over-projection of 155 students). For the 2022-23 school year, the demographer over-projected student enrollment by 111 students. Additionally, for the 2021-22 school year, the demographer over-projected student enrollment by 94 students.

Since the demographer's report was concluded prior to the pandemic, there was no way to anticipate the subsequent drop in enrollment. Therefore, the administration will continue to use a "rollover" model to forecast enrollment for the 2024-25 school year. Under the rollover model, the District simply takes current students at a grade level and moves them up a grade level without trying to predict additional incoming or exiting students. In the future, the District will likely look to utilize a new demographer study to assist with the impact of the pandemic on the District's long-term enrollment forecast.

## 2024-25 Enrollment Projections

| Building | February 14, 2024 <br> Enrollment | 2024-25 <br> Projection | Delta +/- |
| :--- | :---: | :---: | :---: |
| Carpenter | 433 | 431 | -2 |
| Field | 631 | 618 | -13 |
| Franklin | 536 | 529 | -7 |


| Roosevelt | 687 | 651 | -36 |
| :--- | :---: | :---: | :---: |
| Washington | 580 | 562 | -18 |
| Emerson | 880 | 879 | -1 |
| Lincoln | 755 | 735 | -20 |
|  | Total | 4,502 | 4,405 |

By utilizing the rollover method for the 2024-25 school year, the administration anticipates a decrease of 97 students over the District's February 1, 2024 numbers, with the most significant decreases occurring across our elementary buildings. As reported in previous years, the pandemic resulted in smaller than typical enrollment numbers in the District's primary grades. As these smaller grade-level bands advance through the elementary buildings, it is negatively impacting the District's overall enrollment. Therefore, due to the projected decrease of 97 students for the 2024-25 school year, the District anticipates eliminating 3 classroom sections.

Because the District has 12 teachers retiring and several additional staff members who have already submitted resignations effective at the end of the school year, we do not anticipate having to RIF (Reduction in Force) any full-time teachers at this time.

## Reduction in Force (RIF)

As presented above, the administration does not anticipate needing to RIF any K-8 teachers strictly based on enrollment projections because of the known number of full-time staff who are retiring or resigning at the end of this school year. The District may, however, need to RIF teachers to account for staff returning from leaves, staff returning to full-time from part-time, or changes in enrollment in other programs that may occur after this Board of Education meeting. In addition, the District annually releases its entire part-time staff, as we are unable to identify at this time if there will be a need for part-time staff for the 2024-25 school year. As a reminder, if the District does not dismiss this group of employees, the District would be obligated to rehire them at the same part-time FTE status for the 2024-25 school year. We anticipate RIF actions to be taken at the Board's regular meeting in March.

As always, the administration remains focused on providing the resources needed to deliver a quality educational program to meet the needs of all District students. We look forward to reviewing these recommendations with the Board of Education at the March meeting.

## Potential Enrollment Changes

As we begin registration for the 2024-25 school year, the administration is keeping a watch on a number of "bubble sections" as highlighted in blue and orange on the attached rollover sheet.

A "bubble section" is defined as: A grade level at a particular building that could either increase or decrease by one section prior to the start of the school year, if the projection varied by 3 or fewer students from the actual enrollment.

- Three of the highlighted bubbles (shown in blue) would increase by one section if the actual enrollment was slightly higher than the projection.
- Two of the highlighted bubbles (shown in orange) would decrease by one section if actual enrollment was slightly lower than the projection.

Historically, if a "bubble section" does exceed the class size guideline prior to the start of the school year, the District opens another section and hires a teacher. It should be noted that the administration does not add a section without verifying that all students in that particular class are fully registered and have verified residency within the District. Adding a new section at a specific grade level results in the addition of a special section (Art, Music, P.E., Spanish) that may require additional staff or an increase in Full Time Equivalent (FTE) in one or more of those areas.

| Park Ridge-Niles School District 64 |  |  |  |  |  |  |  |  |  |  |  | As of: <br> Totals | 2/14/2024 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |  |  |  |
| Class Size Guideline |  | 22 | 24 | 24 | 26 | 26 | 28 | 28 | 28 | 28 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  | 2024-25 | 2023-24 | Change |
| Carpenter | Enrollment | 67 | 67 | 77 | 72 | 76 | 72 |  |  |  | 431 | 433 | -2 |
|  | Sections | 4.0 | 3.0 | 4.0 | 3.0 | 3.0 | 3.0 |  |  |  | 20.0 | 20.0 | 0.0 |
|  | Avg Class Size | 16.75 | 22.30 | 19.25 | 24.00 | 25.33 | 24.00 |  |  |  |  |  |  |
| Field | Enrollment | 106 | 106 | 87 | 93 | 112 | 114 |  |  |  | 618 | 631 | -13 |
|  | Sections | 5.0 | 5.0 | 4.0 | 4.0 | 5.0 | 5.0 |  |  |  | 28.0 | 28.0 | 0.0 |
|  | Avg Class Size | 21.20 | 21.20 | 21.75 | 23.25 | 22.40 | 22.80 |  |  |  |  |  |  |
| Franklin | Enrollment | 76 | 76 | 86 | 100 | 84 | 107 |  |  |  | 529 | 536 | -7 |
|  | Sections | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 |  |  |  | 24.0 | 25.0 | -1.0 |
|  | Avg Class Size | 19.00 | 19.00 | 21.50 | 25.00 | 21.00 | 26.75 |  |  |  |  |  |  |
| Roosevelt | Enrollment | 88 | 88 | 117 | 119 | 116 | 123 |  |  |  | 651 | 687 | -36 |
|  | Sections | 4.0 | 4.0 | 5.0 | 5.0 | 5.0 | 5.0 |  |  |  | 28.0 | 29.0 | -1.0 |
|  | Avg Class Size | 22.00 | 22.00 | 23.40 | 23.80 | 23.20 | 24.60 |  |  |  |  |  |  |
| Washington | Enrollment | 82 | 82 | 93 | 88 | 115 | 102 |  |  |  | 562 | 580 | -18 |
|  | Sections | 4.0 | 4.0 | 4.0 | 4.0 | 5.0 | 4.0 |  |  |  | 25.0 | 25.0 | 0.0 |
|  | Avg Class Size | 20.50 | 20.50 | 23.25 | 22.00 | 23.00 | 25.50 |  |  |  |  |  |  |
| Emerson | Enrollment |  |  |  |  |  |  | 274 | 291 | 314 | 879 | 880 | -1 |
|  | Sections |  |  |  |  |  |  | 10 | 11 | 12 | 33.0 | 33.0 | 0.0 |
|  | Avg Class Size |  |  |  |  |  |  | 27.40 | 26.45 | 26.17 |  |  |  |
| Lincoln | Enrollment |  |  |  |  |  |  | 224 | 238 | 273 | 735 | 755 | -20 |
|  | Sections |  |  |  |  |  |  | 8 | 9 | 10 | 27.0 | 28.0 | -1.0 |
|  | Avg Class Size |  |  |  |  |  |  | 28.00 | 26.44 | 27.30 |  |  |  |
| Total Students |  | 419 | 419 | 460 | 472 | 503 | 518 | 2,791 | 529 | 587 | 4,405 | 4,502 | -97 |
| Total Sections |  | 21.0 | 20.0 | 21.0 | 20.0 | 22.0 | 21.0 | 18.0 | 20.0 | 22.0 | 185.0 | 188.0 | -3.0 |

$\begin{array}{cl}\text { Orange highlights } & \text { Will decrease by } 1 \text { section if actual enrollment is less than projected enrollment by } 3 \text { students } \\ \text { Blue highlights } & \text { Will increase by } 1 \text { section if actual enrollment is more than projected enrollment by } 3 \text { students }\end{array}$

| Section Counts | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | 22 | 24 | 24 | 26 | 26 | 28 | 28 | 28 | 28 |
| 2 | 44 | 48 | 48 | 52 | 52 | 56 | 56 | 56 | 56 |
| 3 | 66 | 72 | 72 | 78 | 78 | 84 | 84 | 84 | 84 |
| 4 | 88 | 96 | 96 | 104 | 104 | 112 | 112 | 112 | 112 |
| 5 | 110 | 120 | 120 | 130 | 130 | 140 | 140 | 140 | 140 |
| 6 | 132 | 144 | 144 | 156 | 156 | 168 | 168 | 168 | 168 |
| 7 | 154 | 168 | 168 | 182 | 182 | 196 | 196 | 196 | 196 |
| 8 |  |  |  |  | 224 | 224 | 224 | 224 |  |
| 9 |  |  |  | 252 | 252 | 252 | 252 |  |  |
| 10 |  |  |  | 280 | 280 | 280 | 280 |  |  |
| 11 |  |  |  | 308 | 308 | 308 | 308 |  |  |
| 12 |  |  |  | 336 | 336 | 336 | 336 |  |  |

## Park Ridge - Niles School District 64

 Financial Analysis PresentationFebruary 2024


## Historical Financial Summary

## Audited Revenues and Expenses

Excluding Major Capital Expenses (Fund 60) - FY 2017 through FY 2023

3.7\% Compound Annual Growth Rate - Revenues
2.6\% Compound Annual Growth Rate - Expenses

## HISTORICAL SURPLUSES/DEFICITS (Annual Revenues vs. Annual Expenses)

Excluding Activity Related to Capital Projects Fund


Over the past seven fiscal years, excluding major capital activity, total revenues have exceeded total expenditures by $\$ 15.7$ million.

## Major Capital Expenses (Fund 60)



Between FY17 and FY23, D64 invested $\$ 79.5$ million in major capital projects. $\$ 35.2$ million was funded with bond proceeds and $\$ 44.3$ million with fund balance reserves.

## End of Fiscal Year Fund Balances

Excluding Capital Projects Fund (Figures in White Boxes Represent Months of Reserves)


D64 Fund Balance Policy calls for minimum fund balance of $30 \%$ of expenditures ( 3.6 months). ISBE Financial Profile rubric requires 6 -month reserve to obtain maximum profile score in that category.


Financial Forecast

## Composition of Revenues - FY 2023

Real Estate Taxes Comprise 79\% of District Revenues


## Major Projection Assumptions - Revenues

- Real estate tax revenue growth will be tied to known inflation levels as follows: 2022 levy and 2023 levy ( $5 \%$ ), 2024 levy ( $3.4 \%$ ) and then projected at historical average CPI growth rate (2.3\%) thereafter.
- Per the Illinois Department of Revenue, corporate personal property tax revenues will decrease by $\$ 1.1$ million in FY24 due to a Statewide error on their part and is projected to remain flat thereafter.
- Interest earnings, which fluctuates with market conditions, are projected to be flat at \$1 million annually.
- The District will continue to receive an estimated \$920,000 annually in TIF Surplus revenues.
- Evidenced-Based Funding dollars will increase \$4,000 annually
- State and Federal grant revenues will be generally flat throughout the projection period.

```
Impact of Assumptions: Total revenues are projected to increase at an average annual rate of 2.5%
during the projection period.
```


## Composition of Expenditures - FY 2023

Salary and Benefit Expenses Comprise 76\% of District Expenditures (excluding Major Capital)


## Major Projection Assumptions - Expenditures

- Salary expenses per employee are projected to increase on average 5\% annually from FY24-FY26 and $4 \%$ annually from FY27-FY29 based primarily on current and projected contractual increases.
- Due to expected enrollment declines, staff size will decrease as follows: 9.5 FTE in 2025-26, 2.0 FTE in 2026-27, 5.5 FTE in 2027-28 and 3.5 FTE in 2028-29.
- The District is projected to generate $\$ 3.9$ million in savings from teacher retirements during the projected period, which will partially offset increases.
- Driven primarily by expected increases in health insurance premiums, employee benefits are projected to increase 10\% in FY24 and 6\% annually thereafter.
- Termination benefits are projected to be flat at the historically high FY23 level of $\$ 1.4$ million annually.
- Out-of-District special education tuition will decrease $\$ 200,000$ in FY24 and then increase $\$ 100,000$ annually thereafter.
- The District will spend $\$ 2.5$ million on major capital expenses (Fund 60) annually.
- All other expenses will increase approximately $3 \%-4 \%$ annually.

[^0]
## Historical and Projected Non-Capital Surpluses



## Impact of Financial Projections on Fund Balances

| Fiscal Year | Non-Capital <br> Rev. vs. Exp. | Major Capital Expenses | Ending Fund <br> Balance | Months of <br> Reserves |
| :--- | ---: | ---: | ---: | ---: |
| $\mathbf{2 0 2 3}$ |  | $(2,500,000)$ | $33,891,000$ | $\mathbf{4 . 4}$ |
| $\mathbf{2 0 2 4}$ | $4,639,000$ | $(2,500,000)$ | $36,104,000$ | $\mathbf{4 . 4}$ |
| $\mathbf{2 0 2 5}$ | $4,713,000$ | $(2,500,000)$ | $38,261,000$ | $\mathbf{4 . 6}$ |
| $\mathbf{2 0 2 6}$ | $4,657,000$ | $(2,500,000)$ | $39,451,000$ | $\mathbf{4 . 7}$ |
| $\mathbf{2 0 2 7}$ | $3,690,000$ | $(2,500,000)$ | $39,908,000$ | $\mathbf{4 . 7}$ |
| $\mathbf{2 0 2 8}$ | $2,957,000$ | $(2,500,000)$ | $\mathbf{3 9 , 4 5 3 , 0 0 0}$ | $\mathbf{4 . 6}$ |
| $\mathbf{2 0 2 9}$ | $2,027,000$ |  | $\mathbf{4 . 4}$ |  |

Fund balances will begin decreasing when major capital expenses incurred in a fiscal year exceed the operating fund surplus realized in the same fiscal year.

## Projected End of Fiscal Year Fund Balances

All Funds


## Alternate Projection Scenarios

## Major Assumption Changes

## Realistic Worst-Case Scenario

- The consumer price index tied to tax extension growth will drop to $1.5 \%$ (versus $2.3 \%$ projection rate) beginning in the 2025 levy year ( 2027 fiscal year).
- District total salaries will increase by $5 \%$ annually from FY27-FY29 ( $1 \%$ more than current forecast of $4 \%$ annual growth rate).
- Projected enrollment declines will not materialize, and FTE will accordingly not be reduced.


## Realistic Best-Case Scenario

- The consumer price index tied to tax extension growth will remain high at $3.0 \%$ due to inflationary pressures within the economy (versus $2.3 \%$ projection rate) beginning in the 2025 levy year.
- Non-salary expenditure growth rate will decrease $1 \%$ below current projection levels.

■ The Park Ridge - Uptown TIF will expire and impact 2026 levy year. R/E taxes will increase \$2.1 million annually and the District will no longer receive the annual TIF surplus of \$950,000.

## The Projection Zone - Annual Surpluses/Deficits



## The Projection Zone - Fund Balances




Observations and Recommendations

## Observations

- The District has successfully maintained expenditure growth rates below revenue growth rates during the historical period analyzed. This has generated growing operating surpluses.
- Significant investment in capital projects have decreased fund balance reserves to slightly above minimum fund balance levels established by the District's fund balance reserve policy.
- It is projected that revenue growth ( $2.5 \%$ ) will be below expenditure growth ( $3.4 \%$ ) during the projection period, resulting in shrinking annual surpluses.
- If inflation (CPI), and consequently real estate tax revenue growth, drops below $2 \%$, it is possible that the District may begin deficit spending and fund balance reserves may fall below minimum target levels.


## Recommendations

- The District should exercise caution going forward in utilizing fund balance reserves on major capital investment beyond $\$ 2.5$ million annually. If significant capital investment is desired above these levels, other options should be considered.
- The District should closely examine major expenditure decisions with a goal of ensuring that annual expenditure growth does not exceed annual revenue growth. Ideally, fund balances will gravitate back towards 6month reserve levels.
- The District should continue to make financial decisions within a regularly updated financial projection model to ensure long-term fiscal stability.



## End of Presentation

# The Financial Report <br> Including Financial Forecast 



Prepared for: Park Ridge-Niles School District 64

Prepared by: Illuminate, Incorporated

February 2024

Including Debt Profile of the District
Prepared by PMA Securities, LLC

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DISCLOSURE
PMA CPI Report
Municipal Market Update

Summary of Financial Performance - Fiscal Year Ending June 30, 2023

|  | Becinning <br> BALANCE | Revenues | Expenses | Other Sources/Uses | ENDING <br> BALANCE |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Education Fund | 36,882,054 | 76,189,876 | 69,829,417 | (19,382,903) | 23,859,610 |
| O\&M Fund | 2,166,572 | 8,050,246 | 8,074,079 | 1,315,957 | 3,458,696 |
| Transportation Fund | 460,959 | 4,777,425 | 3,623,875 | - | 1,614,509 |
| Working Cash Fund | 1,829,786 | 607,130 | - | - | 2,436,916 |
| OPERATING FUNDS | \$ 41,339,371 | \$ 89,624,677 | \$81,527,371 | \$ (18,066,946) | \$ 31,369,731 |
| Bond and Interest Fund | 1,574,865 | 2,201,658 | 3,516,749 | 2,919 | 262,693 |
| IMRF/SS Fund | 468,867 | 2,081,763 | 2,362,997 | - | 187,633 |
| Capital Projects Fund | 3,604,659 | 11,243 | 23,396,236 | 19,385,685 | $(394,649)$ |
| Tort Immunity Fund | 412,740 | 578,066 | 662,402 | - | 328,404 |
| Fire Prevention/Safety | - | - | - | - | - |
| ALL FUNDS | \$ 47,400,502 | \$ 94,497,407 | \$ 111,465,755 | \$ 1,321,658 | \$ 31,753,812 |

Per ISBE, the four operating funds of a school district are the Educational Fund, Operations \& Maintenance Fund, Transportation Fund and Working Cash Fund. These are the primary funds used by ISBE to assess the financial strength of a school district.



| FY 2022 | Financial Profile Score | $4.00 / 4.00$ | FinAncial Recognition |
| :--- | :--- | :--- | :--- |
| FY 2023 | Financial Profile Score | $3.90 / 4.00$ | Financial Recognition |

Source: All data presented under the section obtained from the District for fiscal year ending June 30, 2023


## Historical Overview of Financial Performance

Fiscal Year 2016 through Fiscal Year 2023

## Summary of Fiscal Operations

Historical Financial Activity by Major Categories - All Funds

|  | FY 2016 | FY 2017 | FY 2018 | FY 2019 |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Balance | 56,889,419 | 57,264,498 | 61,663,688 | 59,820,671 |
| Revenues: |  |  |  |  |
| Real Estate Taxes | 65,643,845 | 65,154,005 | 65,798,706 | 65,995,567 |
| Other Local Sources | 5,900,005 | 5,113,008 | 5,975,281 | 7,840,472 |
| Evidenced-Based Funding | 1,572,924 | 1,682,678 | 3,357,483 | 3,362,248 |
| Other State Sources | 2,779,276 | 2,321,387 | 1,926,980 | 1,791,971 |
| Federal Sources | 1,658,758 | 1,962,666 | 1,916,335 | 1,764,155 |
| Total Revenues | 77,554,808 | 76,233,744 | 78,974,785 | 80,754,413 |
| Expenses: |  |  |  |  |
| Salaries | 47,495,213 | 48,640,045 | 48,637,583 | 50,274,516 |
| Benefits | 9,112,301 | 10,384,752 | 9,857,901 | 10,130,019 |
| Purchased Services | 8,391,150 | 8,485,397 | 10,028,522 | 9,963,758 |
| Supplies \& Materials | 2,987,339 | 2,863,381 | 3,077,872 | 2,821,262 |
| Capital (Capital Funds) | 3,585,347 | 5,097,217 | 2,988,336 | 7,897,086 |
| Cap \& Equipt (Other Funds) | 292,947 | 775,030 | 350,720 | 700,893 |
| Debt Payments | 3,592,523 | 3,592,420 | 3,833,179 | 3,061,635 |
| Other Objects | 1,811,551 | 1,463,647 | 1,459,340 | 1,790,922 |
| Non-Capitalized Equipment | 211,858 | 457,704 | 584,349 | 303,043 |
| Total Expenses | 77,180,229 | 81,759,593 | 80,817,802 | 86,943,134 |
| Revenues vs. Expenses | 374,579 | $(5,525,849)$ | $(1,843,017)$ | $(6,188,721)$ |
| Other Sources/Uses | 500 | 9,925,039 | - | - |
| Ending Balance | \$ 57,264,498 | \$ 61,663,688 | \$ 59,820,671 | \$ 53,631,950 |


|  | FY 2020 | FY 2021 | FY 2022 | FY 2023 |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Balance | 53,631,950 | 48,199,652 | 44,040,386 | 47,400,502 |
| Revenues: |  |  |  |  |
| Real Estate Taxes | 68,657,409 | 70,078,672 | 70,026,299 | 74,754,991 |
| Other Local Sources | 6,605,942 | 4,346,139 | 7,004,075 | 11,245,259 |
| Evidenced-Based Funding | 3,367,111 | 3,367,111 | 3,371,486 | 3,376,015 |
| Other State Sources | 1,429,281 | 1,515,394 | 1,795,533 | 2,380,011 |
| Federal Sources | 1,805,681 | 2,493,346 | 2,254,825 | 2,741,131 |
| Total Revenues | 81,865,424 | 81,800,662 | 84,452,218 | 94,497,407 |
| Expenses: |  |  |  |  |
| Salaries | 51,980,468 | 51,603,981 | 54,812,775 | 55,812,884 |
| Benefits | 10,643,770 | 11,120,472 | 11,359,933 | 11,583,150 |
| Purchased Services | 9,032,372 | 7,751,766 | 13,440,162 | 11,114,864 |
| Supplies \& Materials | 2,855,342 | 4,495,598 | 3,389,631 | 3,780,090 |
| Capital (Capital Funds) | 7,390,200 | 5,389,942 | 18,747495 | 22,044,079 |
| Capital (Other Funds) | 388,848 | 391,524 | 463,784 | 1,324,108 |
| Debt Payments | 3,019,008 | 3,052,817 | 3,183,544 | 3,516,749 |
| Other Objects | 2,144,518 | 1,873,586 | 1,673,289 | 1,985,117 |
| Non-Capitalized Equipment | 325,419 | 280,242 | 253,071 | 304,714 |
| Total Expenses | 87,779,945 | 85,959,928 | 107,323,684 | 111,465,755 |
| Revenues vs. Expenses | $(5,914,521)$ | $(4,159,266)$ | $(22,871,466)$ | $(16,968,348)$ |
| Other Sources/Uses | 482,223 | - | 26,231,582 | 1,321,658 |
| Ending Balance | \$ 48,199,652 | \$ 44,040,386 | \$ 47,400,502 | \$ 31,753,812 |

## Description of Fund Categories

For analytical purposes, District fund types are categorized into three major categories as follows:
Operating Funds
Per ISBE, the four operating funds of a school district are the Educational Fund, Operations \& Maintenance Fund, Transportation Fund, and Working Cash Fund. These are the primary funds used by ISBE to assess the financial strength of a school district.

Capital Funds
This category of funds includes the Capital Projects Fund and the Health/Life Safety Fund. These are the funds where major capital project activity is generally recorded.

## Special Funds

This category of funds includes the Bond and Interest Fund, the IMRF/Social Security Fund, and the Tort Immunity Fund.

Historical Pattern of Revenues and Expenses - Operating Funds


## Annual Surpluses - Operating Funds

Revenues vs. Expenses (Balanced Operations Equals Zero)


## Factors Impacting Fund Balances

In addition to Operating Fund surpluses and deficits, other activity also impacts fund balances, including Capital Fund activity, surpluses and deficits in Other Funds and Other Sources and Uses, which primarily include bond proceeds.

| FISCAL Year | Operating Fund SuRplus/Deficit | Capital Fund Activity | Spectal Funds Surplus/Deficit | Other SOURCES/UsES | Net Impact on Fund Balances |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2016 | 5,161,902 | $(4,886,640)$ | 99,317 | 500 | 375,079 |
| 2017 | 910,406 | $(6,187,577)$ | $(248,678)$ | 9,925,039 | 4,399,190 |
| 2018 | 3,773,964 | $(4,729,734)$ | $(887,247)$ | - | $(1,843,017)$ |
| 2019 | 4,046,575 | $(9,285,400)$ | $(949,896)$ | - | $(6,188,721)$ |
| 2020 | 3,440,778 | $(7,872,358)$ | $(1,482,941)$ | 482,223 | $(5,432,298)$ |
| 2021 | 4,288,888 | $(5,730,358)$ | $(2,717,796)$ | - | $(4,159,266)$ |
| 2022 | 1,849,621 | $(22,011,771)$ | $(2,709,316)$ | 26,231,582 | 3,360,116 |
| 2023 | 8,097,306 | $(23,384,993)$ | $(1,680,661)$ | 1,321,658 | $(15,646,690)$ |

## Fund Balance History



## ISBE Financial Profile Score History

based on Illinois State Board of Education Rubric

ISBE Definitions

| Category | Definition | Weight | Category 1 | Category 2 | Category 3 | Category 4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| FBRR | Fund Balance to Revenue Ratio | 35\% | less than 0\% | 0\% - 10\% | 10\% - 25\% | Greater than 25\% |
| ERR | Expenditure to Revenue Ratio | 35\% | greater than 1.2 | 1.1-1.2 | 1.0-1.1 | less than 1.0 |
| DCOH | Days Cash on Hand | 10\% | less than 30 days | 30-90 days | 90-180 days | greater than 180 |
| STB | \% of S-Term Debt Remaining | 10\% | less than 25\% | 25\%-50\% | 50\%-75\% | greater than 75\% |
| LTD | \% of L-Term Debt Remaining | 10\% | less than $25 \%$ | 25\%-50\% | 50\%-75\% | greater than $75 \%$ |

Assignment of Categories

| Categories | RaNGE | ISBE Action |
| :--- | :---: | :--- |
| Financial Recognition | $3.54-4.00$ | Little or no involvement by ISBE unless requested by the district |
| Financial Review | $3.08-3.53$ | Limited review by ISBE. Monitored for potential downward trends |
| Financial Early Warning | $2.62-3.07$ | Closely monitored and assisted by ISBE. May qualify for Financial Oversight Panel |
| Financial Watch | $1.00-2.61$ | Closely monitored and assisted by ISBE. May qualify for Financial Oversight Panel |

Historical Profile Scores - The District

| FISCAL YEAR | FBRR | ERR | DCOH | STB | LTD | TOTAL | DESIGNATION |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2018 | 1.40 | 1.40 | 0.40 | 0.40 | 0.40 | 4.00 | RECOGNITION |
| 2019 | 1.40 | 1.40 | 0.40 | 0.40 | 0.40 | 4.00 | RECOGNITION |
| 2020 | 1.40 | 1.40 | 0.40 | 0.40 | 0.40 | 4.00 | RECOGNITION |
| 2021 | 1.40 | 1.40 | 0.40 | 0.40 | 0.40 | 4.00 | RECOGNITION |
| 2022 | 1.40 | 1.40 | 0.40 | 0.40 | 0.40 | 4.00 | RECOGNITION |
| 2023 | 1.40 | 1.40 | 0.30 | 0.40 | 0.40 | 3.90 | RECOGNITION |

Source: All data presented under the section "Summary of Fiscal Operations" obtained from District audits, except for "ISBE Financial Profile Score History" section, which was obtained from ISBE website.

Comparing Funding Sources - FY 2022
The District vs. the State Average


Source: Illinois State Board of Education Website

## Real Estate Tax Revenue Analysis

Actual Tax Extension Growth (Limited Funds) Compared to CPI Cap Limit


Sources: County Clerk's Office and Illinois Department of Revenue
New TaXable Property (EAV) in the District

Note: EACH \$1 million in new taxable property (EAV) GENERATES APPROXIMATELY \$36,000 in additional tax revenues above CPI limited increase


Source: County Clerk's Office

## Historical Gross Tax Collection Percentages (Excluding Tax Refunds)

As of November 30, 2023

Note: EACH 1\% OF TAX COLLECTIONS GENERATES APPROXIMATELY \$760,000 IN TAX REVENUES TO THE DISTRICT


Source: County Treasurer's Office. Tax collections for the 2022 levy year are in progress.

## Evidenced-Based Funding ("EBF") Analysis - Fiscal Year 2024

The District and Its Relationship with the EBF Funding Formula
The Evidenced-Based Funding Formula is designed to allocate dollars to school districts based on a complex formula that compares the district's calculated available resources to its calculated targeted resources necessary to be "adequately funded" to support evidenced-based student needs. The District's Adequacy Target is weighted based on the percentage of low-income and English language learner students in the District. Available Resources are primarily based on a school district's tax base, its current state funding level and corporate personal property tax receipts.

The distance a school district is from its funding target will determine how much additional EBF dollars the district will receive each year. ISBE places a school district in one of four Tier levels based on this funding gap. Most of the new EBF dollars goes to school districts assigned to Tier 1 (farthest away from adequacy), with minimal dollars going to school districts assigned to Tiers 3 and 4.

## Stage One of the EbF Formula: Establish the District's Adequacy Target

Determine the cost of educating all students based on defined cost factors in formula


Components of Adequacy Target

| Core Investments | $\$ 26,466,772$ |
| ---: | ---: |
| Per Student Investments | $26,211,532$ |
| Additional Investments | $6,077,671$ |
| Regionalization Factor Increase | $\mathbf{2 , 1 2 2 , 5 8 5}$ |
| Final Adequacy Target | $\$ 60,878,560$ |

Stage Two of the EBF Formula: Calculate the District's Available Resources
BASED ON THE FORMULA, CALCULATES RESOURCES AVAILABLE TO ADDRESS ALL STUDENT NEEDS.


Components of Available Resources

| LOCAL CAPACITY TARGET | $\$ 69,449,156$ |  |
| ---: | ---: | ---: |
| CPPRT (FROM 2022) | $4,173,687$ |  |
| AdJusted BASE FUndIng MINIMUM | $3,364,996$ |  |
| Available Resources | $\$ 76,987,839$ |  |
|  |  |  |

Stage Three of the EBF Formula: Determine Tier Level and EBF Allocation
Distribute New EBF Dollars Based on \% of Available Local Resources versus Adequacy Target

| AVAllable <br> Resources \$76,987,839 |  | $\begin{gathered} \text { AdEQUACY TARGET } \\ \$ 60,878,560 \end{gathered}$ | $\sum$ADEQUACY <br> $126.5 \%$ |  |
| :---: | :---: | :---: | :---: | :---: |
| Tier | FINAL \% OF AdEQUACY | \% of New EBF Dollars | Statewide New EBF Dollars | District New EBF Dollars |
| Tier 1 | $<73.2 \%$ OF AT ${ }^{(1)}$ | 50\% | \$150,000,000 |  |
| TIER 2 | $\geq 73.2 \%$ AND < 90\% | 49\% (TIERS 1\&2) | \$149,000,000 |  |
| Tier 3 | $\geq 90 \%$ AND < 100\% | 0.9\% | \$2,700,000 |  |
| Tier 4 | $\geq 100 \%$ | 0.1\% | \$300,000 | \$3,878 |
| TOTAL |  |  | \$300,000,000 | \$3,878 |

(1) Maximum Adequacy \% for Tier 1 is recalculated annually by ISBE.

The following is a summary of the District's historical tier assignments and new EBF dollars received based on such assignments:

| Fiscal Year | Tier Assignment | New EBF \$ - Statewide | Increase in EBF to District |
| :---: | :---: | :---: | :---: |
| 2018 | Tier 4 | \$300 MILLION | \$1,674,805 |
| 2019 | Tier 4 | \$300 MILLIoN | \$4,765 |
| 2020 | Tier 4 | \$300 MILLIoN | \$4,863 |
| 2021 | Tier 4 | Freeze | 0 |
| 2022 | Tier 4 | \$300 MILLION | \$4,375 |
| 2023 | Tier 4 | \$300 MILLION | \$4,529 |
| 2024 | Tier 4 | \$300 MILLION | \$3,878 |

Historical Annual EBF Revenues


Source: All data presented under the section "Evidenced-Based Funding Analysis" obtained from the Illinois State Board of Education website.

Major State and Federal Grant Revenues

|  | FY19 | FY20 | FY21 | FY22 | FY23 |
| :--- | :---: | ---: | ---: | ---: | ---: |
| Total Transportation - State | $1,668,387$ | $1,238,637$ | $1,259,336$ | $1,614,869$ | $2,189,479$ |
| Total Special Ed - Federal | $1,203,780$ | $1,234,142$ | $1,277,113$ | 625,803 | $1,297,246$ |
| Other Federal (ESSER) | - | - | 702,647 | 885,480 | 625,100 |
| Medicaid | 244,479 | 325,627 | 300,767 | 298,574 | 492,428 |
| Title I - Low Income | 218,089 | 158,706 | 147,183 | 300,634 | 155,812 |

Source: District audits

## Compound Annual Growth Rates of Revenues

|  | 7-Year Growth RATE | 5-Year GROWTH <br> RATE | 3-Year Growth RATE |
| :---: | :---: | :---: | :---: |
| R/E TAXES | +1.87\% | +2.59\% | +2.86\% |
| Other Local Revenues | +9.65\% | +13.48\% | +19.40\% |
| Evidenced-Based Funding | +11.53\% | +0.11\% | +0.09\% |
| State Grants | -2.19\% | +4.31\% | +18.53\% |
| Federal Grants | +7.44\% | +7.42\% | +14.93\% |
| Total Revenues | +2.86\% | +3.65\% | +4.90\% |

Source: District audits

Comparing Operating Fund Expenditures by Function - FY 2022
The District vs. State Average


Composition of Operating Fund Expenditures by Object - FY 2023


District-Wide Salary Expenses


## Other Operating Fund Expense Types

| FISGAL <br> YEAR | EMPLOYEE <br> BENEFITS | PURCHASED <br> SERVICES | SUPPLIES AND <br> MATERIALS | CAPITAL AND <br> EQUIPMENT | TUITION AND <br> OTHER |
| :--- | ---: | ---: | ---: | ---: | ---: |
| $\mathbf{2 0 1 6}$ | $6,824,587$ | $6,341,928$ | $2,987,339$ | 292,947 | $1,811,551$ |
| $\mathbf{2 0 1 7}$ | $8,151,254$ | $6,742,092$ | $2,838,819$ | 775,030 | $1,463,647$ |
| $\mathbf{2 0 1 8}$ | $7,613,677$ | $7,515,935$ | $3,076,629$ | 350,720 | $1,459,340$ |
| $\mathbf{2 0 1 9}$ | $7,947,516$ | $8,083,828$ | $2,771,076$ | 700,893 | $1,790,922$ |
| $\mathbf{2 0 2 0}$ | $8,363,761$ | $8,033,885$ | $2,834,105$ | 388,848 | $2,144,518$ |
| $\mathbf{2 0 2 1}$ | $8,837,937$ | $7,408,459$ | $3,994,243$ | 391,494 | $1,873,586$ |
| $\mathbf{2 0 2 2}$ | $8,954,933$ | $9,616,751$ | $3,389,631$ | 463,784 | $1,673,289$ |
| $\mathbf{2 0 2 3}$ | $9,218,153$ | $9,102,305$ | $3,780,090$ | $1,324,108$ | $1,985,117$ |

Compound Annual Growth Rate of Major Operating Fund Expenditures

|  | 7-Year Growth RATE | 5-YEAR GROWTH Rate | 3-Year Growth RATE |
| :---: | :---: | :---: | :---: |
| SALARIES | +2.33\% | +2.79\% | +2.40\% |
| Employee Benefits | +4.39\% | +3.90\% | +3.30\% |
| Purchased Services | +5.30\% | +3.90\% | +4.25\% |
| SUPPLIES AND MATERIALS | +3.42\% | +4.20\% | +10.08\% |
| CAPITAL AND EQUIPMENT | +18.22\% | +12.72\% | +31.62\% |
| Other (TUITION) | +1.32\% | +6.35\% | -2.54\% |
| TOTAL EXPENDITURES | +3.07\% | +3.33\% | +3.25\% |

Major Capital Expenses - Capital Funds



## FINANCIAL FORECAST <br> Fiscal Year 2024 Throuch Fiscal Year 2029

All projections are based on assumptions and should be considered as such when making financial decisions. Actual figures may be significantly different than projections and projections need to be updated as actual and anticipated events change.

## Real Estate Tax Revenues

| Variable Impacting R/E Taxes | 2023 Levy | 2024 Levy | 2025 Levy | 2026 Levy | 2027 Levy | 2028 Levy |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| AppLicable CPI Limit | $5.0 \%$ | $3.4 \%$ | $2.3 \%$ | $2.3 \%$ | $2.3 \%$ | $2.3 \%$ |
| "New Property" TaXes | $\$ 450,000$ | $\$ 450,000$ | $\$ 450,000$ | $\$ 450,000$ | $\$ 450,000$ | $\$ 450,000$ |
| PA 102-0519 TaXes | $\$ 427,000$ | $\$ 650,000$ | $\$ 650,000$ | $\$ 650,000$ | $\$ 650,000$ | $\$ 650,000$ |
| TAX Abatement | - | - | - | - | - | - |
| Collection Percentage | $98.13 \%$ | $98.13 \%$ | $98.13 \%$ | $98.13 \%$ | $98.13 \%$ | $98.13 \%$ |

Other Revenue Sources

| SOURCE | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Corporate Property Taxes | $-\$ 1,112,000$ | FLAT | FLAT | FLAT | FLAT | FLAT |
| Other Local Revenues | $-\$ 1,622,000$ | FLAT | FLAT | FLAT | FLAT | FLAT |
| EVIDENCEd-BASEd FUNDING | $+\$ 4,000$ | $+\$ 4,000$ | $+\$ 4,000$ | $+\$ 4,000$ | $+\$ 4,000$ | $+\$ 4,000$ |
| State Grants | $\$ 1,780,000$ | FLAT | FLAT | FLAT | FLAT | FLAT |
| FederaL Grants | $\$ 2,200,000$ | $-\$ 200,000$ | FLAT | FLAT | FLAT | FLAT |

Projected Annual Growth Rate of Revenues >>> 2.5\%

## Major Expenditure Assumptions

## Salary Expenses

| VARIABLE IMPACting SALARIES | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| \% INCREASE PER FTE | $5 \%$ | $5 \%$ | $5 \%$ | $4 \%$ | $4 \%$ | $4 \%$ |
| ChANGE IN Staff SIZE | - | - | -9.5 FTE | -2.0 FTE | -5.5 FTE | -3.5 FTE |
| SAVINGS FROM RETIREMENTS | $\$ 500,000$ | $\$ 660,000$ | $\$ 605,000$ | $\$ 1,045,000$ | $\$ 550,000$ | $\$ 550,000$ |

## Other Expense Objects

| Other Objects | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Employee Benefits | 10\% | 6\% | 6\% | 6\% | 6\% | 6\% |
| Termination Benefits | \$1,400,000 | FLat | FLat | FLat | FLat | Flat |
| Purchased Services | 4\% | 4\% | 4\% | 4\% | 4\% | 4\% |
| Supplies and Materials | 3\% | 3\% | 3\% | 3\% | 3\% | 3\% |
| Capital (Operating Funds) | \$1,900,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 |
| Capital (Capital Funds) | \$2,500,000 | \$2,500,000 | \$2,500,000 | \$2,500,000 | 2,500,000 | \$2,500,000 |
| Tuition and Other | \$1,750,000 | +\$100,000 | +\$100,000 | +\$100,000 | +\$100,000 | +\$100,000 |

Projected Annual Growth Rate of Expenses >>> 3.4\%

Projected Annual Surpluses
Excluding Expenses in Capital Projects Fund


|  | FY24 | FY25 | FY26 | FY27 | FY28 | FY29 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| REVENUES | $97,093,000$ | $99,917,000$ | $103,036,000$ | $104,857,000$ | $107,313,000$ | $109,834,000$ |
| EXPENSES | $92,453,620$ | $95,203,674$ | $98,379,163$ | $101,166,647$ | $104,355,889$ | $107,807,281$ |
| SURPLUS/DEFICIT | $\mathbf{4 , 6 3 9 , 3 8 0}$ | $\mathbf{4 , 7 1 3 , 3 2 6}$ | $\mathbf{4 , 6 5 6 , 8 3 7}$ | $\mathbf{3 , 6 9 0 , 3 5 3}$ | $\mathbf{2 , 9 5 7 , 1 1 1}$ | $\mathbf{2 , 0 2 6 , 7 1 9}$ |

Projected Fund Balances - All Funds

*D64 fund balance policy recommends a minimum fund balance reserve of $30 \%$ of annual expenditures (108 days). ISBE requires a six-month reserve level (180 days) to earn highest score on its financial profile rubric.

## Major Events That Could Impact Projections

## Events That Could Adversely Impact Projections

1. Some economists express concern about the long-term structural financial condition of the State of Illinois and its pension systems. A strategy by the State to mitigate financial challenges could be a pause in the targeted EBF funding growth of $\$ 300$ million annually.

PROBABILITY LEVEL: MODERATE LIKELY IMPACT TO DISTRICT'S OVERALL FINANCIAL CONDITION: MINIMAL
2. Events such a recession, a significant decline in asset valuations within the State's pension systems, or changes in the budgetary philosophy in Springfield could trigger more dramatic action by the State such as decreasing EBF funding or shifting pension costs to school districts.

PROBABILITY LEVEL: LOW LIKELY IMPACT TO DISTRICT'S OVERALL FINANCIAL CONDITION: SIGNIFICANT
3. A dramatic decline in inflation could generate a scenario whereby future real estate tax revenue growth declines while district-level expenses continue to rise due to committed contracts or the competitive strains of a labor market crisis in public education.

PROBABILITY LEVEL: MODERATE/HIGH
LIKELY IMPACT TO DISTRICT'S OVERALL FINANCIAL CONDITION: SIGNIFICANT

## Events That Could Positively Improve Projections

1. Higher than expected future inflation levels could create a scenario that real estate tax revenue growth, which is tied to inflation, would continue to exceed historical growth rates.

PROBABILITY LEVEL: LOW/MODERATE
LIKELY IMPACT TO DISTRICT'S OVERALL FINANCIAL CONDITION: SIGNIFICANT

Alternate Projections
Realistic Best-and Worst-Case Scenarios

## Alternate Projection Assumptions

## Realistic Worst-Case Scenario

- The consumer price index tied to tax extension growth will drop to $1.5 \%$ (versus the $2.3 \%$ projection rate) beginning in the 2025 levy year.
- District total salaries will increase by $5 \%$ annually from FY27-FY29 (current forecast is $4 \%$ )
- The District does not experience projected enrollment declines and consequently FTE does not decrease during the projection period.


## Realistic Best-Case Scenario

- The consumer price index tied to tax extension growth will remain high at $3.0 \%$ due to inflationary pressures within the economy (versus the 2.3\% projection rate) beginning in the 2025 levy year.
- Non-salary expenditure growth will increase $1 \%$ less than current projection levels.
- Park Ridge - Uptown TIF expires after 2026 levy year. R/E taxes increase $\$ 2.1$ million, District no longer receives annual TIF surplus of $\$ 950,000$.


## The Projection Zone

Projected Annual Surpluses/Deficits including Alternate Scenarios - Excluding Capital Expenses


Projected Fund Balances - All Funds
Including Alternate Scenarios



## Debt Profile and District Characteristics

Tax Base and Other Local Economic Data" Section
Prepared by PMA Securities, LLC

## PMA 40 <br> Debt Profile of the District

Summary of Outstanding Bonded Debt
(As of February 21, 2024)

| Issue Description | Dated DATE | Oricinal Issue Size | $\begin{aligned} & \text { CuRRENT } \\ & \text { AmOUNT } \\ & \text { OUTSTANDING } \end{aligned}$ | Final <br> MATURITY | CALL DATE |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Debt Certificates, Series 2017 | 04/27/17 | \$ 8,795,000 | \$5,870,000 | 06/01/32 | 06/01/27 |
| G.O. Limited School Bonds, Series 2022 | 01/13/22 | 22,780,000 | 18,220,000 | 12/01/35 | 12/01/30 |
| G.O. Limited School Bonds, Series 2024 | 02/21/24 | 9,250,000 | 9,250,000 | 12/01/38 | 12/01/33 |
| Total |  |  | \$ 33,340,000 |  |  |

Debt Repayment Schedule - Including Series 2017 Debt Certificates

| DATE | PRINCIPAL | INTEREST | Total DS |
| :---: | :---: | :---: | :---: |
| 06/01/24 | 560,000 | 584,343.06 | 1,144,343.06 |
| 12/01/24 | 1,370,000 | 667,787.50 | 2,037,787.50 |
| 06/01/25 | 580,000 | 640,387.50 | 1,220,387.50 |
| 12/01/25 | 1,410,000 | 628,787.50 | 2,038,787.50 |
| 06/01/26 | 605,000 | 600,587.50 | 1,205,587.50 |
| 12/01/26 | 1,515,000 | 588,487.50 | 2,103,487.50 |
| 06/01/27 | 630,000 | 558,187.50 | 1,188,187.50 |
| 12/01/27 | 1,615,000 | 549,525.00 | 2,164,525.00 |
| 06/01/28 | 645,000 | 517,225.00 | 1,162,225.00 |
| 12/01/28 | 1,720,000 | 504,325.00 | 2,224,325.00 |
| 06/01/29 | 670,000 | 468,925.00 | 1,138,925.00 |
| 12/01/29 | 1,830,000 | 455,525.00 | 2,285,525.00 |
| 06/01/30 | 700,000 | 417,850.00 | 1,117,850.00 |
| 12/01/30 | 1,945,000 | 403,850.00 | 2,348,850.00 |
| 06/01/31 | 725,000 | 363,825.00 | 1,088,825.00 |
| 12/01/31 | 2,065,000 | 349,325.00 | 2,414,325.00 |
| 06/01/32 | 755,000 | 306,825.00 | 1,061,825.00 |
| 12/01/32 | 2,190,000 | 291,725.00 | 2,481,725.00 |
| 06/01/33 |  | 246,675.00 | 246,675.00 |
| 12/01/33 | 2,320,000 | 246,675.00 | 2,566,675.00 |
| 06/01/34 |  | 198,950.00 | 198,950.00 |
| 12/01/34 | 2,460,000 | 198,950.00 | 2,658,950.00 |
| 06/01/35 |  | 159,200.00 | 159,200.00 |
| 12/01/35 | 1,980,000 | 159,200.00 | 2,139,200.00 |
| 06/01/36 | - | 111,600.00 | 111,600.00 |
| 12/01/36 | 2,120,000 | 111,600.00 | 2,231,600.00 |
| 06/01/37 | - | 58,600.00 | 58,600.00 |
| 12/01/37 | 2,270,000 | 58,600.00 | 2,328,600.00 |
| 06/01/38 | - | 13,200.00 | 13,200.00 |
| 12/01/38 | 660,000 | 13,200.00 | 673,200.00 |
| Total | \$ 33,340,000 | \$10,473,943.06 | \$43,813,943.06 |

Future Budget Information - Debt Service Fund Expenditures
(Includes Only Debt Listed in This Section)

| BUdGET YEAR | PRINCIPAL | INTEREST | TOTAL DS |
| :--- | ---: | ---: | ---: |
| FYE 6/30/24 | $2,085,000$ | $1,080,881$ | $3,165,881$ |
| FYE 6/30/25 | $1,950,000$ | $1,308,175$ | $3,258,175$ |
| FYE 6/30/26 | $2,015,000$ | $1,229,375$ | $3,244,375$ |
| FYE 6/30/27 | $2,145,000$ | $1,146,675$ | $3,291,675$ |
| FYE 6/30/28 | $2,260,000$ | $1,066,750$ | $3,326,750$ |
| FYE 6/30/29 | $2,390,000$ | 973,250 | $3,363,250$ |
| FYE 6/30/30 | $2,530,000$ | 873,375 | $3,403,375$ |
| FYE 6/30/31 | $2,670,000$ | 767,675 | $3,437,675$ |
| FYE 6/30/32 | $2,820,000$ | 656,150 | $3,476,150$ |
| FYE 6/30/33 | $2,190,000$ | 538,400 | $2,728,400$ |
| FYE 6/30/34 | $2,320,000$ | 445,625 | $2,765,625$ |
| FYE 6/30/35 | $2,460,000$ | 358,150 | $2,818,150$ |
| FYE 6/30/36 | $1,980,000$ | 270,800 | $2,250,800$ |
| FYE 6/30/37 | $2,120,000$ | 170,200 | $2,290,200$ |
| FYE 6/30/38 | $2,270,000$ | 71,800 | $2,341,800$ |
| FYE 6/30/39 | 660,000 | 13,200 | 673,200 |

Note: Additional debt payments from other borrowing instruments such as leases are not included in this report. Also, other bond fees could also affect expenditures within the debt service fund.

Future Tax Levy Information - Bond Levy
(Includes Only Series 2022 and Series 2024 Bonds - Debt Certificates Are Not Paid from Tax Levy)

| Levy Year | Collection Year | Total Tax Levy |
| :---: | :---: | :---: |
| 2023 | 2024 | $2,406,406$ |
| 2024 | 2025 | $2,486,250$ |
| 2025 | 2026 | $2,534,850$ |
| 2026 | 2027 | $2,574,250$ |
| 2027 | 2028 | $2,614,650$ |
| 2028 | 2029 | $2,653,850$ |
| 2029 | 2030 | $2,693,500$ |
| 2030 | 2031 | $2,733,450$ |
| 2031 | 2032 | $2,773,450$ |
| 2032 | 2033 | $2,813,350$ |
| 2033 | 2034 | $2,857,900$ |
| 2034 | 2035 | $2,298,400$ |
| 2035 | 2036 | $2,343,200$ |
| 2036 | 2037 | $2,387,200$ |
| 2037 | 2038 | 686,400 |

## Statutory Debt Limit <br> (As of February 21, 2024)

Generally, the debt limit for elementary and high school districts is $6.9 \%$ of the equalized assessed valuation of the district and for unit school districts it is $13.8 \%$ of the equalized assessed valuation of the district. There are numerous exceptions to the debt limit. Excluding these exceptions, the following graph compares the District's current statutory debt limit to its current outstanding debt subject to this limit:


The District's current available debt margin (amount under its statutory debt limit) is $\$ 97,167,361$. The type of debt that can be issued to capture available debt margin is subject to other statutory limitations including the Debt Service Extension Base for those school districts subject to the Property Tax Extension Limitation Law.

For school districts that seek approval from the voters for an amount of referendum bonds greater than this calculation, a school district may request legislative approval from the General Assembly to lawfully exceed its statutory debt capacity. However, if approval is received, Public Act 100-0503 requires the Board of Education to hold a public hearing prior to the sale of referendum bonds for an amount that exceeds a district's debt capacity.

Additional information must be included in the notice for hearings as follows:

- The date, time and location of the meeting
- The purpose of the hearing
- A description of the project for which the bonds will be issued
- An estimate of the number of years during which the bonds will be outstanding
- An estimate of the total debt service to be paid on the bonds, including principal, interest and costs of issuing the bonds
- An estimate of the average annual property tax needed to pay the principal of and interest on the bonds extendable against property containing a single-family residence and having a fair market value of $\$ 100,000$
- The notice shall state that the information listed in points (4)-(6) above are subject to change based on many factors, including market conditions at the time the bonds are sold


## Limited Bonds

School districts subject to the Extension Limitation Law are permitted to issue limited bonds. They are payable from a separate tax levy that is limited by the Extension Limitation Law. Limited bonds are payable from a school district's debt service extension base (the "base"), which is an amount equal to that portion of the district's extension for the applicable levy year for the payment of non-referendum bonds (other than alternate bonds or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum), increased by the lessor of $5 \%$ or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year. School districts subject to the Extension Limitation Law may only issue non-referendum general obligation bonds as limited bonds. To school district may establish or increase a Base pursuant to referendum.

## Debt Service Extension Base ("DSEB") Analysis <br> (As of January 2024)

The District's current DSEB is $\mathbf{\$ 2 , 4 8 9 , 2 7 5}$. This figure represents the current maximum tax extension for payment of principal and interest on Limited Bonds issued by the District without referendum. This limitation compares to the District's current outstanding bonds subject to such limitation to an assumed growth rate of $2 \%$ on the DSEB as follows:


Composition of Equalized Assessed Valuation
2022 TAX YEAR


Source: County Clerk's Office

## Trend of Equalized Assessed Valuation



Source: County Clerk's Office

## TIF Districts Located Within the District

A portion of the District's EAV is contained in tax increment financing ("TIF") districts, as detailed below. When a TIF district is created within the boundaries of a taxing body, such as the District, the EAV of the portion of real property designated as a TIF district is frozen at the level of the tax year in which it was designated as such (the "Base EAV"). Any incremental increases in property tax revenue produced by the increase in EAV (the "Incremental EAV") derived from the redevelopment project area during the life of the TIF district are not provided to the District until the TIF district expires. The District is not aware of any new TIF districts planned in the near future.

| NAME OF TIF | YEAR |  |  |  |
| :--- | ---: | ---: | ---: | ---: |
| Niles - Milwaukee/Oakton | 2018 | $22,477,072$ | $30,994,113$ | BSTABLISHED |

Source: County Clerk's Office

## Ten Largest Taxpayers

|  |  | \% OF DISTRICT's |
| :--- | ---: | ---: |
| TAXPAYER NAME | 2022 EAV | TOTALEAV |$|$| Park Ridge Bldg. LLC | $10,915,117$ | $0.50 \%$ |
| :--- | ---: | ---: |
| Albertsons | $9,515,229$ | $0.37 \%$ |
| HSE Park Ridge LL | $8,023,446$ | $0.36 \%$ |
| Uptown Station LLC | $7,793,005$ | $0.36 \%$ |
| Gale T. Landers | $7,404,008$ | $0.34 \%$ |
| Imperial Realty Co. | $6,812,475$ | $0.31 \%$ |
| Tau Operating Partners | $6,142,516$ | $0.28 \%$ |
| Rushmore Village Green | $6,068,715$ | $0.28 \%$ |
| 1300 Higgins Co GNP | $5,996,936$ | $0.27 \%$ |
| Park 205 Multifamily D | $\mathbf{7 6 , 5 8 7 , 5 9 6}$ | $\mathbf{3 . 5 0 \%}$ |
| Total |  |  |

Source: County Clerk's Office.
Reasonable efforts have been made to seek out and report the largest taxpayers. However, many of the taxpayers listed may own multiple parcels and it is possible that some parcels and their valuations may not be included.

Income and Housing

| CATEGORY | THE DISTRICT | THE COUNTY | THESTATE | UNITED STATES |
| :--- | ---: | ---: | ---: | ---: |
| MEDIAN HOME VALUE | $\$ 518,500$ | $\$ 293,700$ | $\$ 212,600$ | $\$ 244,900$ |
| MEDIAN HOUSEHOLD INCOME | 137,964 | 78,304 | 72,563 | 69,021 |
| MEDIAN FAMILY INCOME | 172,255 | 97,520 | 91,408 | 85,028 |
| PER CAPITAL INCOME | 69,765 | 45,646 | 39,571 | 37,368 |

Source: 2017-2021 American Community Survey 5-Year Estimates, U.S. Census Bureau as released by the U.S. Census Bureau in December 2022.

## (!) DISTRICT CHARACTERISTICS Student and Staffing Data

Student Enrollment Trends - District-Wide


Student Enrollment - Grade-Level Trends

| Pre-K | Kindergarten | 1st Grade |
| :---: | :---: | :---: |
|  | $\begin{aligned} & 436 \quad 444 \\ & -\quad 406 \quad 393 \quad 398 \quad 414 \\ & \hline \end{aligned}$ |  |
|  | $\imath^{0} \imath^{0} \imath^{2} \imath^{2} \imath^{2}$ | $\imath^{\circ} \imath^{0} \imath^{2} \imath^{2} \imath^{2}$ |
| 2ND GRADE | 3RD Grade <br> 553 | 4th Grade <br> 548 |
| $488 \quad 515 \quad 495 \quad 487$ | $\begin{array}{lll} 518 & 496 & 500 \quad 513 \\ \hline \end{array}$ | $495{ }^{519} 502$ |
| $\imath^{\infty} \imath^{0} \imath^{2} \imath^{2} \imath^{2}$ | $\imath^{\infty} \imath^{\circ} \imath^{2} \imath^{2} \imath^{2}$ | $\imath^{00} \imath^{0} \imath^{0} \imath^{\imath} \imath^{\imath}$ |



Grade Level Enrollment by School Year - Summary

|  | Pre-K | K | 1st | 2ND | 3RD | 4TH | 5TH | 6TH | 7TH | 8TH | TOTAL |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2018 | 123 | 436 | 526 | 488 | 518 | 495 | 538 | 512 | 544 | 507 | 4,687 |
| 2019 | 139 | 406 | 492 | 532 | 496 | 519 | 510 | 546 | 515 | 552 | 4,707 |
| 2020 | 136 | 444 | 478 | 515 | 553 | 502 | 525 | 528 | 554 | 510 | 4,745 |
| 2021 | 74 | 393 | 511 | 466 | 500 | 548 | 503 | 532 | 533 | 544 | 4,604 |
| 2022 | 109 | 398 | 467 | 495 | 473 | 501 | 547 | 505 | 537 | 531 | 4,563 |
| 2023 | 104 | 414 | 471 | 487 | 513 | 487 | 516 | 563 | 518 | 546 | 4,619 |
| Change | -19 | -22 | -55 | -1 | -5 | -8 | -22 | +51 | -26 | +39 | -68 |

Grade Enrollment Levels by Rank Order - 2023 School Year


## Student Characteristics



Average Class Size


Total Teachers (Full-Time Equivalent)


## Student/Teacher Ratio



## Student/Administrator Ratio



## Status of Collective Bargaining Agreements

| Bargaining Unit | Contract Start Year | Contract End Year |
| :--- | :---: | :---: |
| SUPPORT Staff Council | 2022 | 2025 |
| Park Ridge Education Association | 2021 | 2026 |
| Park Ridge Teacher Assist Association | 2022 | 2027 |

## Disclosure

Illuminate, Incorporated, Burr Ridge, Illinois, has prepared this report based primarily on information obtained from District audits, information obtained from the Illinois Board of Education, the County Clerk's Office, and the County Treasurer's Office. To the best of its knowledge, the information contained in The Report is true and accurate, however, Illuminate, Inc. has not been engaged, nor has it undertaken, to independently verify the accuracy of such information.

Financial projections prepared by Illuminate Inc. are based on information provided by the aforementioned sources as well as information obtained from the District. All projections are based on assumptions and should be considered as such when making financial decisions. Actual figures may be significantly different than projections and projections need to be updated as actual and anticipated events change.

The information in the "The Financial Report" in the sections entitled "Debt Profile of the District" and "District Characteristics - Tax Base and Other Local Economic Data" is provided by PMA and is for discussion or general informational purposes only, and is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934. The information should not be construed as recommending an action to the district. If included, the "Available Limited Bonding Authority" analysis is based on general market interest rate levels for comparable transactions, escrow and project fund investments comprising cash and/or currently-available U.S. Treasury State and Local Government Securities. PMA is not responsible for the information and data provided in the other sections of "The Financial Report."

The information set forth herein was gathered from sources which we believe, but do not guarantee, to be accurate. Neither the information, nor any options expressed, constitute a solicitation by us for purposes of sale or purchase of any securities or commodities. Investment/financing decisions by market participants should not be based on this information.

PMA makes no representations as to the actual value which may be received in connection with a transaction nor the legal, tax, or accounting effects of consummating a transaction. PMA cannot be relied upon to provide legal, tax, or accounting advice. You should seek out independent and qualified legal, tax, and accounting advice from outside sources. This information has been prepared for informational and educational purposes and does not constitute a solicitation to purchase or sell securities, which may be done only after client suitability is reviewed and determined.

Securities, public finance and institutional brokerage services are offered through PMA Securities, LLC. PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of FINRA and SIPC. PMA Asset Management, LLC, an SEC registered investment adviser, provides investment advisory services to local government investment pools. All other products and services are provided by PMA Financial Network, LLC. PMA Financial Network, LLC, PMA Securities, LLC, and PMA Asset Management, LLC (collectively "PMA") are under common ownership. Securities and public finance services offered through PMA Securities, LLC are available in CA, CO, FL, IL, IN, IA, MI, $\mathrm{MN}, \mathrm{MO}, \mathrm{NE}, \mathrm{NY}, \mathrm{OH}, \mathrm{OK}, \mathrm{PA}, \mathrm{SD}, \mathrm{TX}$ and WI. This document is not an offer of services available in any state other than those listed above, has been prepared for informational and educational purposes only and does not constitute a solicitation to purchase or sell securities, which may be done only after client suitability is reviewed and determined. For more information, please visit us at www.pmanetwork.com. For institutional use only.

## PMA CPI Report

February 2024

## What is the CPI (Consumer Price Index)?

A measure of the weighted average change over a period of time in prices paid by urban consumers for a market basket of consumer goods and services.

## Year over Year CPI:

CPI slowed to $3.1 \%$ on a year-over-year basis in January following a rise of $3.4 \%$ in December. On a month-over-month seasonally adjusted basis, CPI rose $0.3 \%$ in January, which is somewhat faster than the $0.2 \%$ median forecast by economists. Note that on an unadjusted basis, January CPI rose $0.5 \%$, which is the version of CPI used for PTELL calculations, but over the course of a year the seasonal adjustment has no major impact on CPI. Core CPI, excluding food and energy, also increased a larger than expected $0.4 \%$ for January and $3.9 \%$ over the past year. The larger than expected increases in CPI and Core CPI were caused primarily by a larger increase in the cost of shelter. Other services including car insurance, airfares and medical care also increased.

## The data on the right reflects the YoY change

 in the unseasonally adjusted CPI, and the YTD cumulative change in the CPI.Different ways to measure CPI:
The most commonly reported measure of CPI is the year-overyear (YOY) percentage change to the non-seasonally adjusted CPI Index. YoY CPI is a 12-month moving rate of change meaning the calculation includes the prior 12 months of CPI. Therefore, with each new month of CPI data, the previous beginning month is no longer included in the YoY calculation. Focusing only on YoY CPI can be misleading to Illinois tax capped entities in the middle of the year since it includes monthly data from the prior year. PTELL limiting rate calculations always uses December YoY CPI. To focus on current year CPI, PMA calculates year-to-date (YTD) CPI. We believe this calculation provides an important representation of current trends most beneficial to tax capped entities. An analysis of the prior 12 months of monthly CPI, YoY CPI and YTD CPI together offer some insight into the annual December YoY CPI print, and the YTD CPI data becomes most meaningful as we near the end of the year and get closer to the December CPI report.

|  | Date | Month Over <br> Month | Year over <br> Year | Compounded <br> Year To Date |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
| $01 / 31 / 22$ | January 31, 2022 | 281.148 | $0.8 \%$ | $7.5 \%$ | $0.8 \%$ |
| $02 / 28 / 22$ | February 28, 2022 | 283.716 | $0.9 \%$ | $7.9 \%$ | $1.8 \%$ |
| $03 / 31 / 22$ | March 31, 2022 | 287.504 | $1.3 \%$ | $8.5 \%$ | $3.1 \%$ |
| $04 / 30 / 22$ | April 30, 2022 | 289.109 | $0.6 \%$ | $8.3 \%$ | $3.7 \%$ |
| $05 / 31 / 22$ | May 31, 2022 | 292.296 | $1.1 \%$ | $8.6 \%$ | $4.8 \%$ |
| $06 / 30 / 22$ | June 30, 2022 | 296.311 | $1.4 \%$ | $9.1 \%$ | $6.3 \%$ |
| $07 / 31 / 22$ | July 31, 2022 | 296.276 | $0.0 \%$ | $8.5 \%$ | $6.3 \%$ |
| $08 / 31 / 22$ | August 31, 2022 | 296.171 | $0.0 \%$ | $8.3 \%$ | $6.2 \%$ |
| $09 / 30 / 22$ | September 30, 2022 | 296.808 | $0.2 \%$ | $8.2 \%$ | $6.5 \%$ |
| $10 / 31 / 22$ | October 31, 2022 | 298.012 | $0.4 \%$ | $7.7 \%$ | $6.9 \%$ |
| $11 / 30 / 22$ | November 30, 2022 | 297.711 | $-0.1 \%$ | $7.1 \%$ | $6.8 \%$ |
| $12 / 31 / 22$ | December 31, 2022 | 296.797 | $-0.3 \%$ | $6.5 \%$ | $6.5 \%$ |
| $01 / 31 / 23$ | January 31, 2023 | 299.170 | $0.8 \%$ | $6.4 \%$ | $0.8 \%$ |
| $02 / 28 / 23$ | February 28, 2023 | 300.840 | $0.6 \%$ | $6.0 \%$ | $1.4 \%$ |
| $03 / 31 / 23$ | March 31, 2023 | 301.836 | $0.3 \%$ | $5.0 \%$ | $1.7 \%$ |
| $04 / 30 / 23$ | April 30, 2023 | 303.363 | $0.5 \%$ | $4.9 \%$ | $2.2 \%$ |
| $05 / 31 / 23$ | May 31, 2023 | 304.127 | $0.3 \%$ | $4.0 \%$ | $2.5 \%$ |
| $06 / 30 / 23$ | June 30, 2023 | 305.109 | $0.3 \%$ | $3.0 \%$ | $2.8 \%$ |
| $07 / 31 / 23$ | July 31, 2023 | 305.691 | $0.2 \%$ | $3.2 \%$ | $3.0 \%$ |
| $08 / 31 / 23$ | August 31, 2023 | 307.026 | $0.4 \%$ | $3.7 \%$ | $3.4 \%$ |
| $09 / 30 / 23$ | September 30, 2023 | 307.789 | $0.2 \%$ | $3.7 \%$ | $3.7 \%$ |
| $10 / 31 / 23$ | October 31, 2023 | 307.671 | $0.0 \%$ | $3.2 \%$ | $3.7 \%$ |
| $11 / 30 / 23$ | November 30, 2023 | 307.051 | $-0.2 \%$ | $3.1 \%$ | $3.5 \%$ |
| $12 / 31 / 23$ | December 31, 2023 | 306.746 | $-0.1 \%$ | $3.4 \%$ | $3.4 \%$ |
| $01 / 31 / 24$ | January 31, 2024 | 308.417 | $0.5 \%$ | $3.1 \%$ |  |

## 2024 CPI Projections

Economists expect CPI to continue its downward trajectory in 2024 ending in the mid to high $2 \%$ range. The Bloomberg survey of economists' median projection for 2024 CPI is $2.7 \%$. Market expectations as of December 31, 2023, calculated using data from the Treasury Inflation Protected Securities (TIPS) market, indicated 2024 CPI would be near the Federal Reserve's 2\% target. Between December 2023 and January 2024, market inflation expectations began to rise based in part on economic data received during the period. Market inflation expectations on where CPI will end 2024 are now closer to $3 \%$. At PMA, we expect inflation to continue to come down in the year ahead, but recognize risks around energy prices, labor and other components of CPI could delay a return to the Fed's $2 \%$ target.

## CPI Application to PTELL

The graph below reflects the 30 plus year history of CPI since tax caps were applied to both Cook and the collar counties. The average for the first 10 -year period was $2.52 \%$ and the second 10 -year period was $2.49 \%$. For the most recent 10 plus year period, the average has been $2.3 \%$ in spite of the recent historically high inflation. This is due to the really low inflation from 2014 through 2017 and 2022 in addition to PTELL capping the increase at 5\%.

30 Plus Year History of Tax Caps in Illinois


## PMA

[^1]
## Economic Data Reduces Rate Cut Expectations

The latest round of jobs and inflation data came in hotter than consensus estimates, and markets have reacted accordingly by increasing bond yields and revising projections for when the Federal Reserve will have its first rate cut in 2024.

## Inflation Measures:

On Tuesday of this week, the January consumer-price index (CPI) was released and the data came in higher than markets were expecting. The all-items CPI showed a seasonally adjusted monthly increase of $0.3 \%$, and an increase of $3.1 \%$ over the past 12 months. The core CPI rose $0.4 \%$ on a month-overmonth basis, which is higher than the $0.3 \%$ for the previous two months, and on an annual basis gained $3.9 \%$, the same as last month. The index for shelter was the main contributor to the increase in core CPI. January marked the eleventh month in a row of annual core-CPI exceeding the all-items index.

## Stock and Bond Markets:

Prices of government bonds fell (prices down means yields up) in response to the January CPI release. Soon after the release, the yield on 10 -year US treasury increased by approximately nine basis points (bps) to $4.27 \%$, with the 2 -year experiencing a similar basis point increase to 4.59\%.

Beginning on November 1 last year, the 10-year US treasury enjoyed a massive rally on expectations of Federal Reserve rate cuts in 2024, but has given back some of the those gains since the start of the year. The 10 -year moved from $4.88 \%$ on Halloween to $3.88 \%$ at the end of 2023 , and closed at $4.31 \%$ on February 13.

## Labor Market:

The January jobs report was released on February 2 and it estimated an increase in nonfarm payrolls of 353,000 , which was almost double an economist survey estimate of 185,000. Furthermore, December's payroll gains were revised upwards to 333,000 from 216,000. According to the Department of Labor, the last time there were this many new jobs created over a two-month period was January and February 2023.
Hourly wages for January grew by $4.5 \%$ over the past 12 months, which was substantially higher than the previous two monthly increases of $4.1 \%$ and $4.0 \%$. For the third month in a row, the unemployment rate was $3.7 \%$, and the labor force participation rate, at $62.5 \%$, was unchanged. The narrative of a job market
slowly losing momentum was firmly put on hold for at least a month.

## The Fed:

Market expectations for the number of Federal Reserve rate cuts in 2024 have changed quite a bit over the last two months. At the Federal Open Market Committee (FOMC) meeting that concluded on December 13, the Fed's Summary of Economic Projections had the median member estimating three 0.25\% rate cuts during 2024. However, interest rate traders seized on dovish comments by Chair Jerome Powell and subsequently priced in six $0.25 \%$ rate cuts by the end of 2024. After the January jobs report, markets priced in five $0.25 \%$ rate cuts for the year. Shortly following Tuesday's CPI release, the futures market has a $60 \%$ probability of four or more quarter point rate cuts, with the first cut moving from the March 20 FOMC meeting to the May 1 meeting.

## Municipal Market Update:

Similar to US treasuries, tax-exempt municipal yields enjoyed a substantial decline in rates beginning on November 1 last year but have given a little back in 2024. That stated, the 10year benchmark yield is currently well over 1.00\% lower than it was on Halloween, which has been a major benefit to municipal borrowers. The following chart provides Municipal Market Data (MMD) AAA yields since the start of 2020 for 5 -year, 10year, and 20-year maturities.


## Illinois School District Case Study:

Hinckley Big Rock CUSD 429
On Monday, February 12, Hinckley-Big Rock CUSD 429 in DeKalb, Kane and Kendall Counties achieved a successful pricing of its $\$ 4,015,000$ Series 2023 General Obligation Limited Tax School Bonds via a competitive sale. With an average life of 3.98 years, the transaction garnered significant interest from 11 bidders. The winning bid provided a True Interest Cost of $3.05 \%$, the cover (second place) bid was $3.09 \%$ and the last place bid was $3.69 \%$. As the District's municipal advisor, PMA recommended to the District a few months ago that it pursue a competitive sale. Despite recent upward pressure on municipal bond rates, the favorable pricing results were due to several factors, including the District's strong underlying credit rating ("Aa3" from Moody's Investors Service), short average life, and lack of Illinois school district bond supply. In addition, the spread between the 11 bids demonstrates the effectiveness of the competitive sale process. As municipal advisor to more Illinois school districts that any other firm, PMA evaluates each transaction separately to determine the most appropriate method of sale, which helps our clients achieve the lowest cost of borrowing given current market conditions.

| Bidder Name | TIC (\%) | Spread to <br> Winner* |
| :--- | :---: | :---: |
| Hilltop Securities | 3.048757 | -- |
| Robert W. Baird \& Co., Inc. | 3.093934 | 0.05 |
| Mesirow Financial, Inc. | 3.104499 | 0.06 |
| Piper Sandler \& Co | 3.118657 | 0.07 |
| StoneX Financial Inc. | 3.156443 | 0.11 |
| The Baker Group | 3.168247 | 0.12 |
| BNYMellon Capital Markets | 3.209855 | 0.16 |
| Stifel, Nicolaus \& Co., Inc. | 3.262867 | 0.21 |
| Huntington Securities, Inc. | 3.292532 | 0.24 |
| Loop Capital Markets, LLC | 3.315690 | 0.27 |
| Bernardi Securities, Inc. | 3.688202 | 0.64 |
| * rounded |  |  |

PMA is dedicated to staying up to date on market trends and will be ready to guide you through a dynamic and evolving market. If you have any questions about the municipal bond market in general or your specific bond issue, please feel free to contact a PMA advisor below.


Tammie Beckwith Schallmo Senior Vice President, Managing Director PMA Securities


## Andrew Kim Director, Public Finance

 PMA Securities

Stephen Adams
Director,
Public Finance
PMA Securities

## $\mathbf{P M A}^{\circ}$

[^2]
## Memo

To: Board of Education
From: Dr. Ben Collins, Superintendent
Date: February 22, 2024
Re: Approval of Public Engagement Services Agreement with Beyond Your Base

It is recommended that the board approve the agreement between the District and Beyond Your Base, a consulting group of Wight \& Company, with regard to Public Engagement Services in the amount of $\$ 65,000$. As the District is considering placing a bond referendum on the November 2024 ballot, part of its planning efforts seeks to engage Beyond Your Base to help organize and manage a process to share information with district residents regarding the funding proposal and seek community input.

ACTION ITEM 24-02-1
I move that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois approve the Public Engagement Services Agreement with Beyond Your Base in the amount of \$65,000.

The votes were cast as follows:

Moved by $\qquad$ Seconded by $\qquad$

AYES:
NAYS:
PRESENT:
ABSENT:

February 12, 2024

Dr. Ben Collins
Superintendent of Schools
Park Ridge-Niles School District 64
8182 Greendale Avenue
Niles, IL 60714

## Park Ridge-Niles School District 64 Public Engagement Services Agreement

Dear Dr. Collins:

Beyond Your Base ("BYB"), a consulting group of Wight \& Company, is pleased to submit this Public Engagement Services Agreement ("Agreement") to Park Ridge-Niles School District 64 ("District").

The Agreement is presented in five parts:

- UNDERSTANDING
- SCOPE OF SERVICES
- SCHEDULE
- COMPENSATION
- OTHER TERMS


## UNDERSTANDING

BYB understands that the District is considering placing a bond referendum on the November 2024 ballot. As part of its planning efforts, the District seeks to engage BYB to help organize and manage a process to share information with district residents regarding the funding proposal and seek community input.

## SCOPE OF SERVICES

BYB will provide the District with the following Public Engagement Services:

- Preliminary Proposal(s). Provide input on funding proposal(s) to be tested with a Citizen Task Force.
- Voter Analysis and Voter Identification. Prepare a voter analysis and assemble necessary lists for future informational mailings.
- Timeline and Budget. Develop a public engagement timeline and budget.
- Frequently-Asked-Questions Document and Fact Sheet. Prepare an FAQ document and fact sheet to be posted on the District's website to help inform district residents about the funding proposal.
- Citizen Task Force. Assist in preparing an invite, agenda, and presentation for a Citizen Task Force meeting, and assist with meeting facilitation.
- Citizen Task Force Online Survey. Prepare an online survey to gather additional thoughts and recommendations from the Task Force members following the Task Force meeting.
- Informational Mailers. Develop two informational mailers to inform registered voters within the district about the planning efforts completed to date, capital facility needs, and proposed solutions. Services include issue framing, messaging, copywriting, graphic design, and oversight of print and mail.
- Presentation Deck. Develop a presentation to be used for a recorded informational webinar and in-person presentations.
- Website Landing Page/Social Media. Review information related to the project to be posted on the District's website and other social media. Assist in developing content for social media posts.
- Informational Videos. Critique drafts of scripts and informational videos developed by the District and/or videographer.
- Digital Advertising. Work with a digital advertising firm in developing digital advertising tools and strategies, if pursued.
- Review Hybrid Poll Questions. Assist in gathering information needed by Public Opinion Strategies (pollster) to conduct a scientific hybrid poll and provide input on drafts of the poll questions.
- Final Proposal and Ballot Question. Provide input on the composition of the final proposal and ballot question, if pursued.
- Follow-Up Mailers. Prepare a maximum of three informational mailers after the adoption of the ballot question, if pursued. These pieces typically include the ballot question, a summary of the proposed use of proceeds, tax impact information, voter information, and related information. Services include issue framing, messaging, copywriting, graphic design, and oversight of printing and mailing.


## SCHEDULE

BYB is prepared to start work on this engagement as soon as February 19, 2024.

## COMPENSATION

BYB proposes to conduct the above scope of services at a fixed cost of sixty-five thousand dollars ( $\$ 65,000.00$ ), with said fee billed in four invoices during the engagement, each in the amount of sixteen thousand two hundred fifty dollars (\$16,250.00), on/about March 29, 2024; May 31, 2024; July 31, 2024; and September 30, 2024, with said invoices to be paid within 30 days of receipt.

## Reimbursable Expenses

The District will be responsible for all expenses related to the Public Engagement and Public Opinion Research services including printing, mailing, and postage of direct mailers to registered voter households; voter data for mailing lists; copies; and overnight shipping costs.

## Travel Expenses

The District will be responsible for travel-related expenses, including airfare at coach rate, parking, local transportation, and lodging for BYB.

## Compensation to Third-Party Consultant

The District would be responsible for negotiating directly with Public Opinion Strategies for polling services.

## No Agency or Graphic Design Fees

BYB will not charge an agency service fee or a separate fee for graphic design services.

## OTHER TERMS

1. No Advocacy-Related Services. The parties expressly understand and agree that this Agreement is not intended to and does not encompass or include any advocacy-related services in connection with any future campaigns. Accordingly, as part of the Public Policy and Engagement Services, BYB will not provide any such advocacy services to, or for the benefit of, the District under or pursuant to this Agreement.
2. No Limitation of Services. It is expressly understood and agreed that BYB will not unreasonably limit its work to the steps outlined herein, but will extend its services as
necessary to ensure that all appropriate services for, or related to, the community engagement efforts are provided to or on behalf of the District in a professional and satisfactory manner. If District requests are deemed to be excessive or fall outside the scope of services outlined, BYB will notify the District before providing such services it feels may require additional compensation.
3. Related Professional Services. This Agreement for Public Engagement and Public Opinion Research services is separate and apart from any other professional services the District may deem necessary. The District retains flexibility in working with other planning/design firms, engineering firms, construction contractors/professionals, financial advisors, or other professional consultants.
4. Termination. The District, at its sole discretion, may terminate this Agreement at any time by providing a written notice of termination. At the termination of this Agreement, the District shall provide earned compensation and reimburse BYB such reasonable costs and expenses incurred to the date of such termination, which payment shall be in full satisfaction of all claims against the District under this Agreement.

Thank you for the opportunity to assist Park Ridge-Niles School District 64 with this important initiative. Upon signature of this Agreement, please return one original signed copy to Wight \& Company, c/o John Flodin, 2500 North Frontage Rd., Darien, IL 60561.

Respectfully submitted,

## BEYOND YOUR BASE

A CONSULTING GROUP OF
WIGHT \& COMPANY


Paul Manley
Managing Director
Beyond Your Base

## (This area of Engagement Agreement purposely left blank.)

On behalf of Park Ridge-Niles School District 64:

Accepted/Signature

Printed Name

Title

Date


# Meeting of the Board of Education <br> Park Ridge - Niles CCSD 64 

Regular Board Meeting Agenda
Thursday, March 21, 2024
Jefferson School - Hendee Rooms
8200 W Greendale Ave, Niles

On some occasions, the order of business may be adjusted as the meeting progresses to accommodate Board members' schedules, the length of sessions, breaks, and other needs.

7 p.m $\quad$| Meeting of the Board Convenes |
| :--- |
| Roll Call |

## Pledge of Allegiance

## Opening Remarks from the President of the Board

A-1 Spotlight on Carpenter School<br>--Brett Balduf, Carpenter School Principal

## Student/Staff Recognition

- Battle of the Books
- Those Who Excel Awards


## Public Comments

This is the point of the meeting where we welcome public comments. Each speaker is given three minutes to address the Board. Comments may be made on almost any matter related to the operation of schools, but we ask that you refrain from making comments concerning individual students or staff members. The Board uses this time to listen to community questions and concerns but will not respond immediately to requests for information. Additionally, the Board cannot take formal action on non-agenda items. Contact the Board president by email if you wish to discuss your topic further. Please come forward to the microphone and state your name and, if comfortable, your address for the minutes.

A-2 K-8 ELA Review Adoption
--Assistant Superintendent for Student Learning
Action Item 24-03-1
A-3 Approve Chromebook Purchasing Plan
-Director of Innovation and Technology
Action Item 24-03-2
A-4 Board Authorizes 2023-2024 Staffing Plan
--Assistant Superintendent for Human Resources
Action Item 24-03-3
A-5 Approval of Recommended Personnel Report --Assistant Superintendent for Human Resources

Action Item 24-03-4

- Resolution Honorable Dismissal of Teachers
- Resolution Dismissal of First-, Second-, \& Third-Year Probationary Teachers for Reasons other than Reduction-in-Force
- Resolution Dismissal of Probationary Educational Support Personnel Employees
- Resolution Non-Reemployment of Part-Time Educational Support Personnel Employees

A-6 Consent Agenda
--Board President
Action Item 24-03-5

- Bills, Payroll, \& Benefits
- Approval of Financial Update for the Period Ending January 31, 2023
- February 22, 2024 - Regular Meeting

| A-8 | New Business |
| :--- | :--- |
|  | Adjournment |

Next Meeting: Thursday, April 18, 2024
Regular Meeting - 7 p.m.
Jefferson School - Hendee Rooms
8200 W Greendale Ave, Niles, IL 60714

## Memo

To: Board of Education
Dr. Ben Collins, Superintendent
From: Dr. Adam Parisi, Chief School Business Official
Date: February 22, 2024


Re: Resolution \#1331 abating the working cash fund of Community Consolidated School District Number 64, Cook County, Illinois.

Tonight, the Board will approve the resolution to abate the working cash fund and transfer the dollars to the operations and maintenance fund and then to the capital projects fund. This formal action will allow the dollars from the bond sale to be expended on necessary capital improvements previously discussed with the Board of Education.

ACTION ITEM 24-02-2

I move that the Board of Education of Community Consolidated School District 64, Park Ridge - Niles, Illinois, adopt Resolution \#1331 abating the working cash fund of Community Consolidated School District Number 64, Cook County, Illinois.

The votes were cast as follows:

Moved by $\qquad$ Seconded by $\qquad$

AYES:
NAYS:
PRESENT:
ABSENT:

Minutes of a rescheduled regular public meeting of the Board of Education of Community Consolidated School District Number 64, Cook County, Illinois, held at Jefferson School, 8200 Greendale Avenue, Niles, Illinois, at 7:00 o'clock P.M., on the 22 nd day of February, 2024.

The President called the meeting to order and directed the Secretary to call the roll.
Upon the roll being called, Denise Pearl, the President, and the following members were physically present at said location:

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference:

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever:

The President announced that in view of the current financial condition of the District, the Board of Education would consider the adoption of a resolution abating the working cash fund of the District.

Whereupon Member $\qquad$ presented and the Secretary read by title a
resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

Resolution \#1331 abating the working cash fund of Community Consolidated School District Number 64, Cook County, Illinois.

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* * *
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Whereas, the Board of Education (the "Board") of Community Consolidated School District Number 64, Cook County, Illinois (the "District"), has heretofore created and maintained a working cash fund in and for the District (the "Fund"); and

Whereas, the Board has determined and does hereby determine that it is necessary and in the best interests of the District that the Fund be abated; and

Whereas, Section 20-10 of the School Code of the State of Illinois, as amended (the "Code"), authorizes the Board to abate the Fund:

Now, Therefore, Be It and It Is Hereby Resolved by the Board of Education of Community Consolidated School District Number 64, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Amount of Abatement. The Fund shall be abated as of the date hereof by the amount of \$10,000,229.64 (the "Abatement Amount").

Section 3. Permanent Transfer. The School Treasurer of the District is hereby authorized and directed to forthwith permanently transfer the Abatement Amount to the operations and maintenance fund of the District (the "O\&MFund"), the same being the fund of the District most in need of the Abatement Amount. It is also hereby found and determined that
(a) the Abatement Amount, when added to the O\&M Fund of the District and regardless of any subsequent transfers of the Abatement Amount, will not result in an excessive accumulation of assets in the O\&M Fund of the District, and (b) following said abatement, the balance to the credit of the Fund, including the amount of any taxes heretofore levied by the District for the Fund pursuant to Section 20-3 of the Code, but not yet collected and deposited into the Fund, and amounts transferred pursuant to Section 20-4 of the Code and to be reimbursed to the Fund, is at least equal to $0.05 \%$ of the value, as equalized or assessed by the Department of Revenue, of the taxable property in the District.

Section 4. Outstanding Loans. If necessary to effectuate such abatement and permanent transfer, any outstanding loans from the Fund to other funds of the District in an amount, together with any cash immediately transferred pursuant to Section 2 above, equal in the aggregate to the Abatement Amount shall be paid to the O\&M Fund of the District, and any remaining outstanding loans shall be paid to the Fund at the time and in the manner required by the Code.

Section 5. Transfer to Capital Projects Fund. In accordance with the rules and regulations of the Illinois State Board of Education and specifically Section 100.50(d)(2) of Title 23 of the Illinois Administrative Code, the Abatement Amount shall be transferred from the O\&M Fund to the District's Capital Projects Fund as of the date hereof to be used as provided in said rules and regulations.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or
unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repealer and Effective Date. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted February 22, 2024.

President, Board of Education

Secretary, Board of Education

Member $\qquad$ moved and Member $\qquad$
seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted Aye:

The following members voted NAY:
Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of Community Consolidated School District Number 64, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

| State of Illinois | ) |
| :--- | :--- |
|  | ) SS |
| County of Cook | ) |

## Certification of Minutes and Resolution

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Community Consolidated School District Number 64, Cook County, Illinois (the "Board"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 22nd day of February, 2024, insofar as same relates to the adoption of a resolution entitled:

> Resolution \#1331 abating the working cash fund of Community Consolidated School District Number 64, Cook County, Illinois.
a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting and on a day that was not a Saturday, Sunday or legal holiday in the State of Illinois, that at least one copy of said agenda was continuously available for public review during said entire 72 -hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

In Witness Whereof, I hereunto affix my official signature, this 22nd day of February, 2024.

## Memo

To: Board of Education
Dr. Ben Collins, Superintendent
From: Dr. Adam Parisi, Chief School Business Official
Date: February 22, 2024


Re: Discussion \& Approval of Quest Food Management Services Contract Renewal
In the spring of 2023, the Board of Education approved a one-year extension to the Quest Food Management Services contract. Quest has done an excellent job keeping up with our changing status and has not missed a beat in delivering meals to our students. Also, they have been a good partner in our green initiatives.

Given another positive performance year by Quest, the administration is recommending Quest as our food service provider based on the service and quality of food we are receiving. All management and administrative fees should be covered by the revenues that Quest receives through the sale of lunches to the families (attachment 1).

## ACTION ITEM 24-02-3

I move that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois approve the extension of the Quest Food Services Contract for the 2024-2025 school year.

The votes were cast as follows:

Moved by $\qquad$ Seconded by $\qquad$

AYES:
NAYS:
PRESENT:
ABSENT:

February 12, 2024

Adam Parisi
Chief School Business Official
Park Ridge Niles CCSD 64
164 S. Prospect Avenue
Park Ridge, IL 60068

Dear Adam:

It is hard to believe another school year has passed. Quest Food Management Services would like to confirm our renewal for the 2024-2025 school year (beginning July 1, 2024 and ending June 30, 2025).

We look forward to our continued partnership in serving high quality meals to your students, staff and administrators. Your signature below will memorialize that Quest will continue as your food service provider under the current terms and conditions outlined in our existing contract (signed April 24, 2017), including Quest's management fee holding flat at $5 \%$ of sales and Quest's administrative fee holding flat at $2 \%$ of sales.

We would also like to confirm our recommendation that the 2024-25 meal pricing increases from $\$ 4.95$ to $\$ 5.10$.

Sincerely,

Nick Saccaro
President

Authorized Agent

Date

Author Agent

Date

## Memo

To: Board of Education
Dr. Ben Collins, Superintendent
From: Mr. Matthew Tombs, Director of Innovation \& Instructional Technology Dr. Adam Parisi, Chief School Business Official


Date: February 22, 2024
Re: Recommendations \& Approval of E-Rate Projects for 2024

At the January Regular Meeting, the Board of Education was informed of two E-Rate funded network projects that the District is planning to carry out during the summer of 2024. The first project involves upgrading the District's wireless network. The second project involves the purchase of four uninterrupted power supplies for our data closets. E-Rate funded projects go through a formalized bidding process where Requests for Proposals are posted and vendors are able to bid for contracts. Over the month of January, the District reviewed and evaluated the bids to determine which vendor will provide the best pricing, equipment, and service for these projects. Presented here are the recommended purchases and contracts. Please refer to the January 25, 2024 memo for details regarding these projects.

## Wireless Network Upgrade

To take full advantage of our 10 GB bandwidth and recently upgraded 40 Juniper network switches, an upgrade of our 403 Aruba access points within the District is now necessary. Whenever we embark on a network infrastructure project such as this, thorough market research is conducted to find out what our needs are, what products are now available at what price, and what features have been developed to enhance capacity and function. Juniper MIST access points will leverage the MIST Cloud, which will allow us to manage both the switches and access points under a single solution and will provide us a better view of our network devices as well as quicker diagnostics and repair. These access points will also take advantage of newer wireless technology available with our current laptops and Chromebooks. The new wireless technology will improve speed, reliability, and provide better wireless coverage. Furthermore, stronger wireless encryption is an added benefit with the new Juniper access points, enhancing security for our wireless network.

Through the official E-Rate bidding process, the District received four bids for the 403 Juniper MIST Access Points to meet our updated needs and reset the refresh cycle schedule to 2031. These bids also include a 3-year premium support and maintenance plan. The following table breaks down the four bids.

## 403 Juniper MIST Access Points

| Network Hardware | CDWG | ZONES | TECH 365 | SHI |
| :--- | ---: | ---: | ---: | ---: |
| 400 Juniper MIST AP45 Access <br> Point with 3 Year Subscription | $\$ 356,144.00$ | $\$ 396,304$ | $\$ 363,860.00$ | $\$ 409,680.00$ |
| 3 Juniper MIST AP63 Access Point <br> with 3 Year Subscription | $\$ 3,414.12$ | $\$ 3789.57$ | $\$ 3,575.28$ | $\$ 3,867.03$ |
| Total Cost <br> (before E-Rate discount) | $\mathbf{\$ 3 5 9 , 5 5 8 . 1 2}$ | $\mathbf{\$ 4 0 0 , 0 9 3 . 5 7}$ | $\mathbf{\$ 3 8 4 , 5 7 4 . 8 8}$ | $\mathbf{\$ 4 1 3 , 5 4 7 . 0 3}$ |
| Estimated E-Rate Discount | $\$ 143,823.25$ | $\$ 160,037.43$ | $\$ 153,829.95$ | $\$ 165,418.812$ |
| Total Expenditure <br> (after E-Rate Discount) | $\mathbf{\$ 2 1 5 , 7 3 4 . 8 7}$ | $\mathbf{\$ 2 4 0 , 0 5 6 . 1 4}$ | $\mathbf{\$ 2 3 0 , 7 4 4 . 9 3}$ | $\mathbf{\$ 2 4 8 , 1 2 8 . 2 2}$ |

In conclusion, the District recommends that the Board of Education award the bid to CDWG in the amount of $\$ 359,558.12$ for the 403 Juniper MIST access points, associated subscriptions, and premium-level support. The District does expect a $40 \%$ E-Rate discount reimbursement estimated at $\$ 143,823.25$ from federal funding, which then amounts to an expenditure of $\$ 215,734.87$. This cost has already been budgeted accordingly in the FY24 Technology Department Budget.

## Uninterrupted Power Supply

Just as we did with the Wireless Network Upgrade, the District researched the current market as well as considered our existing infrastructure needs, concerns, and setup. Through the official E-Rate bidding process, the District received four bids for the four APC Smart Uninterrupted Power Supplies (UPS). The following table breaks down the four bids.

| 4 APC Smart Uninterrupted Power Supplies |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :---: |
| Network Hardware | CDWG | HEART | SHI | TECH 365 |  |
| 4 APC Smart-UPS SRT 1500VA | $\$ 7,299.93$ | $\$ 7,413.60$ | $\$ 8,400.00$ | $\$ 7,139.60$ |  |
| Estimated E-Rate Discount | $\$ 2,919.97$ | $\$ 2,965.44$ | $\$ 3,360.00$ | $\$ 2,855.84$ |  |
| Total Expenditure <br> (after E-Rate Discount) | $\mathbf{\$ 4 , 3 7 9 . 9 6}$ | $\mathbf{\$ 4 , 4 4 8 . 1 6}$ | $\mathbf{\$ 5 , 0 4 0 . 0 0}$ | $\mathbf{\$ 4 , 2 8 3 . 7 6}$ |  |

In conclusion, the District recommends that the Board of Education award the bid to TECH 365 for the purchase of four APC Smart Uninterrupted Power Supplies in the amount of \$7,139.60. The District also expects a $40 \%$ E-Rate discount reimbursement of $\$ 2,855.84$ from federal funding, which amounts to an actual expenditure of $\$ 4,283.76$. This cost has already been budgeted accordingly in the FY24 Technology Department Budget.

ACTION ITEM 24-02-4
I move that the Board of Education of Community Consolidated School District 64, Park Ridge Niles, Illinois, approve the purchase of 403 Juniper MIST Access Points from CDWG in the amount of $\$ 359,588.12$, which includes a 3-year subscription and support plan.

The votes were cast as follows:

Moved by $\qquad$ Seconded by $\qquad$

AYES:
NAYS:
PRESENT:
ABSENT:

## ACTION ITEM 24-02-5

I move that the Board of Education of Community Consolidated School District 64, Park Ridge Niles, Illinois, approve the purchase of 4 Uninterrupted Power Supplies from TECH 365 in the amount of \$7,139.60.

The votes were cast as follows:

Moved by $\qquad$ Seconded by $\qquad$

AYES:
NAYS:
PRESENT:
ABSENT:

## Memo

To: Board of Education
Dr. Ben Collins, Superintendent
From: Dr. Adam Parisi, Chief School Business Official
Mr. Noel Mendoza, Director of Facility Management


Date: February 22, 2024
Re: Approval of Asbestos Abatement Bid

The District is preparing for phase one of the Lincoln Middle School construction project. In preparation of the project, there is asbestos in the flooring of several classrooms that needs to be removed. The District utilized Midwest Environmental Consulting Services to oversee the bid specifications and process. There were eight companies who expressed interest and six companies who submitted bids. The results are included in the Board packet (attachment 1).

The work will be completed over spring break and we are working with the staff members to assist in packing up the rooms, removing and replacing the contents. Also, abating the asbestos aligned with the sustainability portion of the District's Strategic Plan.

## ACTION ITEM 24-02-6

I move that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois approve awarding the asbestos abatement bid to Kinsale Contracting Group Inc. in the amount \$53,700.

The votes were cast as follows:

Moved by $\qquad$ Seconded by $\qquad$

AYES:
NAYS:
PRESENT:
ABSENT:

## Nhtuvest

## Environmentiol

## Consulting Services

Corporate Headquarters 2551 N. Bridge Street Yorkville, Illinois 60560 P: 630-553-3989

Chicago Office 954 W. Washington Blvd.
Suite 425 Suite 425 Chicago, Illinois 60607 P: 312-535-3228

Peoria Office

February 15, 2024
Park Ridge-Niles School District \# 64
8182 Greendale Avenue
Niles, IL 60714
Attention: Noel Mendoza, Director of Facilities Management
Subject: Asbestos Abatement Bid Review for Park Ridge-Niles School District \# 64 Project Location: Lincoln Middle School
Address:
200 S. Lincoln Avenue
Park Ridge, IL 60068
MEC Project \#: 24-01-069 PD
Dear Mr. Mendoza,
On Thursday, February 15, 2024, bids for asbestos abatement were received by Park Ridge-Niles School District \# 64. A summary of the bid is as follows:

| Company | Base Bid |
| :---: | :---: |
| Kinsale Contracting Group, Inc. | $\$ 53,700.00$ |
| Colfax Corporation | $\$ 64,000.00$ |
| EHC Industries, Inc. | $\$ 64,750.00$ |
| Nationwide Environmental \& Demo, LLC | $\$ 67,200.00$ |
| M \& O Environmental Company | $\$ 69,500.00$ |
| Valor Technologies, Inc. | $\$ 74,450.00$ |
| Husar Abatement, Ltd. | NO BID |
| HEPA | NO BID |

Base Bid: cost to perform asbestos abatement of floor tile and mastic, as indicated on Project Design drawings

Park Ridge-Niles School District \# 64 MEC Project \#: 24-01-069 PD
Page 2 of 2
Based on my discussion with Kinsale Contracting Group, Inc., they expressed that they understand the project and the entire scope of the work. All information requested by the bid document was supplied. After our review of all the information, Kinsale Contracting Group, Inc. has submitted the lowest responsible bid for Park Ridge-Niles School District \# 64.

If you have any questions, please feel free to contact the undersigned at 630-553-3989.
Best Regards, Midwest Environmental Consulting Services, Inc.

## Blake Mellecker

Blake Mellecker
President

## Approval of Recommended Personnel Report

## ACTION ITEM 24-02-7

I move that the Board of Education of Community Consolidated School District 64, Park Ridge Niles, Illinois, approve the Personnel Report dated February 22, 2024, noting that the Personnel Report is based on the recommendation of the superintendent, and not upon the board's direct knowledge regarding any of the specific individuals selected for employment.

The votes were cast as follows:
Moved by $\qquad$ Seconded by $\qquad$
AYES:
NAYS:
PRESENT:
ABSENT:

| Employment with the Distri acceptable the results of the Abuse Registry check, a State Violent Offender Against Yo | Personnel Report <br> February 22, 2024 <br> for all new hires is contingent upon the District deeming iminal background investigation as well as a DCFS Child ide Sex Offender Database check, a Statewide Murder and th Database check, and the employment history check for sexual misconduct. |
| :---: | :---: |
| Cynthia Altman | Employ as Educational Support Professional at Washington School effective January 29, 2024-\$19.77 hourly. |
| Jordan Browning | Employ as Night Custodian at Lincoln School effective January 16, 2024 - \$19.60 hourly. |
| Christina Botsis | Employ as . 6 Intervention Teacher effective February 5, 2023 - MA, Step 1 - \$17,425.33 (prorated). |
| Megan Escobar | Employ as .5 Special Education Teacher at Carpenter School effective January 22, 2024 - MA, Step 1 \$16,313.84 (prorated). |
| Blanca Karina Olvera Espino | Employ as Educational Support Professional at Washington School effective January 29, 2024-\$19.77 hourly. |
| Tawzar Hammouda | Employ as Educational Support Professional at Franklin School effective February 12, 2024 - $\$ 19.77$ hourly. |
| Racy Peterson | Employ as Language Arts Teacher at Emerson School effective February 5, 2024-BA, Step 1-\$25,245.67 (prorated). |
| Anna Barry | Resign as Educational Support Professional at Emerson School effective February 14, 2024. |
| MinhThu Nguyen | Resign as Language Arts Teacher at Emerson School effective at the end of the 2023-24 school year. |
| Liliana Bran | Retire as Educational Support Professional at Field School effective at the end of the 2023-24 school year. |
| Susan Graf | Retire as Educational Support Professional at Jefferson School effective at the end of the 2023-24 school year. |


| Personnel Report <br> February 22, 2024 |  |
| :--- | :--- |
| Employment with the District for all new hires is contingent upon the District deeming <br> acceptable the results of the criminal background investigation as well as a DCFS Child <br> Abuse Registry check, a Statewide Sex Offender Database check, a Statewide Murder and <br> Violent Offender Against Youth Database check, and the employment history check for <br> sexual misconduct. |  |
| Katherine Leslie | Retire as Intervention Teacher at Roosevelt School <br> effective at the end of the 2024-25 school year. |
| William Trudell | Retire as Educational Support Professional at Emerson <br> School effective at the end of the 2023-24 school year. |

## Consent Agenda

## ACTION ITEM 24-02-8

I move that the Board of Education of Community Consolidated School District 64, Park Ridge - Niles, Illinois, approve the Consent Agenda for February 22, 2024, which includes: bills, payroll \& benefits; and approval of financial update for the period ending December 31, 2023.

The votes were cast as follows:

Moved by $\qquad$ Seconded by $\qquad$

AYES:
NAYS:
PRESENT:
ABSENT:

Community Consolidated School District No. 64


Community Consolidated School District No. 64


Community Consolidated School District No. 64

| Disbursement De <br> Fiscal Year: 2023-2024 |  | Listing | Bank Name: Accounts Payable <br> Bank Account: 885360644 Print Employee Vendor Names | Date Range: 07/01/2023-06/30/2024 <br> Voucher Range: 1158 - 1165 <br> s $\square$ Exclude Manual Checks |  | Sort By: Vendor <br> Dollar Limit: $\$ 0.00$ <br> Include Non Check Batches |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Check Number | Date | Voucher | Payee | Account | Description |  | Amount |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1115.4100.303.00.000000 | JSAUX USB Type Female Headpho | C to 3.5 mm ne Jack | \$13.96 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1115.4100.303.00.000000 | EBXYA XLR to USB ft USB to XLR Mi | SB Cable, 3 icrophone | \$14.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1115.4100.303.00.000000 | Hersmay 785PL <br> Release Plate 1/4 | Quick 4" Screw for | \$17.98 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1115.4100.303.00.000000 | Twozoh Up Ang HDMI to HDMI A | led Mini Adapter | \$9.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1115.4100.303.00.000000 | USB C to Lightni 1 ft , 2Pack Short | ing Cable iPhone | \$8.79 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1115.4100.303.00.000000 | Silkland 240W S to USB C Cable ( | $\begin{aligned} & \text { hort USB C } \\ & (1 \mathrm{FT}, 2 \end{aligned}$ | \$8.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1115.4100.303.00.000000 | FOR ACCOUNTS PROCESSING (SH | PAYABLE <br> IIPPING) | \$0.00 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.220.00.000000 | Credit for PO 22 | 024004 | (\$27.96) |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1112.3230.201.00.000000 | 100 Assorted 25 Game Pawns in | 5 mm Halma 8 Colors, | \$8.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1112.3230.201.00.000000 | 48 Pcs 1 Inch Boarc Pieces Multicolo | oard Game <br> r Pawns | \$6.28 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1112.3230.201.00.000000 | Bose SoundLink (Series II) Portab | Revolve <br> le Bluetooth | \$219.00 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1112.3230.201.00.000000 | Shipping \& Hand | dling | \$6.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2225.4100.000.00.000000 | [Intel Certified]A <br> Thunderbolt 3.0 | Anker <br> Cable 1.6 | \$29.98 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2225.4100.200.00.000000 | Klein Tools 327 <br> Screwdriver Set | 17 Precision with Case, | \$29.97 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2225.4100.200.00.000000 | Premium Heat R Static Mat for | Resistant Anti omputer, | \$51.98 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2225.4100.200.00.000000 | FOR ACCOUNTS (SHIPPING) | PAYABLE | \$13.87 |
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| Disbursement De <br> Fiscal Year: 2023-2024 |  | Listing | Bank Name: Accounts Payable <br> Bank Account: 885360644 Print Employee Vendor Names | Date Range: 07/01/2023-06/30/2024 <br> Voucher Range: 1158 - 1165 <br> ks $\square$ Exclude Manual Checks |  |  | Vendor <br> $\$ 0.00$ <br> eck Batches |
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| Check Number | Date | Voucher | Payee | Account | Description |  | Amount |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Break (A Click Graphic Novel, 6) |  | \$12.79 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Waverider: A Graphic Novel (Amulet \#9) |  | \$0.00 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | 96 Facts About Taylor Swift: Quizzes, Quotes, Questions, |  | \$6.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Narwhalicorn and Jelly (A Narwhal and Jelly Book \#7) |  | \$9.37 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Winter Turning: A Graphic Novel (Wings of Fire Graphic |  | \$10.38 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Cat Kid Comic Club: <br> Influencers: A Graphic Novel |  | \$31.14 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Belly Up (FunJungle) |  | \$18.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Belly Up (FunJungle) |  | \$14.38 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Forbidden City (3) (City Spies) |  | \$9.89 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | Spy School Goes North |  | \$16.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | FOR ACCOUNTS PAYABLE PROCESSING (SHIPPING) |  | \$0.00 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2222.4300.201.00.000000 | FOR ACCOUNTS PAYABLE RPOCESSING |  | \$0.00 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1113.4100.207.00.000000 | JulieWang 12 mm 60pcs Mixed Dragon Eyes Round |  | \$39.95 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1412.4100.301.00.000000 | Presto 07211 Liddle Griddle |  | \$31.65 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1412.4100.301.00.000000 | LG OEM 1B71961E TRAY,[GLASS] |  | \$34.00 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1412.4100.301.00.000000 | 90 Pcs Multipurpose Sewing Clips,FIVEIZERO Multi-Color |  | \$7.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1412.4100.301.00.000000 | Shipping \& Handling |  | \$13.37 |
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| Disbursement De <br> Fiscal Year: 2023-2024 |  | Listing | Bank Name: Accounts Payable <br> Bank Account: 885360644 Print Employee Vendor Names | Date Range: 07/01/2023-06/30/2024 <br> Voucher Range: 1158 - 1165 Exclude Manual Checks |  | Sort By: Vendor <br> Dollar Limit: $\$ 0.00$ <br> Include Non Check Batches |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Check Number | Date | Voucher | Payee | Account | Description |  | Amount |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2130.4100.000.00.000000 | Kleenex ${ }^{\text {® }}$ Profes Tissue for Busin | sional Facial ess (21606), | \$78.89 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2130.4100.000.00.000000 | Round Tooth Ho per pack | $\text { older - } 36$ | \$11.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2130.4100.000.00.000000 | FRIGIDAIRE EFIC <br> Portable Compa | 101-BLACK ct Maker, 26 | \$109.98 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2130.4100.000.00.000000 | Sani-Hands Ethy Hand Sanitizing | yl Alcohol Wipe | \$84.10 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2130.4100.000.00.000000 | Ziploc Snack Bag Bags for On the | gs, Storage Go | \$22.86 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2130.4100.000.00.000000 | Nice-Pak NICP1 <br> Sani-cloth Af3 C | $3872$ <br> Germicidal | \$94.80 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2130.4100.000.00.000000 | Stock Your Hom Acrylic Gloves | e Double ispenser, | \$21.99 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.2130.4100.000.00.000000 | S\&H |  | \$14.39 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1225.4100.220.00.460000 | Velcro USA Hook 70/WIO7525 70 |  | \$61.18 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1225.4100.220.00.460000 | $\begin{aligned} & \text { Velcro USA LOOP } \\ & 71 / \text { WIO7525 } 70 / \end{aligned}$ |  | \$61.30 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1225.4100.220.00.460000 | S\&H |  | \$0.00 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1225.4100.220.00.000000 | Prang (Formerly Construction Pap | SunWorks) per, White, | \$9.58 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1225.4100.220.00.000000 | Prang (Formerly Construction Pap | SunWorks) per, Holiday | \$9.98 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1225.4100.220.00.000000 | Rust-Oleum 334 <br> Painter's Touch | $\begin{aligned} & 4029 \\ & 2 X \text { Ultra } \end{aligned}$ | \$12.38 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1225.4100.220.00.000000 | Prang (Formerly Construction Pap | SunWorks) <br> per, Hot | \$9.58 |
| 138042 | 02/22/2024 | 1162 | Amazon Capital Services | 10.0000.1225.4100.220.00.000000 | Betem 24 Colors Acrylic Paint Pen | Dual Tip Markers, | \$23.98 |
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| Disbursement Detail Listing <br> Fiscal Year: 2023-2024 |  |  | Bank Name: Accounts Payable <br> Bank Account: 885360644 Print Employee Vendor Names | Date Range: <br> Voucher Range: <br> Exclude Voided Checks <br> Exclude | $\begin{array}{ll} \hline 07 / 01 / 2023 & -06 / 30 / 2024 \\ 1158 & -1165 \end{array}$ <br> Manual Checks | Sort By: <br> Dollar Limit: <br> Include Non | Vendor $\$ 0.00$ <br> heck Batches |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Check Number | Date | Voucher | Payee | Account | Description |  | Amount |
| NCB |  |  | Brian Rydz | 10.0000.1520.3190.000.00.000000 | VB ref 2-8 Check Total: |  | \$4,288.00 |
|  | 02/22/2024 | 1163 |  |  |  |  | \$120.00 |
|  |  |  |  |  |  | Check Total: | \$120.00 |
| 138024 | 02/22/2024 | 1158 | Brightly Software, Inc. | 20.0000.2540.3195.000.00.000000 | Maintenance Esse | sentials Pro | \$8,361.95 |
|  |  |  |  |  |  | Check Total: | \$8,361.95 |
| 138052 | 02/22/2024 | 1162 | Britten School | 10.0000.1912.6700.000.00.000000 | January tuition |  | \$4,480.52 |
|  |  |  |  |  |  | Check Total: | \$4,480.52 |
| 138053 | 02/22/2024 | 1162 | Bureau Of Educ. \& Research | 10.0000.2210.3120.000.00.462000 | Attendee: Kathleen Kwalsh@d64.org | een Walsh | \$279.00 |
|  |  |  |  |  |  | Check Total: | \$279.00 |
| 138054 | 02/22/2024 | 1162 | Camelot Therapeutic Schools LLC | 10.0000.1912.6700.000.00.000000 | Dec. tuition |  | \$3,342.92 |
|  |  |  |  |  |  | Check Total: | \$3,342.92 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Ali the Great |  | \$67.96 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Haunted House o | of Wax | \$16.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | The Scary Science | Fe Fair | \$16.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Snowball Fright |  | \$16.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | A Bad Case of the | Ae Almosts | \$17.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Benford Draws a | a Blank | \$17.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Cat Care |  | \$16.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Cooking with Gra | randma | \$16.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | First Flight |  | \$16.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Pottery Project |  | \$16.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Jina Jeong |  | \$71.96 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Goodnight Snowb | board | \$18.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | The Care and Kee Zombies | eeping of | \$73.96 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Volleyball Ace |  | \$19.99 |
| 138055 | 02/22/2024 | 1162 | Capstone Press | 10.0000.2222.4300.201.00.000000 | Scooby-Doo! and | d Krypto | \$69.96 |
|  |  |  |  |  | Mysteries |  |  |

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| Disbursement Detail Listing <br> Fiscal Year: 2023-2024 |  |  | Bank Name: Accounts Payable <br> Bank Account: 885360644 <br> Print Employee Vendor Names | Date Range: <br> Voucher Range: <br> Exclude Voided Checks <br> Exclude | $\begin{array}{ll} \hline 07 / 01 / 2023 & -06 / 30 / 2024 \\ 1158 & -1165 \end{array}$ <br> e Manual Checks | 4 Sort By: <br> Dollar Limit: <br> Include Non | Vendor <br> $\$ 0.00$ <br> eck Batches |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Check Number | Date | Voucher | Payee | Account | Description | Amount |  |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | Orange Scented Bookmark 5"H x 2"W 100/Pkg |  | \$8.37 |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | Cinnamon Roll Scented Bookmark 5"H x 2"W |  | \$8.37 |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | S'more Scented Bookmark 2"H x 5"W 100/Pkg |  | \$8.37 |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | Pickle Scented Bookmarks 5"H x 2"W 100/Pkg |  | \$8.37 |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | Apple Pie Scented Bookmark 2"H x 5"W 100/Pkg |  | \$8.37 |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | Chocolate Scented $\$ 8.37$ <br> Bookmarks $5 " \mathrm{H} \times 2$ W W  |  |  |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | izza Scented Bookmark <br> "H x 2"W 100/Pkg |  |  |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | Chocolate Chip Cookie $\$ 8.36$ <br> Scented Bookmark 5"H x  |  |  |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | FOR ACCOUNTS PAYABLE PROCESSING |  |  |
| 138066 | 02/22/2024 | 1162 | Demco | 10.0000.2222.4100.303.00.000000 | FOR ACCOUNTS PAYABLE PROCESSING |  |  |
|  |  |  |  |  |  | Check Total: | \$1,124.86 |
| 138067 | 02/22/2024 | 1162 | Donna Rieger | 10.0000.1520.3190.000.00.000000 | VB ref 2-8 |  | \$120.00 |
|  |  |  |  |  |  | Check Total: | \$120.00 |
| 138068 | 02/22/2024 | 1162 | Dru Sabres | 10.0000.2520.4100.000.00.000000 | Coffee and cups |  | \$75.96 |
|  |  |  |  |  |  | Check Total: | \$75.96 |
| 138069 | 02/22/2024 | 1162 | Easterseals | 10.0000.1912.6700.000.00.000000 | Jan. tuition |  | \$7,453.85 |
|  |  |  |  |  |  | Check Total: | \$7,453.85$\$ 288.00$ |
| 138070 | 02/22/2024 | 1162 | Educational Enviroments | 10.0000.2520.4100.209.00.000000 | 18 " noodle chair, cerulean |  |  |
| 138070 | 02/22/2024 | 1162 | Educational Enviroments | 10.0000.2520.4100.209.00.000000 | 16 " noodle chair | ir, cerulean | \$273.40 |

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| Disbursement De <br> Fiscal Year: 2023-2024 |  | ListingVoucher | Bank Name: Accounts Payable <br> Bank Account: 885360644 Print Employee Vendor Names | Date Range: <br> Voucher Range: <br> Exclude Voided Checks <br> Exclude | $\begin{aligned} & \text { 07/01/2023-06/30/2024 } \\ & 1158--1165 \\ & \text { e Manual Checks } \end{aligned}$ | Sort By: <br> Dollar Limit: <br> Include Non | Vendor $\$ 0.00$ <br> heck Batches |
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| Check Number | Date |  | Payee | Account | Description | Amount |  |
| 138070 | 02/22/2024 | 1162 | Educational Enviroments | 10.0000.2520.4100.209.00.000000 | 14" noodle chair, cerulean |  | \$273.40 |
| 138070 | 02/22/2024 | 1162 | Educational Enviroments | 10.0000.2520.4100.209.00.000000 | Freight |  | \$301.00 |
| 138070 | 02/22/2024 | 1162 | Educational Enviroments | 10.0000.2520.4100.209.00.000000 | Blank line | \$0.00 |  |
| 138071 | 02/22/2024 | 1162 | Enabling Devices/Toys For Special C | 10.0000.1200.4100.000.00.462000 | Eye Talks - Eye Talk w/1 <br> Triangle Stand Set SKU: |  |  |
| 138071 | 02/22/2024 | 1162 | Enabling Devices/Toys For Special C | 10.0000.1200.4100.000.00.462000 | Talkables With Built-in Icon Holders - 2 Message SKU: |  |  |
| 138071 | 02/22/2024 | 1162 | Enabling Devices/Toys For Special C | 10.0000.1200.4100.000.00.462000 | S\&H | \$22.00 |  |
|  |  |  |  |  |  | Check Total: | \$241.90 |
| NCB | 02/22/2024 | 1163 | First Communications, LLC | 10.0000.2633.3410.000.00.000000 | 12-6/1-5 |  | \$2,281.61 |
| NCB | 02/22/2024 | 1163 | First Communications, LLC | 10.0000.2633.3410.000.00.000000 | 1-6/2-5 |  | \$1,065.17 |
|  |  |  |  |  | Check Total: |  | \$3,346.78 |
| 138072 | 02/22/2024 | 1162 | FIRST Educational Resources, LLC | 10.0000.2210.3140.000.00.440000 | Virtual Sessions |  | \$0.00 |
| 138072 | 02/22/2024 | 1162 | FIRST Educational Resources, LLC | 10.0000.2210.3140.000.00.440000 | In-Person Suppor |  | \$4,000.00 |
| 138072 | 02/22/2024 | 1162 | FIRST Educational Resources, LLC | 10.0000.2210.3140.000.00.440000 | Assessme nt Align Design February | gnment and <br> y 16,2024 | \$4,000.00 |
| 138072 | 02/22/2024 | 1162 | FIRST Educational Resources, LLC | 10.0000.2210.3140.000.00.440000 | For Accounting Purposes Only |  |  |
|  |  |  |  |  |  | Check Total: | \$8,000.00 |
| 138073 | 02/22/2024 | 1162 | Focus Consulting \& Training, LLC | 10.0000.2210.3120.000.00.462000 | Dec. consulting |  | \$1,850.00 |
| 138073 | 02/22/2024 | 1162 | Focus Consulting \& Training, LLC | 10.0000.2210.3120.000.00.462000 | Jan. consulting |  | \$1,650.00 |
|  |  |  |  |  |  | Check Total: | \$3,500.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.207.00.000000 | Set A528176: Ag | gent Moose | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.207.00.000000 | Set A528176: Ag Operation owl | gent Moose. | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.207.00.000000 | Set A528176: Ag Moose on a missi | gent Moose. sion | \$0.00 |

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| Disbursement De <br> Fiscal Year: 2023-2024 |  | Listing | Bank Name: Accounts Payable <br> Bank Account: 885360644 Print Employee Vendor Names | $\begin{aligned} & \text { Date Range: } 07 / 01 / 2023-06 / 30 / 2024 \\ & \text { Voucher Range: } 1158 \quad-1165 \\ & \text { ks } \quad \square \text { Exclude Manual Checks } \end{aligned}$ |  | Sort By: Vendor <br> Dollar Limit: $\$ 0.00$ <br> Include Non Check Batches |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Check Number | Date | Voucher | Payee | Account | Description |  | Amount |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | The Lizzie Borden ax murders |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | The Gardner museum heist |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Unabomber |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Olympic Park Bombing |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Jeffrey Dahmer |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Somniphobia |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Submechanophobia |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | We can sign! : an essential illustrated guide to |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Book Processing |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | FOR ACCOUNTS PAYABLE PROCESSING |  | \$294.08 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Happs |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Into the pit |  | \$18.57 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Fetch |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Set me free |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Nearer my freedom : the interesting life of Olaudah |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Queen bee : an anti-historical Regency |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | The ChopChop family cookbook : real food to |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Opinions and opossums |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | The many masks of Andy Zhou |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Buzzing |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Camp QUILTBAG |  | \$0.00 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Give me a sign |  | \$18.06 |
| NCB | 02/22/2024 | 1163 | Follett Content Solutions, LLC | 10.0000.2222.4300.303.00.000000 | Star splitter |  | \$0.00 |
| Printed: 02/14/202 | 4 1:37:43 | PM | Report: rptAPInvoiceCheckDetail | 2023.1.32 |  | Page | 46 |

Community Consolidated School District No. 64

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Community Consolidated School District No. 64

| Disbursement Detail Listing <br> Fiscal Year: 2023-2024 |  |  | Bank Name: Accounts Payable <br> Bank Account: 885360644 <br> Print Employee Vendor Names | Date Range: <br> Voucher Range: <br> Exclude Voided Checks <br> Exclude | $\begin{array}{ll} \hline 07 / 01 / 2023 & -06 / 30 / 2024 \\ 1158 & -1165 \end{array}$ <br> e Manual Checks | 4 Sort By: <br> Dollar Limit: <br> Include Non | Vendor <br> $\$ 0.00$ <br> eck Batches |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Check Number | Date | Voucher | Payee | Account | Description |  | Amount |
| NCB | 02/22/2024 | 1163 | Franczek | 10.0000.2310.3180.000.00.000000 | PTAB Matters |  | \$344.00 |
| 138028 | 02/22/2024 | 1158 | Freund Service Company | 20.0000.2540.3195.000.00.000000 | Repair lunch tab Franklin | Check Total: <br> bles at | $\begin{array}{r} \$ 3,074.34 \\ \$ 200.00 \end{array}$ |
|  | 02/22/2024 | 1162 | Freund Service Company | 20.0000.2540.3195.000.00.000000 |  | Check Total: | $\begin{aligned} & \$ 200.00 \\ & \$ 962.49 \end{aligned}$ |
| 138074 |  |  |  |  |  | Check Total: | \$962.49 |
| 138075 | 02/22/2024 | 1162 | Garvey's Office Products | 10.0000.2660.4120.000.00.000000 | Garvey's Office Copy Paper, 92 | Products Brightness, | \$858.00 |
| 138075 | 02/22/2024 | 1162 | Garvey's Office Products | 10.0000.2660.4120.000.00.000000 |  |  | \$0.00 |
| 138075 | 02/22/2024 | 1162 | Garvey's Office Products | 10.0000.2660.4120.000.00.000000 | Copy paper |  | \$858.00 |
|  |  |  |  |  |  | Check Total: | \$1,716.00 |
| 138076 | 02/22/2024 | 1162 | Genevieve Chesney | 10.0000.1120.3320.000.00.000000 | 2023 mileage |  | \$42.31 |
|  |  |  |  |  |  | Check Total: | \$42.31 |
| 138077 | 02/22/2024 | 1162 | Global Direct Parts | 10.0000.2225.4100.000.00.172700 | OEM Lenovo 500 | 0 e | \$239.88 |
|  |  |  |  |  | Chromebook 3rd | rd Gen 82JB |  |
|  |  |  |  |  |  | Check Total: | \$239.88 |
| NCB | 02/22/2024 | 1159 | Grainger | 20.0000.2540.4880.000.00.000000 | Miniature Inc Bul |  | \$6.69 |
| NCB | 02/22/2024 | 1159 | Grainger | 20.0000.2540.4880.000.00.000000 | Perforated Diffus | user | \$258.76 |
| NCB | 02/22/2024 | 1159 | Grainger | 20.0000.2540.4880.000.00.000000 | Flowmeter |  | \$328.08 |
| NCB | 02/22/2024 | 1159 | Grainger | 20.0000.2540.4880.000.00.000000 | Water Nozzle |  | \$16.86 |
| NCB | 02/22/2024 | 1159 | Grainger | 20.0000.2540.4880.000.00.000000 | Flowmeter |  | (\$318.30) |
|  |  |  |  |  |  | Check Total: | \$292.09 |
| 138078 | 02/22/2024 | 1162 | Great America Financial Services | 30.0000 .5370 .6100 .000 .00 .000000 | 2-1/2-29-24 К | Kyocera | \$999.65 |
| 138078 | 02/22/2024 | 1162 | Great America Financial Services | 30.0000 .5370 .6100 .000 .00 .000000 | $2-1 / 2-29-24 \text { K }$ postscripts | Kyocera | \$46.48 |
|  |  |  |  |  |  | Check Total: | \$1,046.13 |
| NCB | 02/22/2024 | 1163 | Great Minds PBC | 10.0000.1110.4200.203.60.000000 | Eureka Math Squ <br> 5 Teach: Fractio | quared Grade ons are | \$28.34 |
| NCB | 02/22/2024 | 1163 | Great Minds PBC | 10.0000.1110.4200.203.60.000000 | Shipping \& Hand | dling | \$20.00 |

Community Consolidated School District No. 64


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Community Consolidated School District No. 64

| Disbursement Detail Listing <br> Fiscal Year: 2023-2024 |  |  | Bank Name: Accounts Payable <br> Bank Account: 885360644 <br> , Print Employee Vendor Names | Date Range: <br> Voucher Range: Exclude Voided Checks Exclude | 07/01/2023-06/30/2024 Sort By: <br> $1158-1165$ Dollar Limit: <br> e Manual Checks $\square$ | $\begin{aligned} & \text { Vendor } \\ & \$ 0.00 \\ & \text { eck Batches } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Check Number | Date | Voucher | Payee | Account | Description | Amount |
|  |  |  |  |  | Check Total: | \$960.00 |
| 138031 | 02/22/2024 | 1158 | Klass Electric Co. Inc. | 20.0000.2542.3191.000.00.000000 | Job \#6834 Baseboard Heater | \$2,320.00 |
| 138031 | 02/22/2024 | 1158 | Klass Electric Co. Inc. | 20.0000.2542.3193.000.00.000000 | Job \#6826 Heat trace \& troubleshoot/repair (2) | \$2,398.00 |
|  |  |  |  |  | Check Total: | \$4,718.00 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3300.000.00.000000 | Sept contracts | \$146,588.85 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3300.000.00.000000 | Sept. Oct. service contracts | \$154,539.98 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3300.000.00.000000 | Nov. contracts | \$124,426.45 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3314.000.00.000000 | Nov. contracts EM to Maine South | \$2,198.68 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3310.000.00.000000 | Jan. contracts | \$47,436.60 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000 .2550 .3300 .000 .00 .000000 | Jan. contracts | \$109,476.05 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000 .2550 .3310 .000 .00 .000000 | Jan. contracts | \$72,037.54 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3300.000.00.000000 | Jan. service contract EM to MS | \$1,735.80 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3315.000.00.000000 | Basketball 12-27 | \$222.73 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000 .2550 .3315 .000 .00 .000000 | Basketball 12-14 | \$222.73 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000 .2550 .3315 .000 .00 .000000 | Wrestling 12-16 | \$480.83 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3315.000.00.000000 | Basketball 12-19 | \$222.73 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3313.301.00.000000 | Wrestling 1-26-24 | \$445.46 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000 .2550 .3315 .000 .00 .000000 | Basketball 11-30 | \$222.73 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000 .2550 .3315 .000 .00 .000000 | Basketball 12-5 | \$222.73 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3315.000.00.000000 | Basketball 12-7 | \$222.73 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000 .2550 .3315 .000 .00 .000000 | Basketball 12-11 | \$222.74 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3315.000.00.000000 | Basketball 12-12 | \$222.73 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3315.000.00.000000 | Wrestling 12-14 | \$755.18 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000 .2550 .3315 .000 .00 .000000 | Basketball 12-18 | \$222.73 |
| NCB | 02/22/2024 | 1163 | Lakeview Bus Lines Inc. | 40.0000.2550.3315.000.00.000000 | Wrestling 12-19 | \$548.70 |

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| Disbursement Detail Listing <br> Fiscal Year: 2023-2024 |  |  | Bank Name: Accounts Payable <br> Bank Account: 885360644 Print Employee Vendor Names | Date Range: <br> Voucher Range: <br> Exclude Voided Checks <br> Exclude | 07/01/2023-06/30/2024 Sort By: <br> $1158-1165$ Dollar Limit: <br> Manual Checks $\square$ | $\begin{aligned} & \text { Vendor } \\ & \$ 0.00 \end{aligned}$ <br> heck Batches |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Check Number | Date | Voucher | Payee | Account | Description | Amount |
| NCB | 02/22/2024 | 1163 | Wanrack, Llc | 10.0000.2633.3420.000.00.000000 | Discount | (\$1,399.60) |
| NCB | 02/22/2024 | 1163 | Wanrack, Llc | 10.1997.0000.0000.000.00.000000 | Lease | \$3,499.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.1120.4100.303.62.000000 | 1 Gallon Spring Water, 6 gallons / ct | \$498.88 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.1110.4100.207.00.000000 | Misc Office Supplies - RO | \$111.52 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | Custodial Supplies | \$134.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | REFILL,OURFRESH,COTTN | \$117.69 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | For Office Use Only | \$0.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | Misc Custodial Supplies-WA | \$822.88 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.1113.4101.201.00.000000 | Misc Art Supplies | \$72.20 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.1110.4100.209.00.000000 | Misc Office Supplies | \$30.23 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.1110.4100.205.00.000000 | Misc Office Supplies | \$16.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.1120.4100.301.00.000000 | Misc Office Supplies | \$82.96 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | Misc Custodian Supplies | \$240.30 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | LINER, CAN, 38X58, 1.35MIL, 100 | \$142.25 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | GLOVES, X-LRG BLU NITRILEPWDFR | \$42.50 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | FOR OFFICE USE ONLY | \$0.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4870.000.00.000000 | Ice-Melt, Lake Effect | \$483.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.2520.4100.000.00.000000 | Misc Office Supplies | \$205.55 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.1110.4100.201.00.000000 | Office Supplies-CA | \$24.86 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4870.000.00.000000 | Ice Melt, Lake Effect | \$483.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4870.000.00.000000 | Ice Melt | \$966.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4870.000.00.000000 | Ice Melt, Green Scapes | \$966.00 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 20.0000.2542.4850.000.00.000000 | Cleaner | \$155.36 |
| NCB | 02/22/2024 | 1164 | Warehouse Direct | 10.0000.2210.4100.000.00.000000 | Clasp Envelope, 28 lb Bond Weight Kraft, \#90, Cheese | \$233.59 |

Community Consolidated School District No. 64


Community Consolidated School District No. 64




## PARK RIDGE-NILES SCHOOL DISTRICT 64

8182 Greendale Avenue, Niles, IL 60714• (847) 318-4300 • F (847) 318-4351•d64.org

| To: | Board of Education <br> Dr. Ben Collins - Superintendent |
| :--- | :--- |
| From: | Larry Ohannes - Comptroller |
| Date: | February 15, 2024 |
| Subject: | Financial Update for the Period Ending December 31, 2023 |

This financial update is for the period ending December 31, 2023, the sixth full month of the 2024 Fiscal Year. In addition to a summary of financial activity through the month of December, the Board will find the following reports addended to this document:

- Fund Balance Report
- Revenue Summary Report
- Expenditure Summary Report
- Transfers In Report
- Transfers Out Report
- Investments Summary Report
- Investments Detail Report


## Fund Balance

The Districts fund balance increased close to $\$ 19$ million from the end of November to the end of December in the current fiscal year. This was due in large part to real estate tax distributions from the County. December is customarily the month that the District receives its largest distribution payment. The first chart below presents fund balance levels for the first six months of the current fiscal year in comparison to the first six months of two prior fiscal years. The second chart below displays a twelve-month rolling view of the interrelationship between monthly fund balance levels (operating and non-operating combined), monthly revenues, and monthly expenditures.



## Revenues

Revenue received for the fiscal year, through December 31 ${ }^{\text {st }}$, equates to approximately $\$ 45.9$ million. Thus far, local sources have contributed $92 \%$ to total fiscal year revenues, whereas state and federal sources have contributed $4 \%$ and $3 \%$ respectively.

The data and charts below illustrate the differences between the three overarching sources of revenue for the past three fiscal years, for the first six months of each fiscal year.

|  | FY 2022 | FY 2023 | FY 2024 | FY 2024 | FY 2024 \% YTI |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | YTD Amount | YTD Amount | YTD Amount | Annual Budget | \% YTD Budget |
| LOCAL REVENUE |  |  |  |  |  |
| 1100 Ad Valorem Taxes | \$31,184,399 | \$18,201,900 | \$38,683,251 | \$80,871,762 | 47.83\% |
| 1200 Payments in Lieu of Taxes | \$1,006,261 | \$1,761,546 | \$1,370,114 | \$3,920,000 | 34.95\% |
| 1500 Earnings on Investments | \$184,026 | \$170,348 | \$444,904 | \$1,019,000 | 43.66\% |
| 1600 Food Service | \$498,774 | \$437,412 | \$123,298 | \$1,000,000 | 12.33\% |
| 1900 Other Revenue from Local Sources | \$331,496 | \$795,273 | \$771,215 | \$2,660,100 | 28.99\% |
| ALL OTHER LOCAL REVENUE | \$819,676 | \$818,866 | \$786,483 | \$1,970,800 | 39.91\% |
| TOTAL LOCAL REVENUE | \$34,024,633 | \$22,185,345 | \$42,179,264 | \$91,441,662 | 46.13\% |
| State revenue |  |  |  |  |  |
| 3000 Unrestricted Grants-in-Aid | \$1,532,490 | \$1,534,550 | \$1,536,320 | \$3,400,000 | 45.19\% |
| 3100 Special Education | \$63,614 | \$75,566 | \$87,101 | \$155,000 | 56.19\% |
| 3300 Bilingual Education | \$176 | \$83 | \$473 | \$500 | 94.60\% |
| 3500 State Transportation Reimbursement | \$712,924 | \$1,024,592 | \$275,461 | \$1,571,000 | 17.53\% |
| ALL other state revenue | \$623 | \$0 | \$3,765 | \$50,000 | 7.53\% |
| total state revenue | \$2,309,826 | \$2,634,791 | \$1,903,120 | \$5,176,500 | 36.76\% |
| TOTAL FEDERAL REVENUE | \$1,253,168 | \$1,630,917 | \$1,411,701 | \$2,182,604 | 64.68\% |
| TOTAL REVENUE | \$37,587,627 | \$26,451,053 | \$45,494,085 | \$98,800,766 | 46.05\% |

Revenue received in December alone equates to approximately $\$ 25.6$ million. The data and charts below illustrate the differences between the three overarching sources of revenue in Decembrer for the past three fiscal years.


Revenue received in December alone...

|  | FY 2022 | FY 2023 | FY 2024 | FY 2024 | FY 2024 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | MTD Amount | MTD Amount | MTD Amount | Annual Budget | \% MTD Budget |
| LOCAL REVENUE |  |  |  |  |  |
| 1100 Ad Valorem Taxes | \$71,582 | \$18,155,957 | \$24,964,688 | \$80,871,762 | 30.87\% |
| 1200 Payments in Lieu of Taxes | \$110,827 | \$267,723 | \$156,829 | \$3,920,000 | 4.00\% |
| 1500 Earnings on Investments | \$30,422 | \$39,007 | \$34,949 | \$1,019,000 | 3.43\% |
| 1600 Food Service | \$89,401 | \$76,867 | \$-9 | \$1,000,000 | 0.00\% |
| 1900 Other Revenue from Local Sources | \$59,390 | \$97,835 | \$114,632 | \$2,660,100 | 4.31\% |
| ALL OTHER LOCAL REVENUE | \$37,273 | \$35,084 | \$53,699 | \$1,970,800 | 2.72\% |
| total local revenue | \$398,895 | \$18,672,472 | \$25,324,788 | \$91,441,662 | 27.70\% |
| State revenue |  |  |  |  |  |
| 3000 Unrestricted Grants-in-Aid | \$306,498 | \$0 | \$307,264 | \$3,400,000 | 9.04\% |
| 3100 Special Education | \$0 | \$0 | \$0 | \$155,000 | 0.00\% |
| 3300 Bilingual Education | \$102 | \$47 | \$37 | \$500 | 7.41\% |
| 3500 State Transportation Reimbursement | \$0 | \$0 | \$0 | \$1,571,000 | 0.00\% |
| ALL OTHER STATE REVENUE | \$0 | \$0 | \$3,765 | \$50,000 | 7.53\% |
| total state revenue | \$306,600 | \$47 | \$311,066 | \$5,176,500 | 6.01\% |
| TOTAL FEDERAL REVENUE | \$19,664 | \$-583,582 | \$1,679 | \$2,182,604 | 0.08\% |
| total revenue | \$725,159 | \$18,088,937 | \$25,637,533 | \$98,800,766 | 25.95\% |



## Expenditures

Total expenditures for the sixth full month of the fiscal year came to approximately $\$ 6.9$ million. This amount equates to $7 \%$ of the total annual budget for the current fiscal year. Fiscal year to date, total expenditures were approximately $\$ 39.9$ million, equating to $41 \%$ of the total annual budget. The table and chart below represent the breakdown of total spending in relation to the annual budgeted amount

| Fund | Expenditure December (\$) | Expenditure December (\%) | Expenditure Year to Date (\$) | Expenditures Year to Date (\%) | Annual Budgeted Amount (\$) | Annual Budgeted Amount (\%) | Remaining Budget |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Education | \$ 5,723,536.31 | 7\% | \$ 30,225,063.97 | 39\% | \$ 76,800,655.13 | 100\% | \$ 46,575,591.16 |
| O \& M | \$ 661,353.93 | 8\% | \$ 3,915,798.53 | 47\% | \$ 8,382,422.63 | 100\% | \$ 4,466,624.10 |
| Debt Services | \$ 28,313.54 | 1\% | \$ 2,205,402.83 | 69\% | \$ 3,215,575.00 | 100\% | \$ 1,010,172.17 |
| Transportation | \$ 220,995.33 | 6\% | \$ 590,631.06 | 17\% | \$ 3,578,357.47 | 100\% | \$ 2,987,726.41 |
| Municipal Retirement | \$ 82,336.59 | 7\% | \$ 434,048.43 | 37\% | \$ 1,182,460.75 | 100\% | \$ 748,412.32 |
| Social Security | \$ 114,761.62 | 8\% | \$ 565,122.53 | 37\% | \$ 1,526,636.52 | 100\% | \$ 961,513.99 |
| Capital <br> Projects | \$ 114,783.15 | 5\% | \$ 1,292,414.24 | 53\% | \$ 2,460,000.00 | 100\% | \$ 1,167,585.76 |
| Tort | \$ 205.70 | 0\% | \$ 679,274.25 | 96\% | \$ 705,350.00 | 100\% | \$ 26,075.75 |
| Total | \$ 6,946,286.17 | 7\% | \$ 39,907,755.84 | 41\% | \$ 97,851,457.50 |  | \$ 57,943,701.66 |



Community Consolidated School District No. 64

| Fund Balances <br> Fiscal Year: 2023-2024 |  |  |  |  | Month: <br> Year: <br> Fund Type: | December <br> 2024 <br> ype: Operating | Include Cash BalanceFY End Report |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\frac{\text { Fund }}{10}$ | Description <br> Education Fund | $\frac{\text { Beginning Balance }}{\$ 42,828,434.24}$ | $\underset{\$ 36,672,189.42}{\text { Revenue }}$ | $\begin{aligned} & \text { Expense } \\ & (\$ 35,383,446.83) \end{aligned}$ | $\frac{\text { Transfers }}{\$ 0.00}$ | $\frac{\text { Fund Balance }}{\$ 44,117,176.83}$ | $\frac{\text { Cash Balance }}{\$ 16,337,819.83}$ | $\begin{aligned} & \text { V27,779,357.00 } \end{aligned}$ |
| 20 | Operations \& Maintenance Fund | \$3,587,943.30 | \$4,469,258.25 | (\$4,501,784.77) | \$0.00 | \$3,555,416.78 | \$2,607,268.20 | \$948,148.58 |
| 40 | Transportation Fund | \$1,711,148.27 | \$1,684,505.52 | (\$1,220,898.09) | \$0.00 | \$2,174,755.70 | \$1,969,637.54 | \$205,118.16 |
| 50 | Municipal Retirement Fund | (\$412,595.31) | \$330,776.33 | (\$517,250.58) | \$0.00 | (\$599,069.56) | (\$599,069.56) | \$0.00 |
| 51 | Social Security/Medicare Fund | \$539,876.44 | \$703,018.07 | (\$677,109.95) | \$0.00 | \$565,784.56 | \$565,659.21 | \$125.35 |
| 70 | Working Cash Fund | \$2,571,300.65 | \$354,630.20 | \$0.00 | \$0.00 | \$2,925,930.85 | \$531,767.79 | \$2,394,163.06 |
| 80 | Tort Fund | \$310,959.15 | \$303,280.39 | (\$679,274.25) | \$0.00 | (\$65,034.71) | (\$65,034.71) | \$0.00 |
|  | Grand Total: | \$51,137,066.74 | \$44,517,658.18 | (\$42,979,764.47) | \$0.00 | \$52,674,960.45 | \$21,348,048.30 | \$31,326,912.15 |
| End of Report |  |  |  |  |  |  |  |  |

Community Consolidated School District No. 64


Community Consolidated School District No. 64

## General Ledger - BOARD REVENUE REPORT

Fiscal Year: 2023-2024 From Date.12/1/2023 To Date:12/31/2023
Account Mask: ?????????????????????????
Account Type: Revenue


Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT
Fiscal Year: 2023-2024 From Date:12/1/2023
To Date:12/31/2023
Account Mask: ??????????????????????????
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Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT
Fiscal Year: 2023-2024 From Date:12/1/2023
To Date:12/31/2023
Account Mask: ?????????????????????????
Account Type: Revenue
$\square$ Print accounts with zero balance$\square$ Include Inactive AccountsInclude PreEncumbrance
FUND / SOURCE
FY24 Budget Range To Date Year To Date Encumbrance Budget Balance

| 20 - Operations \& Maintenance Fund |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1111 - Current Year Levy | (\$4,191,040.00) | \$0.00 | \$0.00 | \$0.00 | (\$4,191,040.00) |
| 1112 - Prior Year Levy | (\$3,704,856.00) | (\$2,860,443.03) | (\$4,386,058.73) | \$0.00 | \$681,202.73 |
| 1113 - Other Prior Years Levy | \$25,000.00 | \$11,728.03 | (\$15,260.04) | \$0.00 | \$40,260.04 |
| 1510 - Interest on Investments | (\$60,000.00) | (\$2,237.25) | (\$42,596.16) | \$0.00 | (\$17,403.84) |
| 1910 - Rentals | (\$10,000.00) | \$0.00 | (\$840.00) | \$0.00 | (\$9,160.00) |
| 1921 - PTO Donations | \$0.00 | \$0.00 | (\$259.00) | \$0.00 | \$259.00 |
| 1922 - ELF Donations | \$0.00 | \$0.00 | (\$9,934.26) | \$0.00 | \$9,934.26 |
| 1961 - TIF - New Student | (\$400,000.00) | \$0.00 | \$0.00 | \$0.00 | (\$400,000.00) |
| 1999 - Other Local Revenues | (\$15,000.00) | \$0.00 | (\$40.00) | \$0.00 | (\$14,960.00) |
| 3999 - Other State Revenue | (\$50,000.00) | \$0.00 | \$0.00 | \$0.00 | (\$50,000.00) |
| 20-Operations \& Maintenance Fund Total | (\$8,405,896.00) | (\$2,850,952.25) | (\$4,454,988.19) | \$0.00 | (\$3,950,907.81) |

Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT
Account Mask: ??????????????????????????
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Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT
Fiscal Year: 2023-2024 From Date:12/1/2023
To Date:12/31/2023
Account Mask: ??????????????????????????
Account Type: Revenue
$\square$ Print accounts with zero balance$\square$ Include Inactive AccountsInclude PreEncumbrance
FUND / SOURCE
FY24 Budget Range To Date Year To Date Encumbrance Budget Balance

40 - Transportation Fund

| 1111 - Current Year Levy | (\$1,436,928.00) | \$0.00 | \$0.00 | \$0.00 | (\$1,436,928.00) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1112 - Prior Year Levy | (\$1,270,236.00) | (\$876,978.85) | (\$1,347,565.98) | \$0.00 | \$77,329.98 |
| 1113 - Other Prior Years Levy | \$8,000.00 | \$3,674.15 | $(\$ 4,780.64)$ | \$0.00 | \$12,780.64 |
| 1411 - Pay Rider Fees | (\$21,000.00) | (\$676.00) | (\$26,266.00) | \$0.00 | \$5,266.00 |
| 1510 - Interest on Investments | (\$30,000.00) | $(\$ 1,495.36)$ | (\$19,908.70) | \$0.00 | (\$10,091.30) |
| 3500 - Regular Transportation | \$29,000.00 | \$0.00 | $(\$ 7,912.04)$ | \$0.00 | \$36,912.04 |
| 3510 - Special Ed Transportation | (\$1,600,000.00) | \$0.00 | $(\$ 267,548.85)$ | \$0.00 | (\$1,332,451.15) |
| 40-Transportation Fund Total: | (\$4,321,164.00) | (\$875,476.06) | (\$1,673,982.21) | \$0.00 | (\$2,647,181.79) |

Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT
Account Mask: ????????????????????????? Account Type. Revenue $\square$ Print accounts with zero balance$\square$ Include Inactive AccountsInclude PreEncumbrance
FUND / SOURCE
FY24 Budget Range To Date Year To Date Encumbrance Budget Balance
50 - Municipal Retirement Fund

| 1111 - Current Year Levy | (\$359,232.00) | \$0.00 | \$0.00 | \$0.00 | (\$359,232.00) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1112 - Prior Year Levy | (\$317,559.00) | (\$214,375.56) | (\$329,409.15) | \$0.00 | \$11,850.15 |
| 1113 - Other Prior Years Levy | \$2,000.00 | \$918.54 | (\$1,195.17) | \$0.00 | \$3,195.17 |
| 1230 - Corp Personal Prop Replacement Tax | (\$40,000.00) | \$0.00 | \$0.00 | \$0.00 | (\$40,000.00) |
| 1510 - Interest on Investments | (\$5,000.00) | \$0.00 | (\$172.01) | \$0.00 | (\$4,827.99) |
| 50 - Municipal Retirement Fund Total: | (\$719,791.00) | (\$213,457.02) | (\$330,776.33) | \$0.00 | (\$389,014.67) |

Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT
Fiscal Year: 2023-2024 From Date:12/1/2023
To Date:12/31/2023
Account Mask: ??????????????????????????


Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT
Account Mask: ?????????????????????????? Account Type: Revenue


Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT
Account Mask: ??????????????????????????
Account Type: Revenue

| FUND / SOURCE | $\square \operatorname{Pr}$ | Print accounts with zero balance |  | Include Inactive Accounts |  | Include PreEncumbrance Budget Balance |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | FY24 Budget | Range To Date | Year To Date | Encumbrance |  |
| 80 - Tort Fund |  |  |  |  |  |  |
| 1121 - Tort Current Year Levy |  | (\$329,296.00) | \$0.00 | \$0.00 | \$0.00 | (\$329,296.00) |
| 1122 - Tort Prior Year Levy |  | (\$291,096.00) | $(\$ 196,521.38)$ | (\$301,974.37) | \$0.00 | \$10,878.37 |
| 1123 - Tort Other Prior Years Levy |  | \$2,000.00 | \$842.02 | (\$1,095.61) | \$0.00 | \$3,095.61 |
| 1510 - Interest on Investments |  | (\$4,000.00) | \$0.00 | (\$210.41) | \$0.00 | (\$3,789.59) |
|  | 80 - Tort Fund Total: | (\$622,392.00) | (\$195,679.36) | (\$303,280.39) | \$0.00 | (\$319,111.61) |

Community Consolidated School District No. 64
General Ledger - BOARD REVENUE REPORT

Account Mask: ?????????????????????????

FUND / SOURCE

Account Type: Revenue
$\square$ Print accounts with zero balance$\square$ Include Inactive AccountsInclude PreEncumbrance
FY24 Budget Range To Date Year To Date Encumbrance Budget Balance
Grand Total: $\quad(\$ 98,800,766.00)(\$ 25,637,533.06)(\$ 45,493,896.83) \quad \$ 0.00(\$ 53,306,869.17)$

End of Report

Community Consolidated School District No. 64

## General Ledger - BOARD EXPENDITURE REPORT

Fiscal Year: 2023-2024 From Date.12/1/2023 To Date:12/31/2023
Account Mask: ?????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Year To Date Encumbrance Budget Balance

| 10 - Education Fund |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0000 - Undesignated |  |  |  |  |  |  |
| 1100 - Education |  |  |  |  |  |  |
| 1000 - Salaries | \$1,000.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000.00 |  |
| 2000 - Employee Benefits | \$0.00 | (\$7,035.35) | (\$24,095.54) | \$0.00 | \$24,095.54 |  |
| 4000 - Supplies <\$500 | \$121.00 | \$0.00 | \$122.64 | \$0.00 | (\$1.64) |  |
| 1100 - Education Total: | \$1,121.00 | (\$7,035.35) | (\$23,972.90) | \$0.00 | \$25,093.90 |  |
| 1110 - Elementary Education |  |  |  |  |  |  |
| 1000 - Salaries | \$13,305,641.11 | \$1,030,000.76 | \$4,598,702.06 | \$7,303,576.97 | \$1,403,362.08 |  |
| 2000 - Employee Benefits | \$224,522.58 | \$143,917.92 | \$624,186.08 | \$1,026,052.05 | (\$1,425,715.55) |  |
| 3000 - Purchased Services | \$211,970.40 | \$1,250.00 | \$72,227.50 | \$10,000.00 | \$129,742.90 |  |
| 4000 - Supplies <\$500 | \$658,449.00 | \$52,879.49 | \$436,328.52 | \$15,810.55 | \$206,309.93 |  |
| 5000 - Capital Expenditures > \$1,500 | \$5,300.00 | \$0.00 | \$0.00 | \$0.00 | \$5,300.00 |  |
| 6000 - Other Objects | \$5,499.00 | \$0.00 | \$1,260.00 | \$0.00 | \$4,239.00 |  |
| 7000 - Equipment \$500-\$1,500 | \$400.00 | \$0.00 | \$0.00 | \$0.00 | \$400.00 |  |
| 1110 - Elementary Education Total: | \$14,411,782.09 | \$1,228,048.17 | \$5,732,704.16 | \$8,355,439.57 | \$323,638.36 |  |
| 1111 - MTSS |  |  |  |  |  |  |
| 1000 - Salaries | \$5,214,127.70 | \$286,414.47 | \$1,287,270.73 | \$2,095,085.54 | \$1,831,771.43 |  |
| 2000 - Employee Benefits | \$219,812.14 | \$33,663.41 | \$146,365.65 | \$242,614.74 | (\$169,168.25) |  |
| 3000 - Purchased Services | \$19,932.00 | \$1,805.00 | \$4,235.00 | \$0.00 | \$15,697.00 |  |
| 4000 - Supplies <\$500 | \$25,412.00 | \$587.10 | \$4,170.90 | \$1,387.80 | \$19,853.30 |  |
| 1111-MTSS Total: | \$5,479,283.84 | \$322,469.98 | \$1,442,042.28 | \$2,339,088.08 | \$1,698,153.48 |  |
| 1112 - General Music |  |  |  |  |  |  |
| 1000 - Salaries | \$1,166,180.85 | \$97,005.95 | \$433,058.67 | \$719,535.22 | \$13,586.96 |  |
| 2000 - Employee Benefits | \$129,678.55 | \$17,546.63 | \$76,847.53 | \$131,122.52 | (\$78,291.50) |  |
| 3000 - Purchased Services | \$2,300.00 | \$128.98 | \$524.98 | \$445.73 | \$1,329.29 |  |
| 4000 - Supplies <\$500 | \$30,544.50 | \$3,879.90 | \$25,437.26 | \$6,582.36 | (\$1,475.12) |  |
| 5000 - Capital Expenditures > \$1,500 | \$14,250.00 | \$1,793.85 | \$7,448.99 | \$2,500.00 | \$4,301.01 |  |
| 6000 - Other Objects | \$100.00 | \$0.00 | \$0.00 | \$0.00 | \$100.00 |  |
| 7000 - Equipment \$500-\$1,500 | \$5,250.00 | \$0.00 | \$1,813.12 | \$1,500.00 | \$1,936.88 |  |
| 1112-General Music Total: | \$1,348,303.90 | \$120,355.31 | \$545,130.55 | \$861,685.83 | (\$58,512.48) |  |
| 1113 - Art Program |  |  |  |  |  |  |
| 1000 - Salaries | \$1,149,660.10 | \$87,227.86 | \$393,294.85 | \$649,927.84 | \$106,437.41 |  |
| 2000 - Employee Benefits | \$144,060.53 | \$8,057.84 | \$36,476.40 | \$57,845.48 | \$49,738.65 |  |
| Printed: 02/05/2024 9:42:40 AM Report: rptOnDemandElements |  | 2023 |  |  | Page: | 1 |

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT

Account Mask: ??????????????????????????

Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date


## Community Consolidated School District No. 64

## General Ledger - BOARD EXPENDITURE REPORT

Fiscal Year: 2023-2024
Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
Year To Date
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
\$6,881,853.26

| $\$ 6,881,853.26$ | $\$ 567,027.31$ | $\$ 2,447,604.14$ | $\$ 3,883,337.14$ | $\$ 550,911.98$ |
| ---: | ---: | ---: | ---: | ---: |
| $\$ 123,866.93$ | $\$ 80,114.92$ | $\$ 341,091.26$ | $\$ 547,200.06$ | $(\$ 764,424.39)$ |
| $\$ 75,899.00$ | $\$ 1,181.44$ | $\$ 54,585.68$ | $\$ 5,146.00$ | $\$ 16,167.32$ |
| $\$ 176,834.00$ | $\$ 3,403.49$ | $\$ 434,180.49$ | $\$ 5,275.33$ | $(\$ 262,621.82)$ |
| $\$ 3,000.00$ | $\$ 0.00$ | $\$ 0.00$ | $\$ 0.00$ | $\$ 3,000.00$ |
| $\$ 1,000.00$ | $\$ 0.00$ | $\$ 0.00$ | $\$ 0.00$ | $\$ 1,000.00$ |
| $\$, 262,453.19$ | $\$ 651,727.16$ | $\$ 3,277,461.57$ | $\$ 4,440,958.53$ | $(\$ 455,966.91)$ |

1130 - Reg. Ed. Curriculum Specialis

| 1000 - Salaries | \$429,680.50 | \$42,579.98 | \$168,216.86 | \$267,177.22 | (\$5,713.58) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 - Employee Benefits | \$12,913.54 | \$5,761.95 | \$25,625.74 | \$40,378.98 | (\$53,091.18) |
| 1130 - Reg. Ed. Curriculum Specialist Total: | \$442,594.04 | \$48,341.93 | \$193,842.60 | \$307,556.20 | (\$58,804.76) |

1200-Special Education

| 1000 - Salaries | \$6,204,470.99 | \$498,112.61 | \$2,187,491.40 | \$3,502,749.15 | \$514,230.44 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 - Employee Benefits | \$5,908,283.81 | \$106,357.37 | \$485,424.21 | \$742,655.96 | \$4,680,203.64 |
| 3000 - Purchased Services | \$160,290.00 | \$8,616.46 | \$77,768.72 | \$0.00 | \$82,521.28 |
| 4000 - Supplies <\$500 | \$245,531.00 | \$5,165.58 | \$154,180.08 | \$5,361.66 | \$85,989.26 |
| 5000 - Capital Expenditures > \$1,500 | \$90,000.00 | \$0.00 | \$0.00 | \$0.00 | \$90,000.00 |
| 6000 - Other Objects | \$4,000.00 | \$0.00 | \$50.00 | \$0.00 | \$3,950.00 |
| 7000 - Equipment \$500-\$1,500 | \$3,000.00 | \$1,099.00 | \$1,099.00 | \$0.00 | \$1,901.00 |
| 1200-Special Education Total: <br> 1225 - Pre-K Special Education | \$12,615,575.80 | \$619,351.02 | \$2,906,013.41 | \$4,250,766.77 | \$5,458,795.62 |
| 1000 - Salaries | \$933,736.67 | \$71,500.90 | \$313,272.08 | \$503,541.22 | \$116,923.37 |
| 2000 - Employee Benefits | \$13,318.21 | \$19,550.45 | \$88,515.17 | \$138,255.12 | (\$213,452.08) |
| 3000 - Purchased Services | \$2,400.00 | \$151.50 | \$664.48 | \$0.00 | \$1,735.52 |
| 4000 - Supplies <\$500 | \$13,011.00 | \$1,091.60 | \$13,881.89 | \$2,290.36 | (\$3,161.25) |
| 5000 - Capital Expenditures > \$1,500 | \$4,492.00 | \$0.00 | \$0.00 | \$0.00 | \$4,492.00 |
| 7000 - Equipment \$500-\$1,500 | \$2,000.00 | \$0.00 | \$0.00 | \$0.00 | \$2,000.00 |
| 1250 - Remedial Programs 1225 - Pre-K Special Education Total: | \$968,957.88 | \$92,294.45 | \$416,333.62 | \$644,086.70 | (\$91,462.44) |
| 1000 - Salaries | \$36,354.00 | \$3,078.00 | \$6,460.00 | \$4,522.00 | \$25,372.00 |
| 2000 - Employee Benefits | \$3,905.00 | \$496.93 | \$571.42 | \$643.30 | \$2,690.28 |
| 4000 - Supplies <\$500 | \$14,456.00 | \$0.00 | \$0.00 | \$0.00 | \$14,456.00 |
| 1250-Remedial Programs Total: | \$54,715.00 | \$3,574.93 | \$7,031.42 | \$5,165.30 | \$42,518.28 |

1410 - Industrial Arts

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT

Account Mask: ?????????????????????????

Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date


Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ?????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Year To Date Encumbrance Budget Balance


Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ?????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Year To Date Encumbrance Budget Balance


Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ?????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date

| 1000 - Salaries | \$1,786,140.10 | \$122,446.42 | \$559,056.30 | \$918,481.45 | \$308,602.35 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 - Employee Benefits | \$95,787.67 | \$20,462.78 | \$95,089.44 | \$153,368.53 | (\$152,670.30) |
| 3000 - Purchased Services | \$8,000.00 | \$0.00 | \$178.00 | \$924.63 | \$6,897.37 |
| 4000 - Supplies <\$500 | \$3,000.00 | \$125.09 | \$733.26 | \$0.00 | \$2,266.74 |
| 2150 - Speech \& Hearing Services Total: <br> 2190 - Other Support Services | \$1,892,927.77 | \$143,034.29 | \$655,057.00 | \$1,072,774.61 | \$165,096.16 |
| 3000 - Purchased Services | \$227,000.00 | \$1,490.78 | \$37,221.06 | \$0.00 | \$189,778.94 |
| 4000 - Supplies <\$500 | \$15,000.00 | \$0.00 | \$0.00 | \$0.00 | \$15,000.00 |
| 2190 - Other Support Services Total: <br> 2191 - Lunchroom Supervision | \$242,000.00 | \$1,490.78 | \$37,221.06 | \$0.00 | \$204,778.94 |
| 1000 - Salaries | \$262,300.00 | \$97,925.34 | \$359,780.37 | \$89,629.24 | (\$187,109.61) |
| 2000 - Employee Benefits | \$0.00 | \$1,412.43 | \$33,045.08 | \$1,369.68 | (\$34,414.76) |
| 2191 - Lunchroom Supervision Total: <br> 2192 - Outside Supervision | \$262,300.00 | \$99,337.77 | \$392,825.45 | \$90,998.92 | (\$221,524.37) |
| 1000 - Salaries | \$200.00 | \$28,368.39 | \$106,305.81 | \$25,854.38 | (\$131,960.19) |
| 2000 - Employee Benefits | \$0.00 | \$850.39 | \$37,998.21 | \$676.73 | (\$38,674.94) |
| 2192 - Outside Supervision Total: <br> 2210 - Improvement of Instruction | \$200.00 | \$29,218.78 | \$144,304.02 | \$26,531.11 | (\$170,635.13) |
| 1000 - Salaries | \$663,536.82 | \$29,846.15 | \$201,879.92 | \$150,276.72 | \$311,380.18 |
| 2000 - Employee Benefits | \$27,896.31 | \$7,882.96 | \$47,359.40 | \$40,090.69 | (\$59,553.78) |
| 3000 - Purchased Services | \$493,293.00 | \$13,192.50 | \$205,341.33 | \$47,787.46 | \$240,164.21 |
| 4000 - Supplies <\$500 | \$39,528.58 | \$366.79 | \$13,081.67 | \$1,047.88 | \$25,399.03 |
| 6000 - Other Objects | \$6,000.00 | \$0.00 | \$0.00 | \$0.00 | \$6,000.00 |
| 2212- QIT 2210 -Improvement of Instruction Total: | \$1,230,254.71 | \$51,288.40 | \$467,662.32 | \$239,202.75 | \$523,389.64 |
| 1000 - Salaries | \$800.00 | \$0.00 | \$2,387.53 | \$0.00 | (\$1,587.53) |
| 2000 - Employee Benefits | \$38,241.19 | \$0.00 | \$46.62 | \$0.00 | \$38,194.57 |
| 3000 - Purchased Services | \$10,800.00 | \$0.00 | \$0.00 | \$0.00 | \$10,800.00 |
| 4000 - Supplies <\$500 | \$2,735.92 | \$0.00 | \$0.00 | \$0.00 | \$2,735.92 |
| 2222 - Learning Resource Center 2212 - QIT Total: | \$52,577.11 | \$0.00 | \$2,434.15 | \$0.00 | \$50,142.96 |
| 1000 - Salaries | \$878,701.88 | \$74,586.74 | \$331,079.92 | \$544,020.27 | \$3,601.69 |
| 2000 - Employee Benefits | \$136,934.42 | \$17,710.31 | \$81,242.71 | \$126,957.24 | (\$71,265.53) |
| 3000 - Purchased Services | \$133,882.29 | \$159.99 | \$101,255.43 | \$535.01 | \$32,091.85 |
| 4000 - Supplies <\$500 | \$97,811.69 | \$6,918.37 | \$29,513.01 | \$26,966.59 | \$41,332.09 |
| Printed: 02/05/2024 9:42:40 AM Report: rptOnDemandElements |  | 202 |  |  |  |

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Fiscal Year: 2023-202

Account Mask: ?????????????????????????

Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
Year To Date Encumbrance Budget Balance
FUND / SOURCE / FUNCTION / OBJECT

| 6000 - Other Objects | \$400.00 | \$0.00 | \$0.00 | \$217.00 | \$183.00 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2222 - Learning Resource Center Total: 2225 - Comp. Assist. Instruct. Serv. | \$1,247,730.28 | \$99,375.41 | \$543,091.07 | \$698,696.11 | \$5,943.10 |
| 1000 - Salaries | \$1,359,758.91 | \$115,272.90 | \$591,249.76 | \$787,842.58 | (\$19,333.43) |
| 2000 - Employee Benefits | \$122,311.14 | \$23,485.37 | \$122,989.44 | \$150,622.25 | (\$151,300.55) |
| 3000 - Purchased Services | \$514,900.00 | \$69,308.98 | \$363,652.90 | \$31,486.00 | \$119,761.10 |
| 4000 - Supplies <\$500 | \$926,025.00 | \$2,444.46 | \$812,007.76 | \$7,743.28 | \$106,273.96 |
| 5000 - Capital Expenditures > \$1,500 | \$824,964.46 | \$3,992.80 | \$352,498.58 | \$4,794.00 | \$467,671.88 |
| 6000 - Other Objects | \$7,500.00 | \$0.00 | \$0.00 | \$0.00 | \$7,500.00 |
| 7000 - Equipment \$500-\$1,500 | \$641,000.00 | \$0.00 | \$145,314.00 | \$13,843.58 | \$481,842.42 |
| 2225 - Comp. Assist. Instruct. Serv. Total: <br> 2230 - Assessment \& Testing | \$4,396,459.51 | \$214,504.51 | \$2,387,712.44 | \$996,331.69 | \$1,012,415.38 |
| 3000 - Purchased Services | \$134,088.00 | \$0.00 | \$85,763.28 | \$48,083.28 | \$241.44 |
| 4000 - Supplies <\$500 | \$29,950.00 | \$0.00 | \$0.00 | \$0.00 | \$29,950.00 |
| 2230 - Assessment \& Testing Total: <br> 2310 - Board of Education | \$164,038.00 | \$0.00 | \$85,763.28 | \$48,083.28 | \$30,191.44 |
| 2000 - Employee Benefits | \$8,000.00 | \$0.00 | \$146,169.00 | \$0.00 | (\$138,169.00) |
| 3000 - Purchased Services | \$416,340.00 | \$13,957.50 | \$186,521.83 | \$0.00 | \$229,818.17 |
| 4000 - Supplies <\$500 | \$10,500.00 | \$1,082.22 | \$2,559.47 | \$16.95 | \$7,923.58 |
| 6000 - Other Objects | \$15,000.00 | \$0.00 | \$9,813.78 | \$0.00 | \$5,186.22 |
| 2310 - Board of Education Total: <br> 2320 - Office of the Superintendent | \$449,840.00 | \$15,039.72 | \$345,064.08 | \$16.95 | \$104,758.97 |
| 1000 - Salaries | \$292,036.92 | \$24,763.64 | \$143,455.12 | \$148,581.80 | \$0.00 |
| 2000 - Employee Benefits | \$24,741.92 | \$5,490.00 | \$35,029.73 | \$32,940.00 | (\$43,227.81) |
| 3000 - Purchased Services | \$18,320.00 | \$2,928.72 | \$11,217.23 | \$0.00 | \$7,102.77 |
| 4000 - Supplies <\$500 | \$10,100.00 | \$149.06 | \$5,856.92 | \$0.00 | \$4,243.08 |
| 6000 - Other Objects | \$1,000.00 | \$1,782.69 | \$1,972.69 | \$0.00 | (\$972.69) |
| 2320 - Office of the Superintendent Total: 2330 - Special Area Administration | \$346,198.84 | \$35,114.11 | \$197,531.69 | \$181,521.80 | (\$32,854.65) |
| 1000 - Salaries | \$677,169.84 | \$57,472.02 | \$305,717.86 | \$335,428.04 | \$36,023.94 |
| 2000 - Employee Benefits | \$80,703.42 | \$20,814.64 | \$115,998.88 | \$118,900.74 | (\$154,196.20) |
| 3000 - Purchased Services | \$10,000.00 | \$1,072.50 | \$1,925.00 | \$0.00 | \$8,075.00 |
| 2330 - Special Area Administration Total: | \$767,873.26 | \$79,359.16 | \$423,641.74 | \$454,328.78 | (\$110,097.26) |


| $2410-$ Office of the Principal |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1000 - Salaries | $\$ 2,452,073.67$ | $\$ 208,371.86$ | $\$ 1,142,400.71$ | $\$ 1,338,856.64$ | $(\$ 29,183.68)$ |

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ?????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date


Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date


Community Consolidated School District No. 64


Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT

Account Mask: ?????????????????????????

Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date Year To Date Encumbrance Budget Balance
20-Operations \& Maintenance Fund
0000 - Undesignated
2520 - Fiscal Services

| 3000 - Purchased Services | \$3,500.00 | \$0.00 | \$3,500.00 | \$0.00 | \$0.00 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$3,500.00 | \$0.00 | \$3,500.00 | \$0.00 | \$0.00 |  |
| 2533 - Construction Services |  |  |  |  |  |  |
| 3000 - Purchased Services | \$30,000.00 | \$9,335.00 | \$9,335.00 | \$0.00 | \$20,665.00 |  |
| 2533-Construction Services Total: | \$30,000.00 | \$9,335.00 | \$9,335.00 | \$0.00 | \$20,665.00 |  |
| 2540 - Operations \& Maintenance |  |  |  |  |  |  |
| 3000 - Purchased Services | \$350,000.00 | \$0.00 | (\$16,681.99) | \$30,306.00 | \$336,375.99 |  |
| 4000 - Supplies <\$500 | \$100,000.00 | \$1,172.84 | \$1,172.84 | \$4,624.56 | \$94,202.60 |  |
| 2540-Operations \& Maintenance Total: <br> 2541 - O\&M Service Area Direction | \$450,000.00 | \$1,172.84 | (\$15,509.15) | \$34,930.56 | \$430,578.59 |  |
| 1000-Salaries | \$228,993.42 | \$16,662.48 | \$96,928.49 | \$99,974.76 | \$32,090.17 |  |
| 2000 - Employee Benefits | \$8,845.28 | \$4,559.80 | \$27,051.05 | \$27,358.80 | (\$45,564.57) |  |
| 3000 - Purchased Services | \$7,000.00 | \$0.00 | \$544.00 | \$0.00 | \$6,456.00 |  |
| 2542 - Care \& Upkeep of Buildings |  |  |  |  |  |  |
| 1000-Salaries | \$4,117,434.04 | \$211,183.51 | \$1,304,028.96 | \$1,229,133.23 | \$1,584,271.85 |  |
| 2000 - Employee Benefits | \$116,895.30 | \$36,494.86 | \$225,913.12 | \$214,486.37 | $(\$ 323,504.19)$ |  |
| 3000 - Purchased Services | \$1,756,000.00 | \$251,443.90 | \$1,271,252.78 | \$205,754.13 | \$278,993.09 |  |
| 4000 - Supplies <\$500 | \$1,005,000.00 | \$85,604.23 | \$570,203.90 | \$6,178.14 | \$428,617.96 |  |
| 5000 - Capital Expenditures > \$1,500 | \$125,000.00 | \$0.00 | \$197,000.87 | \$3,500.00 | (\$75,500.87) |  |
| 7000 - Equipment \$500-\$1,500 | \$100,000.00 | \$5,252.69 | \$10,222.72 | \$2,769.51 | \$87,007.77 |  |
| 8000 - Equipment $<\$ 1,500$ | \$25,000.00 | \$211.46 | \$211.46 | \$0.00 | \$24,788.54 |  |
| 2542 - Care \& Upkeep of Buildings Total: <br> 2543 - Care \& Upkeep of Grounds | \$7,245,329.34 | \$590,190.65 | \$3,578,833.81 | \$1,661,821.38 | \$2,004,674.15 |  |
| 1000 - Salaries | \$121,806.10 | \$10,867.88 | \$64,127.58 | \$62,220.58 | (\$4,542.06) |  |
| 2000 - Employee Benefits | \$3,449.51 | \$2,038.62 | \$11,911.14 | \$12,106.99 | (\$20,568.62) |  |
| 3000 - Purchased Services | \$56,320.00 | \$990.00 | \$45,899.50 | \$0.00 | \$10,420.50 |  |
| 4000 - Supplies <\$500 | \$40,000.00 | \$11,547.51 | \$30,416.89 | \$0.00 | \$9,583.11 |  |
| 2543 - Care \& Upkeep of Grounds Total: <br> 2545 - Care \& Upkeep of Vehicles | $\$ 221,575.61$ | \$25,444.01 | \$152,355.11 | \$74,327.57 | (\$5,107.07) |  |
| 3000 - Purchased Services | \$10,000.00 | \$62.48 | \$2,491.29 | \$0.00 | \$7,508.71 |  |
| 4000 - Supplies <\$500 | \$26,000.00 | \$2,129.86 | \$6,466.69 | \$0.00 | \$19,533.31 |  |
| Printed: 02/05/2024 9:42:40 AM Report: rptOnDemandElements |  | 2023 |  |  | Page: | 12 |

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Fiscal Year: 2023-2024
From Date:12/1/2023
To Date:12/31/2023
Account Mask: ?????????????????????????
Account Type: Expenditure
FUND / SOURCE / FUNCTION / OBJECT
$\square$ Print accounts with zero balance$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Year To Date Encumbrance Budget Balance


Community Consolidated School District No. 64

## General Ledger - BOARD EXPENDITURE REPORT

Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance$\square$ Include Inactive AccountsInclude PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Year To Date Encumbrance Budget Balance

| 30 - Debt Services Fund |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 0000 - Undesignated |  |  |  |  |  |
| 5200 - Interest on Debt |  |  |  |  |  |
| 6000 - Other Objects | \$962,575.00 | \$0.00 | \$496,537.50 | \$0.00 | \$466,037.50 |
| 5200 - Interest on Debt Total: | \$962,575.00 | \$0.00 | \$496,537.50 | \$0.00 | \$466,037.50 |
| 5270 - Capital Lease Interest |  |  |  |  |  |
| 6000 - Other Objects | \$15,000.00 | \$0.00 | \$983.37 | \$0.00 | \$14,016.63 |
| 5270 - Capital Lease Interest Total: | \$15,000.00 | \$0.00 | \$983.37 | \$0.00 | \$14,016.63 |
| 5300 - Principal - Long-term Debt |  |  |  |  |  |
| 6000 - Other Objects | \$2,085,000.00 | \$0.00 | \$1,525,000.00 | \$0.00 | \$560,000.00 |
| 5300 - Principal - Long-term Debt Total: | \$2,085,000.00 | \$0.00 | \$1,525,000.00 | \$0.00 | \$560,000.00 |
| 5370 - Capital Lease Principal |  |  |  |  |  |
| 6000 - Other Objects | \$150,000.00 | \$28,313.54 | \$182,406.96 | \$0.00 | (\$32,406.96) |
| 5370 - Capital Lease Principal Total: | \$150,000.00 | \$28,313.54 | \$182,406.96 | \$0.00 | (\$32,406.96) |
| 5400 - Debt Service Other |  |  |  |  |  |
| 6000 - Other Objects | \$3,000.00 | \$0.00 | \$475.00 | \$0.00 | \$2,525.00 |
| 5400 - Debt Service Other Total: | \$3,000.00 | \$0.00 | \$475.00 | \$0.00 | \$2,525.00 |
| 30 - Debt Services Fund Total: | \$3,215,575.00 | \$28,313.54 | \$2,205,402.83 | \$0.00 | \$1,010,172.17 |

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ??????????????????????????
Account Type: Expenditure
FUND / SOURCE / FUNCTION / OBJECT
$\square$ Print accounts with zero balance $\square$
Include Inactive AccountsInclude PreEncumbrance

40-Transportation Fund
0000 - Undesignated
2550 - Transportation Services

| 1000-Salaries | \$42,301.11 | \$1,682.80 | \$10,325.27 | \$10,096.80 | \$21,879.04 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 - Employee Benefits | \$41,996.36 | \$540.60 | \$1,606.64 | \$3,243.60 | \$37,146.12 |
| 3000 - Purchased Services | \$3,459,060.00 | \$217,193.16 | \$576,802.38 | \$0.00 | \$2,882,257.62 |
| 2550 - Transportation Services Total: | \$3,543,357.47 | \$219,416.56 | \$588,734.29 | \$13,340.40 | \$2,941,282.78 |


| 3000 - Purchased Services |  | \$35,000.00 | \$1,578.77 | \$1,896.77 | \$0.00 | \$33,103.23 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 4120 - Sp. Ed. Services Total: | \$35,000.00 | \$1,578.77 | \$1,896.77 | \$0.00 | \$33,103.23 |
|  | - Transportation Fund Total: | ,578,357.47 | 20,995.33 | 590,631.06 | 340.40 | ,974,386.01 |

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date Year To Date Encumbrance Budget Balance


Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Fiscal Year: 2023-2024 From Date.12/1/2023
To Date:12/31/2023
Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Year To Date
Encumbrance Budget Balance


Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Fiscal Year: 2023-2024 From Date.12/1/2023
To Date:12/31/2023
Account Mask: ?????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date

| 2000 - Employee Benefits | \$44,456.05 | \$2,534.82 | \$14,804.88 | \$15,208.90 | \$14,442.27 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2541-O\&M Service Area Direction Total: <br> 2542 - Care \& Upkeep of Buildings | \$44,456.05 | \$2,534.82 | \$14,804.88 | \$15,208.90 | \$14,442.27 |
| 2000 - Employee Benefits | \$341,289.87 | \$22,830.34 | \$137,165.75 | \$134,341.58 | \$69,782.54 |
| 2542 - Care \& Upkeep of Buildings Total: <br> 2543 - Care \& Upkeep of Grounds | \$341,289.87 | \$22,830.34 | \$137,165.75 | \$134,341.58 | \$69,782.54 |
| 2000 - Employee Benefits | \$15,738.21 | \$1,188.95 | \$7,015.61 | \$6,807.00 | \$1,915.60 |
| 2543 - Care \& Upkeep of Grounds Total: 2547 - Warehouse Services | \$15,738.21 | \$1,188.95 | \$7,015.61 | \$6,807.00 | \$1,915.60 |
| 2000 - Employee Benefits | \$6,724.15 | \$481.72 | \$2,890.32 | \$2,890.33 | \$943.50 |
| 2550 - Transportation Services $\quad$ 2547-Warehouse Services Total: | \$6,724.15 | \$481.72 | \$2,890.32 | \$2,890.33 | \$943.50 |
| 2000 - Employee Benefits | \$2,613.23 | \$184.10 | \$1,129.00 | \$1,104.60 | \$379.63 |
| 2633 - Information Services 2550 - Transportation Services Total: | \$2,613.23 | \$184.10 | \$1,129.00 | \$1,104.60 | \$379.63 |
| 2000 - Employee Benefits | \$9,756.54 | \$820.50 | \$4,923.00 | \$6,052.49 | $(\$ 1,218.95)$ |
| 2640 - Human Resources 2633 -Information Services Total: | \$9,756.54 | \$820.50 | \$4,923.00 | \$6,052.49 | (\$1,218.95) |
| 2000 - Employee Benefits | \$33,256.27 | \$2,331.61 | \$12,423.60 | \$11,122.23 | \$9,710.44 |
| 2640 - Human Resources Total: <br> 3500 - Extended Day Kindergarten | \$33,256.27 | \$2,331.61 | \$12,423.60 | \$11,122.23 | \$9,710.44 |
| 2000 - Employee Benefits | \$134.96 | \$39.19 | \$96.10 | \$6.49 | \$32.37 |
| 3500 - Extended Day Kindergarten Total: <br> 3700 - Parochial/Private Services | \$134.96 | \$39.19 | \$96.10 | \$6.49 | \$32.37 |
| 2000 - Employee Benefits | \$0.00 | \$140.70 | \$629.55 | \$1,055.26 | $(\$ 1,684.81)$ |
| 3700 - Parochial/Private Services Total: | \$0.00 | \$140.70 | \$629.55 | \$1,055.26 | (\$1,684.81) |
| 50 - Municipal Retirement Fund Total: | 1,182,460.75 | \$82,336.59 | \$434,048.43 | \$528,801.85 | \$219,610.47 |

Community Consolidated School District No. 64

## General Ledger - BOARD EXPENDITURE REPORT

Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date Encumbrance Budget Balance

51-Social Security/Medicare Fund
0000 - Undesignated

| 2000 - Employee Benefits | \$104,876.60 | \$15,174.06 | \$67,884.41 | \$105,042.60 | (\$68,050.41) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1111 - MTSS 1110 - Elementary Education Total: | \$104,876.60 | \$15,174.06 | \$67,884.41 | \$105,042.60 | (\$68,050.41) |
| 2000 - Employee Benefits | \$53,314.88 | \$4,040.58 | \$18,171.62 | \$29,441.45 | \$5,701.81 |
| 1111 - MTSS Total: <br> 1112 - General Music | \$53,314.88 | \$4,040.58 | \$18,171.62 | \$29,441.45 | \$5,701.81 |
| 2000 - Employee Benefits | \$32,505.29 | \$1,322.24 | \$5,895.17 | \$9,833.82 | \$16,776.30 |
| 1113 - Art Program $\quad 1112$ - General Music Total: | \$32,505.29 | \$1,322.24 | \$5,895.17 | \$9,833.82 | \$16,776.30 |
| 2000 - Employee Benefits | \$39,780.86 | \$1,244.67 | \$5,612.15 | \$9,277.40 | \$24,891.31 |
| 1114 - Instrumental Music 1113-Art Program Total: | \$39,780.86 | \$1,244.67 | \$5,612.15 | \$9,277.40 | \$24,891.31 |
| 2000 - Employee Benefits | \$53,079.60 | \$710.72 | \$3,024.67 | \$5,074.03 | \$44,980.90 |
| 1114 - Instrumental Music Total: <br> 1116 - Physical Education Program | \$53,079.60 | \$710.72 | \$3,024.67 | \$5,074.03 | \$44,980.90 |
| 2000 - Employee Benefits | \$304,823.65 | \$2,895.62 | \$12,861.90 | \$21,191.86 | \$270,769.89 |
| 1116 - Physical Education Program Total: <br> 1117 - Chorus Program | \$304,823.65 | \$2,895.62 | \$12,861.90 | \$21,191.86 | \$270,769.89 |
| 2000 - Employee Benefits | \$0.00 | \$16.17 | \$57.21 | \$121.34 | (\$178.55) |
| 1117 - Chorus Program Total: | \$0.00 | \$16.17 | \$57.21 | \$121.34 | (\$178.55) |



Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Year To Date Encumbrance Budget Balance

| 1225 - Pre-K Special Education |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 - Employee Benefits | \$19,322.83 | \$2,790.09 | \$12,342.17 | \$19,268.20 | (\$12,287.54) |
| 1225 - Pre-K Special Education Total: <br> 1250 - Remedial Programs | \$19,322.83 | \$2,790.09 | \$12,342.17 | \$19,268.20 | (\$12,287.54) |
| 2000 - Employee Benefits | \$0.00 | \$43.81 | \$68.06 | \$61.83 | (\$129.89) |
| 1250 - Remedial Programs Total: <br> 1410 - Industrial Arts | \$0.00 | \$43.81 | \$68.06 | \$61.83 | (\$129.89) |
| 2000 - Employee Benefits | \$4,872.13 | \$409.03 | \$1,839.51 | \$3,038.34 | (\$5.72) |
| 1410 - Industrial Arts Total: <br> 1412 - Family \& Consumer Science | \$4,872.13 | \$409.03 | \$1,839.51 | \$3,038.34 | (\$5.72) |
| 2000 - Employee Benefits | \$2,892.24 | \$351.28 | \$1,544.80 | \$2,560.40 | (\$1,212.96) |
| 1412 - Family \& Consumer Science Total: <br> 1413 - Health | \$2,892.24 | \$351.28 | \$1,544.80 | \$2,560.40 | (\$1,212.96) |
| 2000 - Employee Benefits | \$5,969.59 | \$383.29 | \$1,697.02 | \$2,727.91 | \$1,544.66 |
| 1413 - Health Total: <br> 1510-Clubs | \$5,969.59 | \$383.29 | \$1,697.02 | \$2,727.91 | \$1,544.66 |
| 2000 - Employee Benefits | \$3,426.25 | \$304.34 | \$562.99 | \$799.71 | \$2,063.55 |
| 1520 - Interscholastic Athletics 1510 - Clubs Total: | \$3,426.25 | \$304.34 | \$562.99 | \$799.71 | \$2,063.55 |
| 2000 - Employee Benefits | \$0.00 | \$195.97 | \$728.40 | \$1,311.94 | (\$2,040.34) |
| 1520 - Interscholastic Athletics Total: <br> 1530 - Intramurals | \$0.00 | \$195.97 | \$728.40 | \$1,311.94 | (\$2,040.34) |
| 2000 - Employee Benefits | \$0.00 | \$22.10 | \$76.14 | \$165.67 | (\$241.81) |
| 1600 - WOW Program $\quad 1530$ - Intramurals Total: | \$0.00 | \$22.10 | \$76.14 | \$165.67 | (\$241.81) |
| 2000 - Employee Benefits | \$3,732.00 | \$0.00 | \$962.37 | \$0.00 | \$2,769.63 |
| 1601 - Early Start of Year Program 1600 - WOW Program Total: | \$3,732.00 | \$0.00 | \$962.37 | \$0.00 | \$2,769.63 |
| 2000 - Employee Benefits | \$2,519.05 | \$0.00 | \$1,105.76 | \$0.00 | \$1,413.29 |
| 1601-Early Start of Year Program Total: <br> 1650 - Channels of Challenge Program | \$2,519.05 | \$0.00 | \$1,105.76 | \$0.00 | \$1,413.29 |
| 2000 - Employee Benefits | \$36,064.17 | \$2,026.97 | \$9,235.40 | \$14,409.38 | \$12,419.39 |
| 1650 - Channels of Challenge Program Total: | \$36,064.17 | \$2,026.97 | \$9,235.40 | \$14,409.38 | \$12,419.39 |

1800 - Bilingual Program

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance
$\square$ Include Inactive Accounts
Include Inactive Accounts
Year To Date $\quad \begin{aligned} & \text { Encumbrance } \\ & \text { Budget B }\end{aligned}$
FY24 Budget Range To Date


Community Consolidated School District No. 64

## General Ledger - BOARD EXPENDITURE REPORT

Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balance$\square$ Include Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Encumbrance Budget Balance


Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Fiscal Year: 2023-2024
From Date.12/1/2023
To Date:12/31/2023
Account Mask: ?????????????????????????
Account Type: Expenditure

| $\square$ Print accounts with zero balance |  |  | Include Inactive Accounts |  | Include PreEncumbrance Budget Balance |
| :---: | :---: | :---: | :---: | :---: | :---: |
| FUND / SOURCE / FUNCTION / OBJECT | FY24 Budget | Range To Date | Year To Date | Encumbrance |  |
| 2000 - Employee Benefits | \$11,535.87 | \$127.22 | \$782.44 | \$763.32 | \$9,990.11 |
| 2633 - Information Services |  |  |  |  | \$9,990.11 |
| 2000 - Employee Benefits | \$17,032.55 | \$571.56 | \$3,429.74 | \$4,212.32 | \$9,390.49 |
| 2640 - Human Resources |  |  |  |  |  |
| 2000 - Employee Benefits | \$27,511.65 | \$1,925.99 | \$17,421.56 | \$9,748.83 | \$341.26 |
| 3500 - Extended Day Kindergarten |  |  |  |  | \$341.26 |
| 2000 - Employee Benefits | \$0.00 | \$27.20 | \$63.60 | \$4.50 | (\$68.10) |
| 3700 - Parochial/Private Services |  |  |  |  |  |
| 2000 - Employee Benefits | \$3,399.84 | \$407.11 | \$1,851.45 | \$3,060.58 | (\$1,512.19) |
| 3700 - Parochial/Private Services Total: | \$3,399.84 | \$407.11 | \$1,851.45 | \$3,060.58 | (\$1,512.19) |
| 51-Social Security/Medicare Fund Total: | \$1,526,636.52 | \$114,761.62 | \$565,122.53 | \$736,671.12 | \$224,842.87 |

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ??????????????????????????
Account Type: Expenditure
$\square$ Print accounts with zero balanceInclude Inactive AccountsInclude PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT
FY24 Budget Range To Date
Year To Date
Encumbrance Budget Balance

| 60-Capital Projects Fund |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 0000 - Undesignated |  |  |  |  |  |
| 2533 - Construction Services |  |  |  |  |  |
| 1000 - Salaries | \$300,000.00 | \$27,750.00 | \$133,358.00 | \$0.00 | \$166,642.00 |
| 3000 - Purchased Services | \$110,000.00 | \$0.00 | \$5,000.00 | \$0.00 | \$105,000.00 |
| 5000 - Capital Expenditures $>$ \$1,500 | \$2,000,000.00 | \$87,033.15 | \$1,140,244.19 | \$0.00 | \$859,755.81 |
| 2533 - Construction Services Total: | \$2,410,000.00 | \$114,783.15 | \$1,278,602.19 | \$0.00 | \$1,131,397.81 |
| 2900 - Other Support Services |  |  |  |  |  |
| 5000 - Capital Expenditures $>\$ 1,500$ | \$50,000.00 | \$0.00 | \$13,812.05 | \$0.00 | \$36,187.95 |
| 2900 - Other Support Services Total: | \$50,000.00 | \$0.00 | \$13,812.05 | \$0.00 | \$36,187.95 |
| 60 - Capital Projects Fund Total: | \$2,460,000.00 | \$114,783.15 | \$1,292,414.24 | \$0.00 | \$1,167,585.76 |

Community Consolidated School District No. 64
General Ledger - BOARD EXPENDITURE REPORT
Account Mask: ??????????????????????????
Account Type: Expenditure
FUND / SOURCE / FUNCTION / OBJECT
$\square$ Print accounts with zero balanceInclude Inactive AccountsInclude PreEncumbrance

80 - Tort Fund
0000 - Undesignated
2320 - Office of the Superintendent
FY24 Budget Range To Date Year To Date Encumbrance Budget Balance

| 3000 - Purchased Services | \$25,000.00 | \$205.70 | \$205.70 | \$0.00 | \$24,794.30 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2320 - Office of the Superintendent Total: 2510 - Direction of Business Support | \$25,000.00 | \$205.70 | \$205.70 | \$0.00 | \$24,794.30 |
| 2000 - Employee Benefits | \$2,500.00 | \$0.00 | \$725.00 | \$0.00 | \$1,775.00 |
| 3000 - Purchased Services | \$407,350.00 | \$0.00 | \$407,937.55 | \$0.00 | (\$587.55) |
| 2510 - Direction of Business Support Total: <br> 2540 - Operations \& Maintenance | \$409,850.00 | \$0.00 | \$408,662.55 | \$0.00 | \$1,187.45 |
| 3000 - Purchased Services | \$270,500.00 | \$0.00 | \$270,406.00 | \$0.00 | \$94.00 |
| 2540 - Operations \& Maintenance Total: | \$270,500.00 | \$0.00 | \$270,406.00 | \$0.00 | \$94.00 |
| 80-Tort Fund Total: | \$705,350.00 | \$205.70 | \$679,274.25 | \$0.00 | \$26,075.75 |

Community Consolidated School District No. 64

| General Ledger - BOARD EXPENDITURE REPORT Fisal |  |  | Fiscal Year: 2023-2024 |  | From Date.12/1/2023 | To Date:12/31/2023 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Account Mask: ????????????????????????? | Account Type: Expenditure |  |  |  |  |  |
|  | $\square$ Print accounts with ze | balance | $\square$ Include Inactive | ccou | $\square 1 \mathrm{ln}$ | ude PreEncumbrance |
| FUND / SOURCE / FUNCTION / OBJECT | FY24 Budget | Range To Date | Year To Date |  | Budget | alance |
| Grand Total: | \$97,844,457.50 | \$6,946,286.17 | \$39,634,070.92 | \$39 | \$18,760 | 740.98 |

Community Consolidated School District No. 64


Community Consolidated School District No. 64

## General Ledger - BOARD TRANSFERS IN

Account Mask: ?????????????????????????
Account Type: Transfers In
FUND / SOURCE / FUNCTION / OBJECT / LOCATION

Include Inactive AccountsInclude PreEncumbrance

20 - Operations \& Maintenance Fund
FY24 Budget Range To Date Year To Date Encumbrance Budget Balance

| 20 - Operations \& Maintenance Fund |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 7110 - Working Cash Abatement |  |  |  |  |  |
| 0000 - Undesignated |  |  |  |  |  |
| 0000 - Undesignated |  |  |  |  |  |
| 000 - District Wide | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 0000 - Undesignated Total: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 7130 - Permanent Transfer of Funds |  |  |  |  |  |
| 0000 - Undesignated |  |  |  |  |  |
| 0000 - Undesignated |  |  |  |  |  |
| 000 - District Wide | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 0000 - Undesignated Total: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 7300 - Sale of Fixed Assets |  |  |  |  |  |
| 0000 - Undesignated |  |  |  |  |  |
| 0000 - Undesignated |  |  |  |  |  |
| 000 - District Wide | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 0000 - Undesignated Total: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 20 - Operations \& Maintenance Fund Total: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Community Consolidated School District No. 64


Community Consolidated School District No. 64


Community Consolidated School District No. 64


Community Consolidated School District No. 64


Community Consolidated School District No. 64


Community Consolidated School District No. 64


Community Consolidated School District No. 64

## General Ledger - BOARD TRANSFERS OUT

Fiscal Year: 2023-2024 From Date.12/1/2023 To Date:12/31/2023
Account Mask: ??????????????????????????
Account Type: Transfers Out
$\Omega$
Print accounts with zero balanceInclude Inactive Accounts
$\square$ Include PreEncumbrance
FUND / SOURCE / FUNCTION / OBJECT / LOCATION
FY24 Budget Range To Date
Year To Date Encumbrance Budget Balance

| 10 - Education Fund |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 0000 - Undesignated |  |  |  |  |  |
| 8130 - Permanent Transfer Among Funds |  |  |  |  |  |
| 6600 - Transfers |  |  |  |  |  |
| 000 - District Wide | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 8130 - Permanent Transfer Among Funds Total: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 8430 - Transfer Cap Lease Principal |  |  |  |  |  |
| 000 - District Wide | \$150,000.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000.00 |
| 8430 - Transfer Cap Lease Principal Total: | \$150,000.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000.00 |
| 8530 - Transfer Cap Lease Interest |  |  |  |  |  |
| 6600 - Transfers |  |  |  |  |  |
| 000 - District Wide | \$15,000.00 | \$0.00 | \$0.00 | \$0.00 | \$15,000.00 |
| 8530 - Transfer Cap Lease Interest Total: | \$15,000.00 | \$0.00 | \$0.00 | \$0.00 | \$15,000.00 |
| 8840 - Transfer for Capital Projects |  |  |  |  |  |
| 6600 - Transfers |  |  |  |  |  |
| 000 - District Wide | \$2,460,000.00 | \$0.00 | \$0.00 | \$0.00 | \$2,460,000.00 |
| 8840 - Transfer for Capital Projects Total: | \$2,460,000.00 | \$0.00 | \$0.00 | \$0.00 | \$2,460,000.00 |
| 10 - Education Fund | \$2,625,000.00 | \$0.00 | \$0.00 | \$0.00 | \$2,625,000.00 |

Community Consolidated School District No. 64


Community Consolidated School District No. 64


Community Consolidated School District No. 64


Community Consolidated School District No. 64

| General Ledger - BOARD TRANSFERS OUT |  | Fiscal Year: 2023-2024 From Date.12/1/2023 |  |  | To Date:12/31/2023 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Account Mask: ????????????????????????? | Account Type: Transfers Out |  |  |  |  |
|  | $\square$ Print accounts with zer | balance | Include Inactive | ounts $\quad \square$ In | ude PreEncumbrance |
| FUND / SOURCE / FUNCTION / OBJECT / LOCATION | FY24 Budget | Range To Date | Year To Date | Encumbrance Budget | lance |
| Grand Total: | \$3,995,385.00 | \$0.00 | \$0.00 | \$0.00 \$3,995 | 385.00 |

SCHOOL DISTRICT 64 Summary of Investments 12/31/2023

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## EDUCATION FUND

| MATURITY <br> DATE | DATE PURCHASED | YIELD | DAYS HELD | AMOUNT <br> INVESTED | INTEREST EARNED | TYPE OF INVESTMENT | INTEREST <br> PAID |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 12-05-24 | 01-11-23 | 4.3620\% | 694 | \$1,700,000.00 | \$151,571.53 | AGENCY | S |
| 06-09-25 | 06-09-20 | 0.5660\% | 1826 | \$1,000,000.00 | \$25,361.11 | AGENCY | S |
| 11-30-25 | 01-06-23 | 4.2203\% | 1059 | \$2,000,000.00 | \$22,062.50 | US | S |
| 12-12-25 | 01-12-23 | 4.0565\% | 1065 | \$1,900,000.00 | \$252,937.50 | US | S |
| 01-13-26 | 01-13-23 | 4.0536\% | 1096 | \$400,000.00 | \$48,711.11 | AGENCY | S |
| 03-12-27 | 02-11-22 | 1.9373\% | 1855 | \$1,000,000.00 | \$154,583.33 | AGENCY | S |
| TOTAL |  | 3.4610\% | 1,266 | \$8,000,000.00 | \$655,227.08 |  |  |

OPERATIONS AND BUILDING MAINTENANCE FUND

| MATURITY <br> DATE | DATE PURCHASED | YIELD | $\begin{aligned} & \text { DAYS } \\ & \text { HELD } \end{aligned}$ | AMOUNT INVESTED | INTEREST EARNED | TYPE OF INVESTMENT | INTEREST PAID |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 10-15-24 | 10-08-21 | $0.5479 \%$ | 1103 | \$300,000.00 | \$14,936.46 | AGENCY | S |
| 06-13-25 | 05-17-23 | 4.1790\% | 758 | \$200,000.00 | \$18,423.61 | AGENCY | S |
| 01-13-26 | 01-13-23 | 4.0536\% | 1096 | \$100,000.00 | \$12,177.78 | Agency | S |
| 07-24-28 | 02-07-23 | 3.9182\% | 1994 | \$200,000.00 | \$40,156.94 | AGENCY | S |
| TOTAL |  | 2.7365\% | 1,238 | \$800,000.00 | \$85,694.79 |  |  |

TRANSPORTATION FUND

| MATURITY DATE | DATE PURCHASED | YIELD | DAYS HELD | AMOUNT INVESTED | INTEREST EARNED | TYPE OF INVESTMENT | INTEREST PAID |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 07-24-28 | 02-07-23 | 3.9182\% | 1994 | \$200,000.00 | \$40,156.94 | AGENCY | S |
| TOTAL |  | 3.9182\% | 1,994 | \$200,000.00 | \$40,156.94 |  |  |

WORKING CASH FUND

| MATURITY | DATE |  | DAYS | AMOUNT | INTEREST | TYPE OF | INTEREST |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| DATE | PURCHASED | YIELD | HELD | INVESTED | EARNED | INVESTMENT | PAID |
| $--30-24$ | $10-13-21$ | $0.6244 \%$ | 1144 | $\$ 200,000.00$ | $\$ 9,533.33$ | US | S |

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PORT. 853
PORT. 853

| 06-09-25 | 06-09-20 | 0.5660\% | 1826 | \$500,000.00 | \$12,680.56 | AGENCY | S |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 06-13-25 | 05-17-23 | 4.1790\% | 758 | \$200,000.00 | \$18,423.61 | AGENCY | S |
| 08-18-25 | 08-18-20 | 0.5000\% | 1826 | \$300,000.00 | \$7,608.33 | AGENCY | S |
| 11-30-25 | 03-15-21 | 0.7702\% | 1721 | \$100,000.00 | \$1,792.71 | US | S |
| 12-12-25 | 12-28-22 | 4.2454\% | 1080 | \$300,000.00 | \$40,500.00 | US | S |
| 01-13-26 | 01-13-23 | 4.0536\% | 1096 | \$100,000.00 | \$12,177.78 | AGENCY | S |
| 01-28-26 | 01-28-21 | 0.5600\% | 1826 | \$200,000.00 | \$5,680.89 | AGENCY | S |
| 02-15-26 | 01-06-23 | 4.1790\% | 1136 | \$200,000.00 | \$10,255.56 | US | S |
| 10-08-27 | 09-29-21 | 1.2231\% | 2200 | \$300,000.00 | \$13,750.00 | AGENCY | S |
| TOTAL |  | 1.8602\% | 1,461 | \$2,400,000.00 | \$132,402.77 |  |  | 12/31/2023

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## RPT 16853 SCHOOL DISTRICT 64

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A C C O U N T I N G D E T A I L - I P M S III - START: 12-01-23 END: 12-31-23 PAGE 1


RPT 16853 SCHOOL DISTRICT 64
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A C C O UNT IN G D E T A I L - I P M S III - START: 12-01-23 END: 12-31-23 PAGE 2


Security Class: 300 OPERATIONS AND BUILDING MAINTENANCE FUND

| 3135G0W66 | 2 | 300,000.00 | FNMA |  | 10-15-24 | 309,663.00 | 406.25* | 138.45 | 13.54 | 1,029.17 | 10-15-23S |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 10-18-19 | 1.6250 | 10-08-21L | 302,539.20 | -267.80 | 0.00 | -7,123.80 | -2,539.20 | 04-15-24 |
|  |  |  | 12/31/23 | 97.4520 | (10-15-24) | 292,356.00 |  |  |  | -10,183.20 | * |
| 3130ATST5 | 1 | 200,000.00 | FHLB |  | 06-13-25 | 200,770.00 | 729.17* | 698.72 | 24.31 | 437.50 | 12-13-23S |
|  |  |  | 10-27-22 | 4.3750 | 05-17-23L | 200,545.14 | -30.45 | 4,375.00 | -224.86 | -545.14 | 06-13-24 |
|  |  |  | 12/31/23 | 99.8878 | (06-13-25) | 199,775.60 |  |  |  | -769.54 | * |
| 3133EN6A3 | 2 | 100,000.00 | FFCB |  | 01-13-26 | 99,850.00 | 333.33* | 337.38 | 11.11 | 1,866.67 | 07-13-23S |
|  |  |  | 01-13-23 | 4.0000 | 01-13-23L | 99,896.39 | 4.05 | 0.00 | 46.39 | 103.61 | 01-13-24 |
|  |  |  | 12/31/23 | 99.2920 | (01-13-26) | 99,292.00 |  |  |  | -604.39 | * |
| 3133EN6W5 | 1 | 200,000.00 | FFCB |  | 07-24-28 | 197,140.00 | 604.17* | 644.42 | 20.14 | 3,161.81 | 07-24-23S |
|  |  |  | 01-24-23 | 3.6250 | 02-07-23L | 197,570.67 | 40.25 | 0.00 | 430.67 | 2,429.33 | 01-24-24 |
|  |  |  | 12/31/23 | 98.3959 | (07-24-28) | 196,791.80 |  |  |  | -778.87 | * |

Totals: Security Class: 300 OPERATIONS AND BUILDING MAINTENANCE FUND

| 800,000.00 | Int Rcvd<Pd>: | 4,375.00 |  | 807,423.00 | 2,072.92 | 1,818.97 | 69.10 | 6,495.15 | 0.00 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Prin Received: | 0.00 |  | 800,551.40 | 44.30 | 4,375.00 | 477.06 | 2,532.94 | 0.00 |
|  | Next Mo Prin: | 0.00 |  |  | -298.25 |  | -7,348.66 | -3,084.34 |  |
|  | Next Mo Int: | 0.00 | MKT VALUE | 788,215.40 |  |  |  | -12,336.00 |  |

TOTALS: 300 OPERATIONS AND BUILDING MAINTENANCE FUND

| 800,000.00 | Int Revd<Pd>: | 4,375.00 |  | 807,423.00 | 2,072.92 | 1,818.97 | 69.10 | 6,495.15 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ========= | Prin Received: | 0.00 |  | 800,551.40 | 44.30 | 4,375.00 | 477.06 | 2,532.94 |
|  | Next Mo Prin: | 0.00 |  |  | -298.25 |  | -7,348.66 | -3,084.34 |
|  | Next Mo Int: | 0.00 | MKT VALUE | 788,215.40 |  |  |  | -12,336.00 |

Security Class: 550 TRANSPORTATION FUND

| 3133EN6W5 2 | 200,000.00 | FFCB |  | 07-24-28 | 197,140.00 | 604.17* | 644.42 | 20.14 | 3,161.81 | 07-24-23S |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 01-24-23 | 3.6250 | 02-07-23L | 197,570.67 | 40.25 | 0.00 | 430.67 | 2,429.33 | 01-24-24 |
|  |  | 12/31/23 | 98.3959 | (07-24-28) | 196,791.80 |  |  |  | -778.87 | * |

RPT 16853 SCHOOL DISTRICT 64
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ACCOUNTING DETAI L - I PMSIII - START: 12-01-23 END: 12-31-23 PAGE 3

$==============================================$ UNREAL P/L DELAY PMTS DUE DATE

Security Class: 550 TRANSPORTATION FUND
Totals: Security Class: 550 TRANSPORTATION FUND

| 200,000.00 | Int Rcvd<Pd>: | 0.00 |  | 197,140.00 | 604.17 | 644.42 | 20.14 | 3,161.81 | 0.00 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Prin Received: | 0.00 |  | 197,570.67 | 40.25 | 0.00 | 430.67 | 2,429.33 | 0.00 |
|  | Next Mo Prin: | 0.00 |  |  | 0.00 |  | 0.00 | 0.00 |  |
|  | Next Mo Int: | 0.00 | MKT VALUE | 196,791.80 |  |  |  | -778.87 |  |

TOTALS: 550 TRANSPORTATION FUND

| 200,000.00 | Int Revd<Pd>: | 0.00 |  | 197,140.00 | 604.17 | 644.42 | 20.14 | 3,161.81 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Prin Received: | 0.00 |  | 197,570.67 | 40.25 | 0.00 | 430.67 | 2,429.33 |
|  | Next Mo Prin: | 0.00 |  |  | 0.00 |  | 0.00 | 0.00 |
|  | Next Mo Int: | 0.00 | MKT VALUE | 196,791.80 |  |  |  | -778.87 |

Security Class: 800 WORKING CASH FUND

| 912828 YV 6 | 1 | 200,000.00 | US TREAS | NOTE | 11-30-24 | 205,420.00 | 254.10* | 106.69 | 8.20 | 262.30 | 11-30-23S |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 12-02-19 | 1.5000 | 10-13-21L | 201,588.95 | -147.41 | 0.00 | -3,831.05 | -1,588.95 | 05-31-24 |
|  |  |  | 12/31/23 | 96.9922 | (11-30-24) | 193,984.40 |  |  |  | -7,604.55 | * |
| 3133ELH23 | 2 | 500,000.00 | FFCB |  | 06-09-25 | 498,375.00 | 208.33* | 235.57 | 6.94 | 152.78 | 12-09-23S |
|  |  |  | 06-09-20 | 0.5000 | 06-09-20L | 499,527.38 | 27.24 | 1,250.00 | 1,152.38 | 472.62 | 06-09-24 |
|  |  |  | 12/31/23 | 94.5164 | (06-09-25) | 472,582.00 |  |  |  | -26,945.38 | * |
| 3130ATST5 | 2 | 200,000.00 | FHLB |  | 06-13-25 | 200,770.00 | 729.17* | 698.72 | 24.31 | 437.50 | 12-13-23S |
|  |  |  | 10-27-22 | 4.3750 | 05-17-23L | 200,545.14 | -30.45 | 4,375.00 | -224.86 | -545.14 | 06-13-24 |
|  |  |  | 12/31/23 | 99.8878 | (06-13-25) | 199,775.60 |  |  |  | -769.54 | * |
| $3136 \mathrm{G4H71}$ | ${ }^{3} \text { Call }$ | 300,000.00 | FNMA |  | 08-18-25 | 300,000.00 | 125.00* | 125.00 | 4.17 | 554.17 | 08-18-23S |
|  |  | 08-18-25 | 08-18-20 | 0.5000 | 08-18-20L | 300,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 02-18-24 |
|  |  |  | 12/31/23 | 93.8695 | (02-18-22) | 281,608.50 |  |  |  | -18,391.50 | * |
| $91282 \mathrm{CAZ4}$ | 1 | 100,000.00 | US TREASUR | RY BOND | 11-30-25 | 98,175.78 | 31.76* | 64.72 | 1.02 | 32.79 | 11-30-23S |
|  |  |  | 11-30-20 | 0.3750 | 03-15-21L | 99,252.24 | 32.96 | 0.00 | 1,076.46 | 747.76 | 05-31-24 |
|  |  |  | 12/31/23 | 92.8906 | (11-30-25) | 92,890.60 |  |  |  | -6,361.64 | * |

RPT 16853 SCHOOL DISTRICT 64
A C C O UNTING DETAI L - I PMS III - START: 12-01-23 END: 12-31-23 PAGE 4
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Totals: Security Class: 800 WORKING CASH FUND

| 2,400,000.00 | Int Revd< ${ }^{\text {d }}$ ¢ ${ }^{\text {: }}$ | 12,375.00 |  | 2,381,728.59 | 3,379.74 | 3,707.78 | 110.83 | 6,266.24 | 0.00 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Prin Received: | 0.00 |  | 2,386,749.67 | 564.95 | 12,375.00 | 9,766.89 | 16,794.52 | 0.00 |
|  | Next Mo Prin: | 0.00 |  |  | -236.91 |  | -4,745.81 | -3,544.19 |  |
|  | Next Mo Int: | 0.00 | MKT VALUE | 2,283,003.10 |  |  |  | -103,746.57 |  |

TOTALS: 800 WORKING CASH FUND


RPT $16 \quad 853$ SCHOOL DISTRICT 64
17:32:10 01 JAN 2024
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## Approval of Board Committee Structure

## ACTION ITEM 24-02-9

I move that the Board of Education of Community Consolidated School District 64 Park Ridge-Niles Illinois approve the Board Finance \& Facilities Committee and the Board Education Committee structure.

The votes were cast as follows:
Moved by $\qquad$ Seconded by

AYES:
NAYS:
PRESENT:
ABSENT:

## D64 COMMUNITY CONSOLIDATED SCHOOL DISTRICT—PARK RIDGE/NILES

## BOARD OF EDUCATION COMMITTEE APPOINTMENTS

JANUARY 2024 - APRIL 2025

Policy 2:150 will need to be updated, adding two committees, and integrating the function of the Parent-Teacher Advisory Committee and the Behavior Interventions Committee into the Board Education Committee.

The Board Finance \& Facilities Committee reviews the district's budget, financial statements, financial projections, facility work, and capital projects across the district in the context of strategic initiatives. The Board recognizes it is critical to be good stewards of public funds by ensuring transparency, accountability, and efficiency.

The Board Education Committee examines major areas of curriculum development, student services, student assessment, learning materials/resources and program review/revision in the context of school improvement and student growth.

## FINANCE \& FACILITIES

Gareth Kennedy, Chair
Matt Doubleday
Demetri Touzios
Administrator Lead: Dr. Adam Parisi

## EDUCATION

Rachel Georgakis, Chair
Monica Milligan
Demetri Touzios
Administrator Lead: Dr. Samantha Alaimo

## POLICY

Phyllis Lubinski, Chair
Rachel Georgakis
Denise Pearl
Administrator Lead: Dr. Joel Martin

## 24-25 Draft Board Meeting Schedule of Events w/Committee

|  | Required Approvals/Presentations | Committee Meetings (prior to full BOE mtg) |
| :---: | :--- | :--- |
| Sept | Official Budget Hearing (Policy 4:10) <br> Approve Official Budget (Policy 4:10) <br> Student Achievement (Policy 6:15) <br> Approve Supt. Goals (Policy 3:40) | Finance/Facilities: Budget, Levy, discussion \& recommendations to full BOE <br> Education: Student Achievement |
| October | Facilities Update <br> Approve Tentative Tax Levy (Policy 4:10) | Policy: PRESS issue \& recommendations to full BOE |
| November | Approve Summer Construction <br> Illinois Report Card Presentation (Policy 6:15) <br> Review Closed Meeting Minutes (Policy 2:220) <br> Draft Calendar for Next Year |  <br> recommendations to full BOE <br> Education: Report card data, curriculum pilot updates |
| December | Approve Official Tax Levy <br> Approve School Calendar for Next Year (Policy 6:20) <br> Strategic Plan Update | Policy: Student handbook, PRESS issue \& recommendations to full BOE |
| January | Approve to Begin New Fiscal Year Budget Planning <br> Approve Transportation Contract Extensions <br> Approve Student Fees | Education: Staffing proposals, curriculum updates |
| February | Next Year's Staffing Proposal | Finance/Facilities: Summer construction updates, cash flow update |
| March | K-8 ELA Review Adoption <br> Approve Chromebook Purchasing Plan <br> Approve Reduction In Force (RIF) <br> Approve Cert. Staff Resignations/Dismissals <br> Approve Next Year's Staffing (Policy 5:30,5:200,5:270) | Policy: PRESS issue \& recommendations to full BOE |
| June | Superintendent Evaluation (Policy 3:40) | Finance/Facilities: Administrative raise benchmarking \& recommendations to full <br> BOE |
| Mayiew of Closed Meetings Minutes | State of the District (SP Update \#3) (Policy 4:10) <br> Approve Administrative Raises | Rever |

## Approval of Minutes

## ACTION ITEM 24-02-10

I move that the Board of Education of Community Consolidated School District 64 Park Ridge-Niles, Illinois approve the minutes from the regular meeting on January 25, 2024; and the closed meeting on January 25, 2024.

The votes were cast as follows:

Moved by $\qquad$ Seconded by

AYES:
NAYS:
PRESENT:
ABSENT:

Board OF EDUCATION<br>COMMUNITY CONSOLIDATED SCHOOL DISTRICT 64<br>Minutes of the Regular Board of Education Meeting held at 7 p.m. January 25, 2024<br>Jefferson School - Hendee Rooms<br>8200 Greendale Ave, Niles, IL 60714

Board president Pearl called the meeting to order at 6:05 p.m. Other Board members in attendance were Phyllis Lubinski, Matthew Doubleday, Gareth Kennedy, Monica Milligan, and Rachel Georgakis. Also attending were: Superintendent Dr. Ben Collins, Dr. Joel Martin, Assistant Superintendent of HR Christine Bednarek, Assistant to the Superintendent. Board member Demetri Touzios and legal counsel Chris Hoffman were present virtually.

Board of Education meetings are videotaped and may be viewed in their full length from the district's website at http://www.d64.org. The agenda and reports for this meeting are also available on the website or through the District's Office at 8182 W Greendale Ave, Niles, IL 60714.

## BOARD RECESSES \& ADJOURNS TO A CLOSED MEETING

At 6:06 p.m. it was moved by Board Member Kennedy and seconded by Board Member Georgakis to recess from the regular Board meeting and adjourn to a closed meeting to discuss the following: the appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors, or specific volunteers of the District or legal counsel for the District, including hearing testimony on a complaint lodged against an employee, a specific individual who serves as an independent contractor, or a volunteer of the District or against legal counsel for the District to determine its validity. However, a meeting to consider an increase in compensation to a specific employee of a public body that is subject to the Local Government Wage Increase Transparency Act may not be closed and shall be open to the public and posted and held in accordance with this Act [5 ILCS 120/2(c)(1)].

The votes were cast as follows:

AYES: Pearl, Milligan, Doubleday, Georgakis, Lubinski, Kennedy, Touzios
NAYS:
PRESENT:
ABSENT:
The motion carried.

## BOARD ADJOURNS FROM CLOSED MEETING \& RESUMES REGULAR BOARD MEETING

At 7:04 Dr. Pearl resumed the regular meeting. Dr Adam Parisi, Chief School Business Official, Alicia Schmeisser, Director of Student Services, Matthew Tombs, Director of Innovation and Technology, Noel Mendoza, Director of Facilities, Chris Lilly, Communications Specialist, Mr. David Szwed, Principal of Lincoln Middle School and approximately 10 members of the public were in attendance for the open session.

## PLEDGE OF ALLEGIANCE

## OPENING REMARKS FROM THE PRESIDENT OF THE BOARD

Dr. Pearl stated she didn't have any comments and she was very excited to get to the Roosevelt presentation.

## SPOTLIGHT ON ROOSEVELT ELEMENTARY SCHOOL

Roosevelt Assistant Principal Ms. Jacquelyn Peters stated she was delighted to attend with a group of 3rd to highlight three learning stations that are available to students throughout the building and embedded into the classrooms. The stations included a math center, a sensory station and a communication station. She stated they would test the board's knowledge of some math facts, review some expectations about different school experiences and also help the board refocus with some learning tools.

Six third grade students from Roosevelt then took the board through the three different stations.

Then Ms. Peters thanked the teachers and students for their help in conducting the presentations. Dr. Pearl then thanked the parents for bringing the students and sharing with the board. The Board then took a picture with the group.

## PUBLIC COMMENTS

There were none.

## SUPERINTENDENT UPDATE

Dr. Collins thanked the third grade students and families for their attendance. He discussed the joint PTO meeting held at Lincoln to discuss the Master Facility Plan Update including a tour of Lincoln. He mentioned the Parent University the previous night and thanked those who attended. And discussed the upcoming Parent University in February which will be a viewing of the movie Angst. The movie covers the topic of anxiety and how it presents itself and how to combat it. He gave a shout out to Jefferson Principal, Michelle Barkley and mentioned all the wonderful things she is doing at Jefferson including an Open House scheduled for January 31st. He stated he was at a staff meeting recently where she received applause from her staff which is really great. He encouraged families to get students registered by the March 22nd deadline.

Dr. Pearl mentioned that she participated in the previous viewing of the movie Angst and it was very helpful in starting conversations in her family and she would highly recommend it to families.

## MIDDLE SCHOOL MASTER FACILITIES PLAN UPDATE

Dr. Collins started the discussion by stating that the data that was collected will highlight where some of the needs came from and some of the decisions regarding space utilization as well as briefly update the group as to where we are at with Emerson.

The current facility challenges at Lincoln as we know them today are: how much the building dictates what we are doing with students, this requires a bell schedule that doesn't maximize space utilization, signification HVAC, Flooring, lighting, plumbing issues, there are several safety upgrades that are required, indoor air quality and modernizing the building with 21 st century learning spaces that are ADA compliant.

Dr. Parisi spoke to the expense of maintaining the buildings in their current condition. The Dr. Collins went through the staff feedback which included the inequities between Lincoln and Emerson, non-existent adult collaboration spaces, specialized student learning spaces do not exist, technology and electronic resources do not meet the needs of students, and testing areas for students with IEPs and 504s are severely lacking.

Dr Parisi then compared Lincoln and Emerson with regards to the number and types of classrooms as well as their space utilization. He then with the help of George Gauthie showed the board the three different approaches for the Lincoln remodeling. The biggest differences between the three approaches is there is no addition in Phase 1 for approach number 3. Approach 1 includes a one story addition as well as work on the third floor and lower level in the first phase. Approach 2 also includes a one story addition which will temporarily house the SLC until Phase 2 is completed.

Approach 3 allows for an addition in Phase 2 down the road. It came back to this location being the best use of space including it being a space that can be utilized to host parent events as well as public events.

Member Kennedy asked, What does renovate the rest of the building mean? The rest of the building would consist of a complete overhaul, HVAC, floors, ceilsings, gymnasiums. Everything would be updated.

Member Georgaks asked, The total does non include asbestos abatement correct? That is correct.
Dave Szwed, Lincoln Principal, stated that the area proposed for the SLC hasn't seen any updates since the 80s. And it would be an area that would be slated for major upgrades down the road outside of any work that is being discussed now.

Dr Pearl asked what is the vibe of the staff? Renovations have been done in isolation and as needs arose things were not done with any thought to the future. It is very exciting for staff however they mostly wish this would have been done previously.

Dr. Pearl then asked, How disruptive will the project be and when it would take place? It would be ideal to have abatement take place this spring break and depending on the monetary commitment we could potentially start some work this summer with the goal of the SLC being ready for the 2025-26 school year.

Member Kennedy asked if the foundational fixes and the demo of the auditorium were something that could happen this summer?. It's possible, however we need to go through the city permitting process for those processes.

Member Kennedy asked, where the improvement in the mechanicals would take place? Likely in both phases. We would plan it out just like the rest of the project.

Member Milligan stated that in terms of timing that Phase 1 would be completed by the start of 2025-26 school year and asked what the timing would be for Phase 2? It depends on what the availability of the funding is. To clarify, Member Milligan asked that if all classrooms are being touched in Phase 2 that are not included in Phase 1 should we be looking at a 1 year cycle or 2 year cycle for projects? It could possibly be broken into three phases and this plan is for illustrative purposes and things will have to be planned out over several months.

Dr. Pearl commented that space utilization was fascinating, what should it usually look like? Ideally it would be around $75-80 \%$. Mr. Szwed stated that this utilization is also only showing formal instruction and oftentimes the buildings are creative and utilize the rooms for other purposes such as teacher collaboration or working with individualized groups of students. And these types of designated spaces would free up classrooms for formal instruction.

Dr. Pearl stated that this may be a clarifier but the common bell schedule which would be helpful at both schools so the students have the same, equitable experiences. Mr. Szwed replied that the program across both middle schools would remain consistent. However, there are some inconsistencies as a result of the current physical structures. Dr. Parisi stated there are some space concerns at Emerson and the bell schedule would help with those as well.

Member Kennedy asked if the number of elective options would remain the same at Lincoln or will they be consistent with what is currently offered at Emerson? Mr. Szwed replied that with the current approaches it would allow us to run what we currently officer for students in a more efficient manner with more effective space utilization.

Second phase of approach 2 you would get a multipurpose room.

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Dr. Pearl stated that the lower level has windows but we would be adding some for natural light, correct? Yes, and the existing windows also have a tint and that can be removed.

Member Georgakis stated that the difference in the SLC seems to be a usable hallway versus a quiet non-disruptive space.

Dr. Pearl stated that she appreciates how far they've come in such a short time and how they've taken time to look at the big picture and how we then make it work. She thanked the group for all the hard work.

The recommendation would be to proceed with Approach 3.

Dr. Collins stated that in February they will have the recommendations for Emerson. In addition, the goal would be to build a number for the entire master facilities plan for February as well.

## ADOPTION OF RESOLUTION \#1329 DIRECTION THE CHIEF SCHOOL BUSINESS OFFICIAL UNDER THE DIRECT SUPERVISION OF THE SUPERINTENDENT TO BEGIN PREPARATION OF A TENTATIVE BUDGET FOR THE 2024-2025 FISCAL YEAR IN ACCORDANCE WITH BOARD POLICY 4:10 FISCAL \& BUSINESS MANAGEMENT 7 THE ILLINOIS SCHOOL CODE 105ILCS 5/17-1

Dr. Parisi stated this is a procedural motion for the board to give permission to begin the budgeting process. Member Kennedgy joked if the goal is a true blanched budget.

## ACTION ITEM 24-01-1

It was moved by Board Member Kennedy and seconded by Board Member Lubinski that the Board of Education of Community Consolidated School District 64, Park Ridge - Niles, Illinois, adopt Resolution \#1329, directing the Chief School Business Official Under the Direct Supervision of the Superintendent to Begin Preparation of a Tentative Budget for the 2024-2025 Fiscal Year in Accordance with Board Policy 4:10 Fiscal and Business Management and the Illinois School Code 105 ILCS 5/17-1.

The votes were cast as follows:

AYES: Georgakis, Pearl, Lubinski, Doubleday, Milligan, Kennedy
NAYS:
PRESENT:
ABSENT: Touzios

The motion carried.

## INFORMATION ON E-RATE PROJECTS FOR 2024

Matthew Tombs stated that this is a federal program that offers a discount for schools in two categories: wide area networks or internet, and network equipment and cabling. Our district is eligible for a $40 \%$ discount on these services. The projects that we are focusing on and going out to bid on are:

Wireless network upgrade, specifically the access points.
Upgrading uninterrupted power supplies which are not working.

The wireless upgrade, including a three year maintenance and support plan, is projected to be around \$370,000 before the e-rate discount. We would be getting back around $\$ 148,000$. The second project would be to upgrade four of our uninterrupted power supplies. The projected cost is around $\$ 8000$ and we would get back around $\$ 3,200$ through this program. Both projects have been budgeted for in the 2024-25 technology budget.

Member Kennedy asked, How does it actually work for funding? Mr. Tombs stated that we pay all the costs upfront and then get the money reimbursed after everything is installed.

Member Milligan asked if the wireless access points will all have switched to Juniper now? Mr. Tombs replied that is correct and that we will now have 400 internal and 3 external all Juniper. She then clarified that she meant the network switches. Mr. Tombs stated that there are still a few switches that are not Juniper and as we see the need we will look to replace them through the e-rate process in the future.

Member Lubinski asked, With 4 uninterrupted power supplies not working, what happens if the power goes out? We have replaced ones that are in locations that are absolutely necessary. Part of this audit was which ones we could replace now and which we could wait and go through the process to replace.

Dr. Pearl stated that in February we would have around three bids to look at and thanked him for explaining things for those who don't really understand these things.

## EMERSON GYMNASIUM AUDIOVISUAL PROJECT

Emerson is requesting a new system in the gymnasium. The current system is not exactly functional. The recommendation would be to add three separate electric screens with high quality projectors and six speakers. This will allow the space to work as one large space or still be divided for PE. The cost for the project would be $\$ 115,069$. These costs are currently built into the 2024-25 technology budget.

Member Lubinski asked, Was anything looked at for the MPR? Currently the focus is the gymnasium. Is the MPR equipment outdated? Not anything that has been brought to his attention but he can certainly look into what may be needed in the future.

Member Kennedy asked, Will there be any construction planned for the gymnasium that would affect this? No, the only project would be AC for the gymnasium which would not conflict with this project.

Dr. Pearl asked, What is the timing? We would like to have it completed this summer if not sooner.
ACTION ITEM 24-01-2
It was moved by Board Member Milligan and seconded by Board Member Kennedy that the Board of Education of Community Consolidated School District 64, Park Ridge - Niles, Illinois, approve the purchase and installation of a new audiovisual system at Emerson Middle School.

The votes were cast as follows:

AYES: Pearl, Kennedy, Touzios, Doubleday, Milligan, Lubinski, Georgakis
NAYS:
PRESENT:
ABSENT:

The motion carried.

## CYBERSECURITY K12 SERVICE AGREEMENT

Matthw Tombs welcomed Daniel Medina, the District Network Manager, to join him. He stated that 80\% of schools were attacked by ransomware in the last year. This was up from $56 \%$ in 2021 and $40 \%$ in 2020 . There are also other attacks such as data breaches, DDOS attacks as well as phishing attacks. We don't want to wait for this to happen, we want to be proactive and put things in place to prevent these attacks. These attacks are also coixing higher insurance costs.

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The goals were to get an accurate assessment of the existing technology infrastructure to understand our environment and the existing gaps. To accomplish this we would like to partner with a cybersecurity provider. This will help us develop a long-term strategic plan for cybersecurity and data privacy that would align with industry best practices as well as laws and requirements. Next we want to harden the District's security and privacy posture, both internally and externally through the implementation of technology solutions, requirements and procedures. This will require project planning, assigning resources and implementing the solutions. This will require ongoing training support for all staff. While we currently do work with some cybersecurity organizations, based on the increase in threats we believe it is time to partner with a cybersecurity company that will provide more of a managed service to us and regular support to help us reach these goals. We also believe that partnering with a company that understands K-12 education is important and our best bet.

We started meeting with companies starting in September and are recommending CybersecurityK12 as the company we should move forward with.

Mr. Tombs invited Don Robinson and Todd Spight from CybersecuritytK12 to join him. They talked about their background and how they came to start the company. They both have an educational background. Initially they will conduct a gap analysis and the solutions we put in place are ours once they are put in place. They offer 30 day contracts which can be terminated when we feel we are capable of supporting it ourselves with our own staff.

Member Lubinski thanked them for a thorough presentation and stated she learned a lot.
Member Georgakis asked, Does having these tools drive down insurance costs? Yes, the more things we can say we are doing the better the rates we will see.

Member Kennedy stated that Dr. Parisi told him the current Cybersecurity insurance costs are $\$ 57,000$. He also stated that slnce the insurance company is recommending this particular company it might be worth asking them to reevaluate our insurance costs.

Member Kennedy also asked, What level of service would be included? There would be a minimum of four hours on site each month. Contractually we have to have a number, however, if the need is there we are here to help at all times.

Member Kennedy then asked, how big the company is and how many clients they have? Currently it is only the two of them and D64 would be their first client. Mr. Tombs stated those were his concerns as well, however, he feels it could be a benefit to the district to be the first client.

Both Member Lubinski and Member Kennedy thanked them for their candor.
Dr. Pearl thanked them for their presentation.

## ACTION ITEM 24-01-3

It was moved by Board Member Milligan and seconded by Board Member Georgakis that the Board of Education of Community Consolidated School District 64, Park Ridge - Niles, lllinois, approve the cybersecurity service agreement with CybersecurityK12.

The votes were cast as follows:
AYES: Kennedy,Milligan, Pearl, Doubleday, Georgakis, Lubinski
NAYS:
PRESENT:
ABSENT: Touzios
The motion carried.

## AGENDA ITEM A-11 WAS MOVED UP

Dr. Pearl suggested we move up Agenda item A-11 to be mindful of Liz Hennessey from Raymond James time.

RESOLUTION \#1330 PROVIDING FOR THE ISSUE OF APPROXIMATELY \$10,000,000 GENERAL OBLIGATION LIMITED TAX SCHOOL BONDS, SERIES 2024, OF THE DISTRICT FOR THE PURPOSE OF INCREASING THE WORKING CASH FUND OF THE DISTRICT, PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS, AND AUTHORIZING THE EXECUTION OF A BOND PURCHASE AGREEMENT WITH RAYMOND JAMES \& ASSOCIATES, INC. IN CONNECTION WITH THE PROPOSED SALE OF SAID BONDS

Liz Hennessey told the board that they sold \$10,000,000 of the district's bonds that day and the interest cost was $3.69 \%$ rounded up to $3.7 \%$. Since she presented to the board in November the interest cost was at $4.95 \%$ so we are almost 1 point less than in November. The bonds would be paid off over 15 years and there is room for another bond issue in 10 years.

The district's AA1 bond rating was renewed.

Dr. Parisi stated that with the approval tonight we would be able to secure the money in February allowing for some work to be started at Lincoln over Spring Break.

After the motion Member Georgakis stated that she thought this was the right move for the district now and she appreciates all the work that went into getting the board to this point.

## ACTION ITEM 24-01-5

It was moved by Board Member Milligan and seconded by Board Member Georgakis that the Board of Education of Community Consolidated School District 64, Park Ridge - Niles, Illinois, adopt Resolution \#1330 providing for the issue of approximately $\$ 10,000,000$ General Obligation Limited Tax School Bonds, Series 2024, of the District for the purpose of increasing the Working Cash Fund of the District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the execution of a Bond Purchase Agreement with Raymond James \& Associates, Inc., in connection with the proposed sale of said bonds

The votes were cast as follows:

AYES: Georgakis, Pearl, Kennedy, Lubinski, Milligan, Doubleday
NAYS:
PRESENT:
ABSENT: Touzios

The motion carried.

## UPDATE ON STUDENT SERVICES ACTION PLAN

Alicia Schmeisser, Becky McClaney, Alyssa Zommick, Kara Forrest and Michele Barkley provided the board with an update on the Student Services action plan.

The committee reviewed the goals of the Student Services Action Plan, evaluated current practices, and investigated challenges that exist. With this framework in mind, the committee identified specific areas to strengthen our practices. Those areas include:

- Address age-deviation to ensure ISBE compliance


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- Support the district-wide adoption of CHAMPS (a tool for designing a classroom management program that prevents problems, motivates students, and teaches students how to behave responsibility)
- Standardize curricular resources
- Strategize on using a Universal Design for Learning framework
- Expand specialized programs to include Life Skills and Social Emotional Development

The Structured Learning Community already exists at Washington and while we are looking at expanding it to Lincoln, Student Services is already thinking about what is needed to make sure that people are ready, what does the building need to be successful. Students receive extremely structured teaching framework. Students can receive grade level content which is modified to their need or they can work on an alternative curriculum. Currently we offer additional support with social skills, communication skills and regulation skills. Washington has done a great job continuing to build the program and we want to continue to grow the program.

The new Functional Life Skills program is designed for students that require additional cognitive and intellectual as well as adaptive needs that need additional support. This program does not begin until second grade or later to understand a student's profile and make sure they have the initial foundational skills and instruction we want to see them be a part of. It focuses heavily on daily learning like getting dressed in the morning, preparing food, and finding a connection to the community. These students would participate in an alternative curriculum specialized to their needs. They would also have access to the general education and all the services would be available based on the team's recommendations.

The Social Emotional Support program consists of students that are able to access grade level curriculum however they might have difficulty with the emotions that get in the way during their school day. One of the most important parts of this program is how we meet these student's needs in a different way. Giving them a safe space to work on calming strategies is important.

The Instructional Support that we currently offer, we are looking at how we can adapt this to best suit our students. Life Skills won't start until 2nd grade so what happens in K-1? How do we keep this grade 2 but also support the needs of our students.

Next steps for these programs include:
Develop an implementation timeline for these programs
Communicate to District 64 stakeholders
Recommend appropriate staff
Identify targeted professional development
Secure necessary resources
Create mission statements and criteria for programs
Member Lubinski Phyllis asked the team to give the words for the CHAMPS details. They are CONVERSATION, HELP, ACTIVITY, MOVEMENT, PARTICIPATION and SUCCESS. While some staff were previously trained in this program it was not universal across the district. We would like for this to be implemented successfully across the district. All of the adults in the building would speak with the same language consistently through all the buildings.

Dr. Collins mentioned that all of the great work the team is doing is also being cross referenced on our Master Facilities Plan as well.

Member Milligan stated that it would be helpful to understand where the students are currently but it would be helpful to understand what the change in the student experience is. And as we think of more global approaches we would like to
make it would be helpful to understand what is also coming from a curriculum perspective as well so we are not overloading teachers with too many initiatives.

Member Kennedy said it was good to see this come to fruition and it will be good to have this implemented across the district. And that he is thankful for the work of the group.

Member Lubinski mentioned the Starbucks Cafe and how amazing it was to see the students participating in the program. Ms. McClaney gave kudos to the teachers for starting the program.

Demetri Touzios rejoined the meeting at 9:31.

## UPDATE ON CRISIS AND SAFETY PLANNING

Dr. Collins stated that this was a major part of the strategic plan. He stated that everything plays into the safety of the school. The top main issues in the district currently are: the School Emergency Operations \& Crisis Response Plan not update since 2016, outdated safety protocols (drills, procedures, policies, etc.) \& facility issues, lack of communication \& collaboration with outside safety agencies, crisis plans were being implemented with varying degrees of fidelity, lack of ownership/leadership.

In December we had 13 North Cook school districts here to go through the I Love You Guys Foundation training for standard response and reunification. It is important to have neighboring schools using the same program as reactions and even the language can vary depending on the program they are utilizing.

In addition we had police officers from Park Ridge and Nilse in attendance and we will attend their training in the Spring. We will offer to do officer onboarding in our schools which will help them have some familiarity with our buildings if they ever need to respond to a call. And we will offer our buildings in the summer for training as needed.

We are also looking at our threat assessment practices. Alicia has done a great job with the staff coming up with best practices and identifying the needs they were going to work on this year. And she and her team are working on data collection for these practices.

There is a lot of work to be done
Member Kennedy asked what neighboring districts have adopted the I Love You Guys program? Dr. Collins mentioned the following Districts utilizing the program: 54, 21, 25, 34, Glenbrook township, and 62 . He stated he didn't think the ALICE program was as appropriate, especially at the grad school level.

Member Kennedy also asked, Seeing the color coding at springman is that something that is recommended and are we thinking about that with construction? Dr. Collins agreed and said we would be putting all of this into our facilities planning as much as possible.

Member Georgakis thanked Dr. Collins for sharing how it is different from ALICE and said she is glad the district is going in a more developmentally appropriate route. And was interested in what that training would look like for students? Dr. Collins stated that we are not that far yet, and that the staff have to have a deep understanding before it's brought to the students. Member Georgaks than asked thinking about threat assessments do we have any training with middle schoolers around signs of suicide and how to recognize them? Alicia Schmeisser said yes, we do currently have that in place.

## APPROVE UPDATED COPIER CONTRACT WITH IMPACT NETWORKING

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Dr. Parisi stated the district would be retiring old copiers which are 7 years old. There were walk-throughs at all the buildings to identify areas of need. We will be replacing 56 devices and this should yield a cost savings of $\$ 45,000$.

Member Kennedy thanked Dr. Parisi for his work on this project and he stated it was helpful to see the reduction of the monthly payment as well as the comparables.

## ACTION ITEM 24-01-4

It was moved by Board Member Milligan and seconded by Board Member Lubinski that the Board of Education of Community Consolidated School District 64, Park Ridge-Niles, Illinois, approve the updated copier contract with Impact Networking.

The votes were cast as follows:

AYES: Kennedy, Milligan, Touzios, Doubleday, Georgakis, Pearl, Lubinski
NAYS:
PRESENT:
ABSENT:

The motion carried.

## APPROVAL OF RECOMMENDED PERSONNEL REPORT

Dr. Martin mentioned that there was an unexpected resignation of a Student Services Coordinator and we were fortunate to identify a candidate so quickly, especially at this time of year.

Member Lubinski stated it was called good networking.

Member Doubleday asked where Mr. Csongradi was going? Dr. Martin said he will be going back to St. Pats. He stated he knew he has strong ties there from his previous position as well as being a former student. He wished him well and thanked him for everything he has done, and will continue to do for the rest of the year.

## ACTION ITEM 24-01-6

It was moved by Board Member Milligan and seconded by Board Member Georgakis that the Board of Education of Community Consolidated School District 64, Park Ridge -Niles, Illinois, approve the Personnel Report dated January 25, 2024, noting that the Personnel Report is based on the recommendation of the superintendent, and not upon the board's direct knowledge regarding any of the specific individuals selected for employment.

The votes were cast as follows:
AYES: Lubinski, Georgakis, Touzios, Milligan, Kennedy, Doubleday, Pearl
NAYS:
PRESENT:
ABSENT:

The motion carried.

## DRAFT <br> CONSENT AGENDA

DRAFT

Bills
Fund
10 - Education Fund
20- Operations and Maintenance Fund

| Fund Total |
| ---: |
| $\$ 288,727.37$ |
| $\$ 256,315.45$ |
| $\$ 27,638.89$ |
| $\$ 628,043.63$ |
| $\$ 32,736.74$ |
| - |
| $\$ 1.233,462.08$ |

Payroll \& Benefits (October)
Fund
10 - Education Fund
20 - Operations and Maintenance Fund
40 - Transportation Fund
Fund Total

$$
\$ 4,462,068.01
$$

50 - IMRF/FICA Fund
\$237,689.31

51-SS/Medicare
Total:

$$
\$ 1,662.80
$$

30 - Debt Services
\$27,638.89
40 - Transportation Fund
\$628,043.63
60 - Capital Projects Fund
80 - Tort Fund
$\$ 1,233,462.08$

The Accounts Payable detailed list can be viewed on the District 64 website's business services page at www.d64.org.

- Bills, Payroll and Benefits
- Approval of Financial Update for the Period Ending November 30, 2023


## ACTION ITEM 24-01-7

It was moved by Board Member Milligan and seconded by Board Member Lubinski that the Board of Education of Community Consolidated School District 64, Park Ridge - Niles,Illinois, approve the Consent Agenda for January 25, 2024, which includes: bills, payroll \& benefits; and approval of financial update for the period ending November 30, 2023.

The votes were cast as follows:

AYES: Georgakis, Doubleday, Pearl, Kennedy, Lubinski, Touzios, Milligan
NAYS:
PRESENT:
ABSENT:

The motion carried.

## APPROVAL OF MINUTES

ACTION ITEM 24-01-8
It was moved by Board Member Milligan and seconded by Board Member Lubinski that the Board of Education of Community Consolidated School District 64 Park Ridge-Niles, Illinois approve the minutes from the regular meeting on December 21, 2023; and the closed meeting on December 21, 2023.

The votes were cast as follows:

AYES: Pearl, Georgakis, Lubinski, Touzios, Kennedy, Milligan, Doubleday
NAYS:
PRESENT:
ABSENT:
The motion carried.

## BOARD COMMITTEE STRUCTURE DISCUSSION

Dr. Pearl mentioned the work by Members Doubleday and Kennedy did on creating committees for that board to help with efficiency and productivity as well as putting people in their wheel houses while also providing leadership opportunities. SHe thanked Member Georgakis for agreeing to chair the Education committee and Member Kennedy for chairing the Finance and Facilities Committee. Some people have more than one role on the committees and the reasoning is so there is a transition so that members who are not up for election in 2025 will be on the committee for historical knowledge. The other feedback was that we have two additional committees in our policy 2:150 and the functions of those can be added to the Education Committee. We could also have legal counsel look at the requirements as well. Member Kennedy made a suggestion to change the end of the board committee descriptions to read the growth of students of all abilities instead of student growth. Dr. Pearl stated she added it to the mid year evaluation but it would be good to be in here as well.

It was then agreed that this would be an action item at the next meeting.

## NEW BUSINESS

The rainbows program is up and running and will start January 30th in the Hendee Rooms. It will start on $1 / 30$ and runs for 15 weeks.

Dr. Pearl stated that she and Member Millign will be meeting with D207 and their feeder schools board representatives this is a new group and will hopefully be helpful for the board members to meet. Member Kennedy suggested that it would be a good idea to report back for transparency purposes.

## ADJOURNMENT

At 10:23, it was moved by Board Member Doubleday and seconded by Board Member Kennedy to adjourn the regular meeting. The motion was approved by unanimous voice vote.

Signed Date: February 22, 2024.

President

Secretary


[^0]:    Impact of Assumptions: Total expenses are projected to increase at an average annual rate of $3.4 \%$ during the projection period.

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