

Investments in Student Learning 2017-18
(as of September 25, 2017 Board of Education meeting)

District 64 enters 2017-18 guided by its *2020 Vision* Strategic Plan. Now in its third year, the plan identifies six strategic objectives that encompass the most important challenges and priorities District 64 will work to address through 2020.

Our six objectives are to:

1. Develop Students Who Master the 4C's: *Communication, Collaboration, Creativity, and Critical Thinking*
2. Provide a Rigorous Education for All Students
3. Differentiate to Meet the Academic and Social/Emotional Health Needs of All Students
4. Foster Effective Communities of Practice through Professional Development and Staff Support
5. Provide Safe and Secure Learning Spaces to Support 21st Century Learners
6. Maintain Fiscal Responsibility that Reflects a Commitment to Student Learning and a Rich Variety of Programs and Services

Inspire every child to



A critical and ongoing priority for all staff throughout the five years of the plan is the implementation of a differentiated, rigorous curriculum supported by technology. Professional development will continue to focus on the high-impact instructional strategies proven to increase student learning, including differentiation, formative assessment, student engagement, and inquiry-based learning. During the 2017-18 school year, strategies for supporting student engagement will be studied in-depth.

Curriculum maps and common assessments are the foundation for a rigorous, differentiated curriculum. Over the course of the 2017-18 school year, we will continue work on pacing guides in core, encore areas, and elective areas. In addition, common assessments will be identified for instructional units. Common assessments will be used to identify students for additional support or challenge. Funding will be dedicated for summer curriculum writing to support these efforts.

The **English Language Arts Curriculum Committee** recommended the adoption of the *Unit of Study - Reading* for kindergarten through fifth grade and *Schools Units of Study* for middle school. This year, professional development will support committee members and other teacher leaders with initial implementation. All staff will participate in professional development in spring 2018. Also by spring 2018, we expect a recommendation from this committee in the area of writing. Professional development funds also will be provided to support the **Middle School Science Team** with piloting the new curricular materials from the *Smithsonian Science Education Center*.

District 64's Core + Committee (and subcommittees) made several important decisions advancing the implementation of a **Multi-Tiered System of Support (MTSS)** formerly known as **Response to Intervention (RtI)**. Benchmark assessments in reading and math continue to provide data to support differentiation and participation in math and reading interventions. In

2017-18, math interventions are available for at-risk students in grades K-8. All students in the district (PreK-8) will regularly receive instruction in the Second Step Program, which is a Tier 1 curriculum to support the development of social-emotional skills. An additional program (Caring School Communities) is being piloted on the elementary level, which focuses on developing a sense of community within each classroom. Beginning in fall 2017, a common process and system for problem solving and providing individualized instruction is in place. The D64 process was developed by a committee, and defined within a manual. Staff development on this common process has been provided for all teachers in the District. All problem solving information is now stored electronically making it easier for staff to access and share the information. IEPs and 504 plans are also stored and shared within the system. All of this work aligns with Strategic Objective 3.

In addition, the District also is maintaining an array of **online subscriptions** that are used to support student learning. All of our core textbooks have online resources associated with them for both student and teacher use. Additional supplemental resources, such as *Study Island* and *Raz Kids*, provide students with dynamic and differentiated opportunities to practice instructional skills during school hours as well as at home. Digital media tools, such as *World Book Online*, provide teachers and students with current resources connected to their curricular studies. Beyond the content resources, the District has also rolled out creative learning tools *WeVideo* and *Explain Everything* as well as a student portfolio and reflection tool called *Seasaw*. These tools expand the repertoire of learning tools with which our students are empowered to discover, learn, achieve, and care.

The District will continue to invest in **technology** to maintain, refresh, and provide essential tools and resources for student learning. Highlights of this commitment include:

- **Chromebooks** will continue to be utilized in a 1:1 program for grades 3-8 to support 21st century learning, as well as the new requirements for the state's online PARCC assessment.
- **iPads** will continue to be maintained in all Kindergarten through 2nd Grade classrooms to support small group activities and instruction, as well as differentiation for all learners.
- The technology budget will also include funds to support and monitor a robust infrastructure to provide for a **reliable network** for student learning and District operations.

The District currently has completed a wireless infrastructure upgrade project supported in part by the federal E-Rate funding source. In addition, the District has also awarded the District's Wide Area Network leasing and service to WANRack LLC. In summer 2017, the network infrastructure was built out to provide an increase of bandwidth of 10GB between the District's building locations. This also will provide a robust platform upon which to increase network resiliency and flexibility that foster long-term cost containment. The District also attained a secondary Internet Service Provider to facilitate the network resiliency and WAN optimization infrastructure.

The **Human Resources Department** continues to study and monitor salary and benefits for all positions as a way to ensure that District 64 remains competitive, yet fiscally responsible in attracting and sustaining District 64 employees. In past years, after studying the staffing in our

lunchroom program it was recommended and the Board approved, resetting the starting rates for all lunchroom supervisor positions. The Human Resources Department is currently studying the pay rates for substitute teachers to determine the impact of creating and maintaining an adequate pool of qualified substitute teachers.

Additionally, the Human Resources Department this year has invested in an evaluation database tool, call *My Learning Plan*, to improve efficiency within our evaluation process. The program allows District administrators to easily complete, sort, and store the various evaluation forms required yearly in the District. It also allows our certified staff to easily access and share evaluation information with their administrator electronically in a safe and uniform manner.

Finally, the department continues to train new administrators in the use of HUMANeX, a screening methodology that allows for greater continuity in the initial interview process of potential candidates.

In July 2015, administration shared with the Board of Education a **Health Life Safety Survey (HLS)** and the **Master Facilities Plan (MFP)**. From these reports and field verifications by the Director of Facility Management, the Board was alerted to many critical infrastructure projects needed to ensure the integrity of our buildings. Roofs, exterior brick areas, parking lots, windows and safety lighting were at a stage in which replacement and repair could not be postponed. Projects continue to be implemented each year from the HLS/MFP.

During summer 2017, renovation of the Learning Resource Center to a future-ready learning space and providing an adjacent secure vestibule/remodeling of the main office were completed at Lincoln Middle School. By redesigning the initial plan for the secure vestibule, the District did not require an addition to the building resulting in a cost savings. The school also had galvanized piping replaced, water main reconfiguration and a pressure pump added to correct poor water pressure on the upper floors. Tuckpointing work at Lincoln, Franklin and Roosevelt schools continued, with still more planned for completion in upcoming years. At Lincoln, partial abatement of asbestos floor tile was completed and replaced with new VET floor tile in all hallways. In addition, Field School received all new windows and Roosevelt School received a new roof. Kitchens at the five elementary buildings were remodeled in preparation for the start of a new daily hot lunch program, which kicked off on Tuesday, September 5, 2017.

In September 2017, the Board will begin to review the proposed projects for summer 2018 and the funding for these projects. These projects will include the next group of critical HLS and MFP items that when completed, will provide our staff and students with an environment that is safe, warm and dry, and conducive to learning. Discussions and recommendations will also be made to continue installing secure vestibules in all facilities across District 64.

Our in-house maintenance continues to be busy with painting/remodeling projects building future-ready classrooms and doing general maintenance. The Grounds department is busy maintaining the greenscape and playgrounds, while planning for winter plowing and salting. Other members of our staff continued replacing water fountains at the middle schools with filtered combination drinking fountain/bottle fillers. All buildings now have at least one unit per floor. We will continue to replace existing fountains going forward. Both Emerson Middle

School and Washington School will have the outdoor building and parking lot lighting replaced with energy efficient LED lighting in fall 2017, utilizing grant money from the ComEd Public Sector Energy Efficiency Program (PSEEP) to help offset costs.

To help save the costs on construction in our Learning Resource Centers (LRCs), our maintenance team did the demolition work at Field, Franklin and Carpenter Learning Resource Center (LRC). Our on staff electrician installed the new electrical requirements to meet the new design of the LRCs. The team also continues to move through the buildings covering our existing chalk boards with a porcelain coated whiteboard, and replacement of interactive whiteboards and projectors with new interactive projectors that work on a standard whiteboard.

We continue to look at energy-saving enhancements, such as replacing obsolete lighting with LED lighting, adding state-of-the-art occupancy controls to classroom lighting, automation controls on the HVAC systems, and energy efficient window replacements, to name but a few. The District is also utilizing funding through the ComEd PSEEP to help finance these projects.

The 2017-18 budget is a reflection of the work that will occur this year on our *2020 Vision* Strategic Plan in terms of curriculum, technology, special education, staffing and our facilities. The work on our Strategic Plan is balanced with our need to continue to use our funds wisely and defer an operating rate referendum further into the future.

Park Ridge - Niles Community Consolidated School District 64

2017-18 Adopted Budget Fund Balance

Fund	Unaudited Fund Balance June 30, 2017	2017-2018 Revenue Budget	2017-2018 Expenditure Budget	Transfers/ Sources/ Uses	2017-18 Change in Fund Balance	Projected Fund Balance June 30, 2018
Fund 10 - Education	\$ 26,522,419	\$ 61,150,920	\$ 61,887,189	\$ 749,122	\$ 12,853	\$ 26,535,272
Fund 20 - Operations & Maintenance	\$ 8,559,168	\$ 6,420,813	\$ 5,876,371	\$ (786,632)	\$ (242,190)	\$ 8,316,978
Fund 40 - Transportation	\$ 2,800,917	\$ 4,443,720	\$ 3,273,507	\$ (1,000,000)	\$ 170,213	\$ 2,971,130
Fund 50 - Illinois Municipal Retirement	\$ 832,865	\$ 1,055,300	\$ 1,100,000		\$ (44,700)	\$ 788,165
Fund 51 - Social Security	\$ 338,377	\$ 1,594,300	\$ 1,296,400		\$ 297,900	\$ 636,277
Fund 70 - Working Cash	\$ 5,913,180	\$ 699,100			\$ 699,100	\$ 6,612,280
Fund 80 - Tort Immunity	\$ 911,192	\$ 584,700	\$ 653,038		\$ (68,338)	\$ 842,854
Total Operating Funds	\$ 45,878,118	\$ 75,948,853	\$ 74,086,505	\$ (1,037,510)	\$ 824,838	\$ 46,702,956
Fund 60 - Capital Projects	\$ 4,051,424	\$ 20,000	\$ 525,186		\$ (505,186)	\$ 3,546,238
Fund 61 - Capital Projects	\$ 8,985,462	\$ 40,800	\$ 4,281,591		\$ (4,240,791)	\$ 4,744,671
Fund 30 - Debt Service	\$ 3,984,231	\$ 2,472,534	\$ 3,834,910	\$ 1,037,510	\$ (324,866)	\$ 3,659,365
Total All-Funds	\$ 62,899,235	\$ 78,482,187	\$ 82,728,192	\$ -	\$ (4,246,005)	\$ 58,653,230
<i>Fund Balance Objective at Fiscal Year End = 33% (4-months (120 days) of operating expenses)</i>						
Operating Fund Balance as % of Expenditures	63.04%					
Days Cash on Hand	230					

Park Ridge Niles School District 64
Adopted 2017-18 Budget vs.
2016-17 Unaudited Actuals (Operating Funds)

Fund	Unaudited 2016-17 Actuals	2017-18 Adopted Budget	Variance	% Change Budget vs. Actual
REVENUES:				
Education	\$ 58,956,298	\$ 61,150,920	\$ 2,194,622	3.72%
Operations & Maintenance	\$ 7,064,535	\$ 6,420,813	\$ (643,722)	-9.11%
Transportation	\$ 3,731,720	\$ 4,443,720	\$ 712,000	19.08%
Illinois Municipal Retirement Fund	\$ 1,183,056	\$ 1,055,300	\$ (127,756)	-10.80%
Social Security	\$ 1,377,947	\$ 1,594,300	\$ 216,353	15.70%
Working Cash	\$ 648,307	\$ 699,100	\$ 50,793	7.83%
Tort Immunity	\$ 573,313	\$ 584,700	\$ 11,387	1.99%
TOTAL REVENUES:	\$ 73,535,176	\$ 75,948,853	\$ 2,413,677	3.28%
EXPENDITURES				
Education	\$ 59,634,489	\$ 61,887,189	\$ 2,252,700	3.78%
Operations & Maintenance	\$ 5,263,554	\$ 5,876,371	\$ 612,817	11.64%
Transportation	\$ 3,141,070	\$ 3,273,507	\$ 132,437	4.22%
Illinois Municipal Retirement Fund	\$ 1,045,644	\$ 1,100,000	\$ 54,356	5.20%
Social Security	\$ 1,180,224	\$ 1,296,400	\$ 116,177	9.84%
Working Cash			\$ -	
Tort Immunity	\$ 650,141	\$ 653,038	\$ 2,897	0.45%
TOTAL EXPENDITURES:	\$ 70,915,122	\$ 74,086,505	\$ 3,171,383	4.47%
OTHER SOURCES/USES				
Education	\$ (356,717)	\$ 749,122	\$ 1,105,839	
Operations & Maintenance	\$ 3,015	\$ (786,632)	\$ (789,647)	
Transportation		\$ (1,000,000)	\$ (1,000,000)	
Illinois Municipal Retirement Fund	\$ (4,500,000)		\$ 4,500,000	
Social Security			\$ -	
Working Cash			\$ -	
Tort Immunity			\$ -	
TOTAL OTHER SOURCES/USES:	\$ (4,853,702)	\$ (1,037,510)	\$ 3,816,192	

Park Ridge Niles School District 64

Five-Year Financial Projections
9/21/17

	Audited Actuals 2015-16		Unaudited Actuals 2016-17		Projected Budget 2017-18		Projected Budget 2018-19		Projected Budget 2019-20		Projected Budget 2020-21	NOTES
TOTAL OPERATING FUNDS												
REVENUES:												
Education Fund	\$ 59,350,840		\$ 58,956,298		\$ 61,150,920		\$ 61,327,656		\$ 63,077,394		\$ 64,581,305	
Operations & Maintenance Fund	7,993,722		7,064,536		6,420,813		6,782,238		6,771,190		7,478,067	
Transportation Fund	2,236,055		3,731,720		4,443,720		4,287,727		4,294,106		4,372,323	
IMRF Fund	1,866,786		1,183,056		1,055,300		1,093,929		794,519		1,039,249	
Social Security Fund	520,226		1,377,946		1,594,300		1,247,394		1,056,330		1,025,838	
Working Cash Fund	627,309		648,307		699,100		688,500		688,500		688,500	
Tort Fund	685,649		573,313		584,700		716,356		693,521		693,521	
TOTAL REVENUES	\$ 73,280,588	0.3%	\$ 73,535,175	3.3%	\$ 75,948,853	0.3%	\$ 76,143,802	1.6%	\$ 77,375,561	3.2%	\$ 79,878,803	
EXPENDITURES:												
Education Fund	\$ 57,659,818		\$ 59,634,489		\$ 61,887,189		\$ 62,165,919		\$ 64,063,094		\$ 65,775,989	
Operations & Maintenance Fund	5,144,340		5,263,554		5,876,371		5,978,688		6,083,435		6,190,690	
Transportation Fund	2,530,237		3,141,069		3,273,507		3,355,451		3,439,449		3,525,553	
IMRF Fund	1,405,857		1,045,644		1,100,000		1,111,000		1,122,110		1,133,331	
Social Security Fund	845,698		1,180,224		1,296,400		1,309,364		1,322,458		1,335,682	
Working Cash Fund	-		-		-		-		-		-	
Tort Fund	769,772		650,141		653,038		672,629		692,808		713,592	
TOTAL EXPENDITURES	\$ 68,355,722	3.7%	\$ 70,915,122	4.5%	\$ 74,086,505	0.7%	\$ 74,593,051	2.9%	\$ 76,723,353	2.5%	\$ 78,674,837	
EXCESS (DEFICIT) FOR YEAR	\$ 4,924,866		\$ 2,620,053		\$ 1,862,348		\$ 1,550,751		\$ 652,208		\$ 1,203,966	
Fund Transfers/Loans												
Other Financing Sources(Uses)	- 5,696,807		- 4,853,702		- 1,037,510		- 1,031,059		- 949,320		- 897,631	
BALANCE, BEGINNING:	\$ 48,883,709		\$ 48,111,767		\$ 45,878,119		\$ 46,702,957		\$ 47,222,649		\$ 46,925,537	
BALANCE, END-OF-YEAR	\$ 48,111,767	-4.6%	\$ 45,878,119	1.8%	\$ 46,702,957	1.1%	\$ 47,222,649	-0.6%	\$ 46,925,537	0.7%	\$ 47,231,872	
OPERATING FUND BALANCE:	70.38%		64.69%		63.04%		63.31%		61.16%		60.03%	
DAYS CASH ON HAND	257		236		230		231		223		219	

Park Ridge Niles School District 64

Five-Year Financial Projections
9/21/17

		Audited Actuals 2015-16		Unaudited Actuals 2016-17		Projected Budget 2017-18		Projected Budget 2018-19		Projected Budget 2019-20		Projected Budget 2020-21	NOTES
Spring CPI	L14	0.80%	L16	0.70%	L17	2.10%	L18	1% Est	L19	1% Est	L20	1% Est	
Fall CPI	L13	1.50%	L15	0.80%	L16	0.70%	L17	2.10%	L18	1% Est	L19	1% Est	
EDUCATION FUND:													
REVENUES: Local													
Taxes, Ad Valorem. - 1100		\$ 50,246,999	-7.8%	\$ 46,341,817	-1.5%	\$ 45,657,000	12.8%	\$ 51,489,718	3.4%	\$ 53,239,456	2.8%	\$ 54,743,367	98.5% Collection Rate
Prior Year Refunds		\$ (330,102)		\$ (601,308)		\$ (565,000)		\$ (150,000)		\$ (150,000)		\$ (150,000)	
Taxes, Ad Valorem. 1100 - Sp. Ed.				\$ 3,502,805		\$ 5,072,000							
Prior Year Refunds - Sp. Ed.				\$ (20,659)		\$ (32,000)							
Corporate Property Replacement Tax		993,315		1,101,068		803,500		900,000		900,000		900,000	
Regular Tuition - 1311		149,530		181,403		190,000		190,000		190,000		190,000	
Summer School Fees - 1300		272,730		261,039		247,000		270,000		270,000		270,000	
Interest -1500		317,413		354,247		363,000		325,000		325,000		325,000	
Food Services - 1600		577,146		522,708		1,135,000		1,135,000		1,135,000		1,135,000	
Pupil Activities - 1700		73,879		69,155		65,800		65,000		65,000		65,000	
Student Fees - 1800		1,050,109		1,081,228		1,060,000		1,000,000		1,000,000		1,000,000	
Donations - 1900		12,697		13,331		3,500		3,000		3,000		3,000	
Other													
Chromebook Accessory Fees													
Extended K Program		364,582		408,332		400,000		400,000		400,000		400,000	
Summer Camp Fees													
Refund Prior Year Expenditure		13,571		80,234		48,000		25,000		25,000		25,000	
TIF - New Property		720,000		360,000		360,000		360,000		360,000		360,000	
TIF - New Student													
E-Rate				38,961		182,000		40,000		40,000		40,000	
Misc. Revenue		106,134		217,313		76,300		50,000		50,000		50,000	
TOTAL LOCAL		\$ 54,568,002	-1.2%	\$ 53,911,675	2.1%	\$ 55,066,100	1.9%	\$ 56,102,718	3.1%	\$ 57,852,456	2.6%	\$ 59,356,367	

Park Ridge Niles School District 64

Five-Year Financial Projections
9/21/17

	Audited Actuals 2015-16	Unaudited Actuals 2016-17	Projected Budget 2017-18	Projected Budget 2018-19	Projected Budget 2019-20	Projected Budget 2020-21	NOTES
REVENUES: State							
3001 Gross GSA Entitlement	\$ 1,572,924	\$ 1,682,678	\$ 3,352,200	\$ 3,350,000	\$ 3,350,000	\$ 3,350,000	
Special Education:							
3100 Private Facility	388,508	215,977	185,850	185,850	185,850	185,850	
3105 Extraordinary	513,117	391,385	261,040				2017-18 Moved into GSA
3110 Personnel	1,161,268	866,011	571,700				2017-18 Moved into GSA
3120 Sp. Ed. Orphanage		19,949	1,530	1,500	1,500	1,500	
3145 Summer School	3,782		3,600				
3360 Free Lunch/Breakfast	498	352	300	300	300	300	
3800 State Library Grant	2,674		2,600	2,600	2,600	2,600	
TOTAL STATE	\$ 3,642,771	\$ 3,176,351	\$ 4,378,820	\$ 3,540,250	\$ 3,540,250	\$ 3,540,250	
REVENUES: Federal							
Flow-Throughs: Federal Sources							
4215 Milk Program	32,378	27,914	27,700	37,100	37,100	37,100	
4300 Title I - Low Income	117,701	289,375	246,000	275,000	275,000	275,000	
4300 Title I - Low Income Prior Year							
Special Education IDEA Pre-School	12,530	18,473	21,500	17,480	17,480	17,480	
4620 Sp. Ed. IDEA Pre-School Prior Year							
4620 IDEA Flow Thru	671,524	976,791	1,100,000	1,045,108	1,045,108	1,045,108	
4620 IDEA Prior Year							
4625 IDEA Room & Board		105,268					
4932 Title IIA - Teacher Quality	47,276	82,486	60,800	60,000	60,000	60,000	
4932 Title IIA - Teacher Quality Prior Year							
Medicaid Matching - Admin Outreach	96,379	111,828	100,000	100,000	100,000	100,000	
Medicaid Fee for Service	162,280	256,136	150,000	150,000	150,000	150,000	
TOTAL FEDERAL	\$ 1,140,068	\$ 1,868,271	\$ 1,706,000	\$ 1,684,688	\$ 1,684,688	\$ 1,684,688	
TOTAL REVENUE	\$ 59,350,840	-0.7% \$ 58,956,298	3.7% \$ 61,150,920	0.3% \$ 61,327,656	2.9% \$ 63,077,394	2.4% \$ 64,581,305	

Five-Year Financial Projections

9/21/17

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Five-Year Financial Projections

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Park Ridge Niles School District 64

Five-Year Financial Projections
9/21/17

	Audited Actuals 2015-16	Unaudited Actuals 2016-17	Projected Budget 2017-18	Projected Budget 2018-19	Projected Budget 2019-20	Projected Budget 2020-21	NOTES
TRANSPORTATION FUND							
REVENUES: Local							
Taxes, Ad Valorem	\$ 1,587,253	\$ 2,866,804	\$ 3,540,500	\$ 3,458,727	\$ 3,465,106	\$ 3,543,323	
Prior Year Refunds	- 7,001	- 13,212	- 18,000	- 18,000	- 18,000	- 18,000	
Paid Rider Fees	18,630	20,090	18,600	18,000	18,000	18,000	
Field Trips	34,537	34,194	25,100	35,000	35,000	35,000	
Interest	23,937	25,652	27,000	24,000	24,000	24,000	
Refund Prior Year Expenditures							
Other Revenue							
TOTAL LOCAL	\$ 1,657,356	\$ 2,933,528	\$ 3,593,200	\$ 3,517,727	\$ 3,524,106	\$ 3,602,323	
REVENUES: State							
3500 Regular Trans Aid	90,473	54,380	17,340	20,000	20,000	20,000	
3510 Sp. Ed. Trans.	488,225	743,811	833,180	750,000	750,000	750,000	
TOTAL STATE	\$ 578,698	\$ 798,192	\$ 850,520	\$ 770,000	\$ 770,000	\$ 770,000	
TOTAL REVENUES	\$ 2,236,055	\$ 3,731,720	\$ 4,443,720	\$ 4,287,727	\$ 4,294,106	\$ 4,372,323	
EXPENDITURES:							
Salaries	\$ 62,289	\$ 16,508	\$ 16,900	\$ 17,356	\$ 17,825	\$ 18,306	Moved Bus Supervision Stipends to Fund 10
Benefits	2,831	\$ 3,093	\$ 3,892	\$ 4,087	\$ 4,291	\$ 4,505	
Purchased Services	2,465,116	3,121,468	3,251,715	3,333,008	3,416,333	3,501,741	Inc. Trans. Services & Versatrans
Supplies			1,000	1,000	1,000	1,000	
Other Support Services (Purchased Serv)							
Payments to Other Government Units							
TOTAL EXPENDITURES	\$ 2,530,237	\$ 3,141,069	\$ 3,273,507	\$ 3,355,451	\$ 3,439,449	\$ 3,525,553	
EXCESS(DEFICIT) FOR YEAR	\$ (294,182)	\$ 590,651	\$ 1,170,213	\$ 932,277	\$ 854,657	\$ 846,770	
Fund Transfers/Loans			(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	Transfer to Education Fund
BALANCE, BEGINNING:	\$ 2,504,449	\$ 2,210,267	\$ 2,800,917	\$ 2,971,130	\$ 2,903,407	\$ 2,758,064	
FUND BALANCE ENDING	\$ 2,210,267	\$ 2,800,917	\$ 2,971,130	\$ 2,903,407	\$ 2,758,064	\$ 2,604,834	

Park Ridge Niles School District 64

Five-Year Financial Projections
9/21/17

	Audited Actuals 2015-16		Unaudited Actuals 2016-17		Projected Budget 2017-18		Projected Budget 2018-19		Projected Budget 2019-20		Projected Budget 2020-21	NOTES
Illinois Municipal Retirement Fund												
REVENUES:												
Taxes, Ad Valorem	\$ 1,785,863		\$ 1,143,127		\$ 1,000,500		\$ 1,036,429		\$ 737,019		\$ 981,749	
Prior Year Refunds	- 1,635		\$ (17,028)		\$ (16,500)		\$ (16,500)		\$ (16,500)		\$ (16,500)	
Corp. PPRT	80,126		51,363		62,600		65,000		65,000		65,000	
Interest	2,433		5,594		8,700		9,000		9,000		9,000	
Other												
TOTAL REVENUE	\$ 1,866,786		\$ 1,183,056		\$ 1,055,300		\$ 1,093,929		\$ 794,519		\$ 1,039,249	
EXPENDITURES:	\$ 1,405,857		\$ 1,045,644		\$ 1,100,000		\$ 1,111,000		\$ 1,122,110		\$ 1,133,331	
EXCESS(DEFICIT) FOR YEAR	\$ 460,929		\$ 137,411		\$ (44,700)		\$ (17,071)		\$ (327,591)		\$ (94,082)	
Fund Transfers/Loans	\$ (466,126)											
BALANCE, BEGINNING:	\$ 700,650		\$ 695,454		\$ 832,865		\$ 788,165		\$ 771,095		\$ 443,504	
BALANCE, END-OF-YEAR:	\$ 695,454	19.8%	\$ 832,865	-5.4%	\$ 788,165	-2.2%	\$ 771,095	-42.5%	\$ 443,504	-21.2%	\$ 349,422	
Social Security Fund												
REVENUES:												
Taxes, Ad Valorem	\$ 473,678		\$ 1,292,282		\$ 1,528,300		\$ 1,181,094		\$ 990,030		\$ 959,538	
Prior Year Refunds	- 3,964		\$ (10,566)		\$ (14,000)		\$ (14,000)		\$ (14,000)		\$ (14,000)	
Corp. PPRT	49,895		95,388		79,700		80,000		80,000		80,000	
Interest	617		843		300		300		300		300	
Other												
TOTAL REVENUE	\$ 520,226		\$ 1,377,946		\$ 1,594,300		\$ 1,247,394		\$ 1,056,330		\$ 1,025,838	
EXPENDITURES:	\$ 845,698		\$ 1,180,224		\$ 1,296,400		\$ 1,309,364		\$ 1,322,458		\$ 1,335,682	
EXCESS(DEFICIT) FOR YEAR	\$ (325,472)		\$ 197,723		\$ 297,900		\$ (61,970)		\$ (266,127)		\$ (309,844)	
Fund Transfers/Loans	\$ 466,126											
BALANCE, BEGINNING:	\$ -		\$ 140,654		\$ 338,377		\$ 636,277		\$ 574,307		\$ 308,180	
BALANCE, END-OF-YEAR:	\$ 140,654		\$ 338,377		\$ 636,277	-9.7%	\$ 574,307	-46.3%	\$ 308,180	-100.5%	\$ 1,664	

Park Ridge Niles School District 64

Five-Year Financial Projections
9/21/17

	Audited Actuals 2015-16	Unaudited Actuals 2016-17	Projected Budget 2017-18	Projected Budget 2018-19	Projected Budget 2019-20	Projected Budget 2020-21	NOTES
WORKING CASH FUND:							
REVENUES:							
Taxes, Ad Valorem	\$ 448,497	\$ 517,402	\$ 557,900	\$ 544,500	\$ 544,500	\$ 544,500	
Prior Year Refunds	- 2,804	- 5,292	- 6,000	- 6,000	- 6,000	- 6,000	
Interest	181,616	136,197	147,200	150,000	150,000	150,000	
Misc. Revenue							
Refund Prior Year Expenditures							
TOTAL REVENUE	\$ 627,309	\$ 648,307	\$ 699,100	\$ 688,500	\$ 688,500	\$ 688,500	
EXPENDITURES:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
EXCESS(DEFICIT) FOR YEAR	\$ 627,309	\$ 648,307	\$ 699,100	\$ 688,500	\$ 688,500	\$ 688,500	
Fund Transfers/Loans	-\$ 5,500,000	-\$ 4,500,000					
BALANCE, BEGINNING:	\$ 14,637,563	\$ 9,764,872	\$ 5,913,179	\$ 6,612,279	\$ 7,300,779	\$ 7,989,279	
BALANCE, END-OF-YEAR:	\$ 9,764,872	\$ 5,913,179	\$ 6,612,279	\$ 7,300,779	\$ 7,989,279	\$ 8,677,779	

Park Ridge Niles School District 64

Five-Year Financial Projections
9/21/17

	Audited Actuals 2015-16	Unaudited Actuals 2016-17	Projected Budget 2017-18	Projected Budget 2018-19	Projected Budget 2019-20	Projected Budget 2020-21	NOTES
TORT LIABILITY FUND:							
REVENUES:							
Taxes, Ad Valorem	\$ 685,406	\$ 560,039	\$ 584,200	\$ 715,856	\$ 693,021	\$ 693,021	
Prior Year Refunds	- 4,197	- 7,920	- 8,000	- 8,000	- 8,000	- 8,000	
Interest	4,440	5,135	8,500	8,500	8,500	8,500	
Misc. Revenue							
Refund Prior Year Expenditures		16,059					
TOTAL REVENUE	\$ 685,649	\$ 573,313	\$ 584,700	\$ 716,356	\$ 693,521	\$ 693,521	
EXPENDITURES:	\$ 769,772	\$ 650,141	\$ 653,038	\$ 672,629	\$ 692,808	\$ 713,592	
EXCESS(DEFICIT) FOR YEAR	\$ (84,123)	\$ (76,829)	\$ (68,338)	\$ 43,727	\$ 713	\$ (20,071)	Deficit is ok, we don't want a FB here
Fund Transfers/Loans							
BALANCE, BEGINNING:	\$ 1,072,144	\$ 988,020	\$ 911,192	\$ 842,854	\$ 886,581	\$ 887,294	
BALANCE, END-OF-YEAR:	\$ 988,020 -7.8%	\$ 911,192 -7.5%	\$ 842,854 5.2%	\$ 886,581 0.1%	\$ 887,294 -2.3%	\$ 867,223	