

School District Financial Profile

Park Ridge CCSD 64
Elementary
05-016-0640-04

Located in : Park Ridge
Superintendent: Dr. Eric Olson

Cook

Basis of Accounting: Accrual
Under Tax Cap: Yes

Financial Indicators :

Fund Balance to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

Tax Anticipation Warrants
Short-Term Debt Max. Available

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

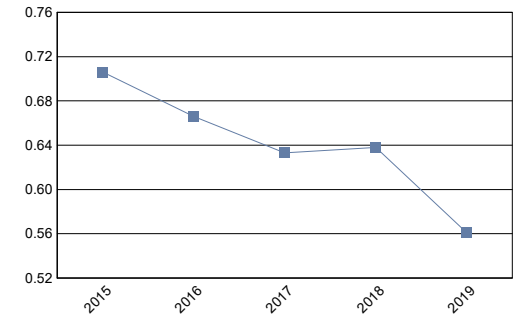
% of Long-Term Debt Margin Remaining :

Long-Term Debt Amount

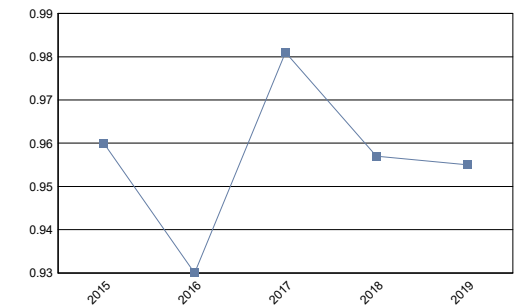
Represents how much long-term debt the district may incur.

Historical Data						
2015	2016	2017	2018	2019		Score
0.71	0.666	0.633	0.638	0.561		4
Weighted Score						1.40
0.96	0.93	0.981	0.957	0.955		4
Weighted Score						1.40
289	280	254	261	230		4
Weighted Score						0.40
100.00	100.00	100.00	100.00	100.00		4
Weighted Score						0.40
84.95	87.38	83.880	86.97	88.86		4
Weighted Score						0.40

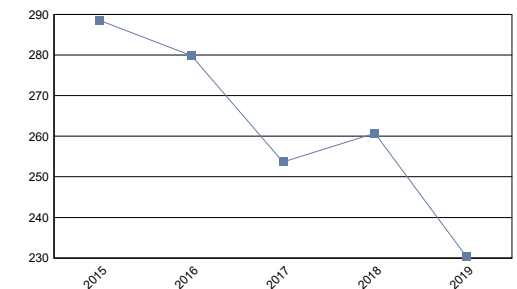
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 18 Profile Score 4.00

FY 19 Profile Score 4.00

Recognition

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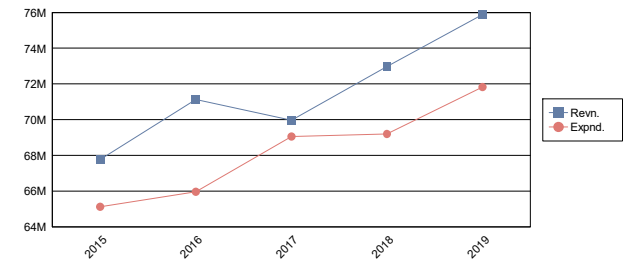
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Under Tax Cap: Yes

Historical Data

*Operating Funds Summary :

	2015	2016	2017	2018	2019
Beginning Fund Balance	44,647,819	47,763,595	47,229,190	43,813,035	46,549,489
+ Revenues	67,772,565	71,127,325	69,967,463	72,972,257	75,880,812
- Expenditures	65,118,110	65,965,423	69,057,057	69,198,293	71,834,237
= Results of Operations	2,654,455	5,161,902	910,406	3,773,964	4,046,575
+ Other Receipts and Adjustments	461,321	(5,696,307)	(4,326,561)	(1,037,510)	(8,033,425)
Ending Fund Balance	47,763,595	47,229,190	43,813,035	46,549,489	42,562,639
Working Cash Ending Fund Balance	14,648,064	9,764,873	5,913,180	6,454,144	247,831

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.